

In this policy, the investment risk in the investment portfolio is borne by the policyholder.



Pramerica Life Wealth+ Ace

A Unit Linked Non Participating Individual Savings Life Insurance Plan
UIN: 140L025V03

This product does not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in this product completely or partially till the end of the fifth year.



One smart step. So many joys.

There are so many things that we want to have and so many luxuries we want to indulge ourselves in. After all, we are doing well, we work hard for our money and these things are much deserved. The TV with a larger screen on your wall, the car that's one class higher than the one you're driving, the foreign holiday that you have been thinking of. Life is fast paced, with constant pressure on you to better your lifestyle.

When you have a large sum of money, it is tempting to indulge yourself with things that you so desire. Naturally, before you even know it, that money would have come in and disappeared without a trace! While spending a little money from a windfall and enjoying a bit is only natural, it is far wiser to take advantage of it to plan and prudently build assets and investments that will secure your family's happiness for the times ahead.

Many a times in life, you are presented with an opportunity to secure such a crucial aspect of your life with one smart move. It only needs insight to spot that opportunity.

Presenting **Pramerica Life Wealth+ ACE**

A Unit Linked Non Participating Individual Savings Life Insurance Plan

We bring to you an excellent solution that lets you plan ahead and secure for your family for times to come. It's a wealth-creation avenue that allows you to use any available lump sum amount in one go, in the best way possible... just invest and forget!

A great way to create wealth

Single-premium convenience is just one advantage. Besides potentially higher returns and life insurance benefits, you have a variety of wealth creation options from conservative to aggressive investment profiles. Pramerica Life Wealth+ Ace also comes with the advantage of going about your wealth creation goal in a regular fashion by investing specific amounts at monthly intervals through STP Option (explained later).

So go for Pramerica Life Wealth+ Ace and secure many joys for your family with just one smart step.

One Plan. Many Advantages

- Invest one time and reap many benefits across the policy term.
- Persistency Units: The Company will add persistency units to your unit account at the end of every 5th year starting from 10th policy anniversary provided they fall within the policy term.
- Avail the option to invest specific amounts at monthly intervals through our '**Systematic Transfer Plan**'.

How does the plan work?

- Choose a policy term from 10, 15, 20 or 25 years, subject to the minimum maturity age of 18 years and maximum maturity age of 75 years.
- Pay the premium as a onetime lump sum amount.
- Your Sum Assured would be dependent on the age at entry of the Life Insured.
- Please note that currently no Top-up premiums are allowed in this plan.

Benefits in Detail

Benefit on Maturity

On maturity, fund value including the value of persistency units will become payable.

Benefit on Death

In the event of death, the Policy pays higher of, Sum Assured* less partial withdrawals (if applicable) or Fund Value (including the value of persistency units) or 105% of Premiums paid till date of death.

*Sum Assured will be reduced to the extent of partial withdrawals made in the last 2 years immediately preceding the date of death. The policy will terminate on payment of death benefit.

Surrender

A policy issued under this plan will acquire surrender value from first policy year. However, no surrender value will be payable during the “lock in period”, which is a period of five consecutive years from the date of commencement of the policy.

The surrender value will be the fund value minus discontinuance charges (or surrender charges).

Persistency Units

As our commitment towards your wealth creation objective, while the policy is in force, persistency units as a percentage of average fund value* of preceding 36 monthly anniversaries will be added to the Policyholder's unit account, at the end of every 5th Policy year starting 10th policy anniversary until the end of the policy term. The persistency units will be as follows:

Premium Band	From (₹.)	To (₹.)	Persistency Units
Band – 1	65,000	1,99,999	1.50%
Band – 2	2,00,000	Onwards	2.00%

Choice of Investment Strategies

You have an option to choose from nine funds to invest your money in. You can look at the investment objectives of each of our funds and match those with your investment goals and then decide the proportion of money you would like to invest in each of them. If you are opting for more than one fund, the minimum investment in any fund should be at least 10% of the Single Premium paid. The funds and fund objectives are as follows:

Fund	Investment objective	Asset Allocation	Risk Profile
Debt fund (SFIN: ULIF00127/08/08FIXEDIFUND140)	To generate steady return at lower risk by investing in a range of debt securities.	Government securities: 50% to 100% Corporate bonds: 0% to 50% Money Market/cash: 0% to 40%	Low

Balance Fund (SFIN: ULIF00227/08/08 BALANCFUND140)	To generate balance return by investing in debt securities to provide stability and by investing in equities to provide potential to enhance the return through capital appreciation.	Equity: 10% to 50% Government securities: 20% to 50% Corporate bonds: 0% to 50% Money Market/cash: 0% to 40%	High
Growth Fund (SFIN: ULIF00327/08/08 GROWTHFUND140)	To generate higher return through capital appreciation in the long term by investing in a diversified portfolio of equities. Debt investment will provide a little stability and diversification.	Equity: 40% to 80% Government securities: 10% to 30% Corporate bonds: 0% to 30% Money Market/cash: 0% to 40%	High
Large Cap Equity Fund (SFIN: ULIF00427/08/08 LARCAPFUND140)	To generate higher return through capital appreciation in long term from a portfolio invested predominantly in large cap equities.	Equity: 60% to 100% Money Market/cash: 0% to 40%	High
Balanced Equilibrium Fund (SFIN: ULIF016010223 BALEQIBFND140)	Generate stable returns from a prudent combination of equity and fixed income investment with the possibility of increasing the fixed income contribution to 35%	Equity and Equity Related Instruments: 65% to 75% Govt. Security / Corporate bonds / Money Market Instruments: 25% to 35%	Medium
Growth Momentum Fund (SFIN: ULIF015010223 GROWMOMFND140)	Generate superior long-term returns from a diversified portfolio of equity and debt securities. The fixed income allocation can be increased to 25% depending upon market conditions to afford stability to the fund.	Equity and Equity Related Instruments: 75% to 85% Govt. Security / Corporate bonds / Money Market Instruments: 15% to 25%	High
Large Cap Advantage Fund (SFIN: ULIF013010223 LARCPADFND140)	To generate long-term capital appreciation from investment in large cap stocks which are constituents of the Nifty 100, subject to the regulatory limits on investee companies, their groups and industry sectors with the objective of beating the respective benchmark returns. The fund will have the flexibility of moving into fixed income instruments to the extent of 15% during more volatile periods.	Equity and Equity Related Instruments: 85% to 100% Govt. Security / Corporate bonds / Money Market Instruments: 0% to 15%	High

Flexi Cap Opportunities Fund (SFIN: ULIF014010223 FLEXIOPFND140)	Dynamic capital appreciation through diversified investments in companies across the market capitalisation spectrum. The fund will have the flexibility of moving into fixed income instruments to the extent of 15% during more volatile periods.	Equity and Equity Related Instruments: 85% to 100% Govt. Security / Corporate bonds / Money Market Instruments: 0% to 15%	High
Pramerica Nifty Mid Cap 50 Correlation Fund (SFIN: ULIF017260423 NIFMIDICOR140)	To invest in equity and equity oriented instruments in order to generate returns that closely corresponds to the returns of the Nifty Mid Cap 50 Index subject to tracking errors. The fund would invest in securities that form part of the NIFTY Mid Cap 50 Index to achieve high correlation with the index within the regulatory framework permitted.	Equity & equity oriented instruments: 90-100% Money Market Instruments: 0-10%	High

Liquid Fund will be available to the Policyholder only through STP. Investment objective of Liquid Fund is as under.

Fund	Investment Objective	Asset Allocation	Risk Profile
Liquid Fund (SFIN: ULIF00920/01/11LIQUIDFUND140)	To generate steady return at lower risk by investing in a range of short-term debt/liquid money market securities	T-Bill/Money Market/Cash: 100%	Low

In addition to above fund an additional fund will be maintained for discontinued policies with the following asset allocation and SFIN.

Fund Name	Investment objectives	Asset Allocation	Risk Profile
Discontinued Policy Fund (SFIN: ULIF01024/02/11 DISCONFUND140)	To generate steady return at lower risk when the policyholder surrenders the policy or discontinues premium payment during the lock in period. The currently prevailing minimum guaranteed rate of interest applicable to discontinued fund is 4% percent per annum	Government Securities: 60% to 100% Money Market/cash: 0% to 40%	Low

The minimum guaranteed rate of interest applicable to Discontinued Policy Fund will be specified by the IRDA of India from time to time.

Systematic Transfer Plan (STP)

On one hand, while investing in an equity-oriented fund provides you the potential of obtaining returns in excess of inflation and an opportunity to create wealth, the unpredictability of equity returns can be unpleasant, especially in turbulent markets. On the other hand, investing in a debt-oriented fund assures you of stable returns, but you lose the opportunity of creating substantial amount of wealth by obtaining returns that beat inflation.

We bring to you the best of both the worlds – the Systematic Transfer Plan (STP). With STP, you can invest a specific amount in a regular fashion at monthly intervals. This gives you the advantage of rupee cost averaging. You buy more units when markets are down and fewer units when markets are up, thereby reducing the average cost of purchase of units in the funds selected by you.

How STP works

While applying for the policy, you choose the amount to be invested in a regular fashion in one or more of the nine funds mentioned above, and decide the proportion of money you would like to invest in each fund. If you are opting for more than one fund, the minimum investment in any fund should be at least 10% of the Single premium paid. Apart from choosing the amount, the Policyholder also needs to choose the duration/ period over which he/she would like to avail STP from the available options of 6 or 12 months.

The single premium will be allocated to the Liquid Fund for STP after deduction of premium allocation charges. At the beginning of each month during the STP period, $1/N$ times the remaining units in the Liquid Fund will be transferred to the funds chosen by you after deduction of all charges for that month (where N is the number of months remaining under the STP).

For example, if you select the STP period as 12 months, then at the start of first month $1/12$ times the remaining units in the Liquid Fund will be transferred to the chosen funds after deduction of all charges for first month. At the start of second month, $1/11$ times the remaining units in the Liquid Fund will be transferred to the chosen funds after deduction of all charges for the second month, and so on till the end of STP period. Under STP, no switching charge will be levied for switching from liquid fund to other Funds. Also, if STP is opted, no special request for switching from the liquid fund will be entertained.

Flexibilities available in the plan

• Settlement option at maturity

Upon Maturity of the policy, you will have the option, to receive maturity benefit as a structured payout over a period of up to 5 years post maturity by availing settlement option.

- During the period the inherent risk in the underlying investment funds will be borne by the policyholder.
- The frequency of the periodic payments during settlement option can be annually, semi-annually, quarterly or monthly.
- The period of settlement shall not in any case be extended beyond a period of five years from the date of maturity.
- The payments will be made in installments, based on settlement period and frequency of payouts chosen, with the first installment payable on the date of maturity.
- You have an option to switch the funds during the Settlement Period.
- In the settlement period after maturity, the risk cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.
- The charges levied on the fund during settlement period are the fund management charges, switching charge, and mortality charge, if any and no other charges shall be levied.
- No partial withdrawals are allowed during the settlement period. However, the policyholder can take complete withdrawal at any time during the settlement period and no charge will be levied for such withdrawal.
- The policy will terminate once the fund value falls below a minimum amount of ₹5,000 during settlement period or at the end of settlement period by paying fund value at that time.

• Switching option

You can switch your investments within funds, depending on your financial priorities and investment decision. In a policy year, four switches are available at no cost. Thereafter, each subsequent switch will be charged at ₹250. The minimum fund switch cost is ₹5,000 unless 100% of the fund is switched.

• Partial withdrawals

To manage any unexpected need for money or for any exigency, partial withdrawals can be made from your investment account only after 5 Policy Years (Lock-in Period). Such withdrawals can be made 5 times during the entire term of the Policy. For policies where life insured is a minor, partial withdrawal is not allowed until the minor life insured attains majority i.e. on or after the attainment of age 18. The minimum withdrawal amount is ₹10,000.

The total amount of partial withdrawals in a policy year cannot exceed 20% of the single premium. After making a partial withdrawal, the policyholder has to wait for two years to avail next partial withdrawal.

The partial withdrawals shall not be allowed which would result in termination of a contract.

The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death.

Let's look at few examples to understand the product benefits better:

The table below shows maturity values and death benefit assuming annual gross investment return of 4% and 8% with 100% investment in Large Cap Equity Fund.

Scenario	Example 1	Example 2
Age of Life Insured	30	30
Premium Payment Term/Policy Term	Single Pay / 20 Years	Single Pay / 20 Years
Single Premium	1,00,000	5,00,000
Sum Assured	1,25,000	6,25,000
Total Maturity Benefit @ 4%*	1,48,375	8,05,469
Total Maturity Benefit @ 8%*	3,17,180	17,12,626
Death Benefit at the end of 10th Year @ 4%*	1,25,000	6,25,000
Death Benefit at the end of 10th Year @ 8%*	1,67,711	17,12,626

Standard Male Life; Fund chosen: Large Cap Equity Fund; Mode: Offline

*Please note that the above assumed rates of return, 4% and 8%, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limit of the returns of the funds selected in your policy, the actual rates may vary depending upon various factors including fund performance.

Eligibility Criteria

Minimum Age at Entry##	8 Years for Policy Term 10 Years 3 Years for Policy Term 15 Years 90 Days for Policy Term 20 or 25 Years		
Maximum Age at Entry##	65 Years		
Maximum Maturity Age##	75 Years		
Policy Term	10, 15, 20 or 25 Years		
Premium Payment Term	Single Pay		
Premium	<u>Minimum Single Premium:</u> ₹65,000 <u>Maximum Single Premium:</u> Depends on Maximum Sum Assured, Subject to Board Approved Underwriting Policy		
Sum Assured	Minimum	Age <50 1.25 X Single Premium	Age ≥50 1.10 X Single Premium
	Maximum	Subject to maximum of ₹10 Crore	

##Age as on last birthday

List of charges applicable on the policy

• Premium allocation charge

This will be deducted from the Single Premium amount at the time of Premium Payment before allocating the same to the unit account.

Single Premium	Allocation Charge for Policy Term of 10 Years	Allocation Charge for Policy Term of 15, 20 & 25 Years
Band 1	4.00%	3.50%
Band 2	3.00%	2.50%

• Policy administration charge

At the beginning of each policy month, the company will deduct the following charges from the policyholder's unit account by the way of cancellation of units:

Policy Year	Single Premium Amount	Policy Admin Charges (per month)
1-3	Band-1	Lower of 0.180% of Single Premium or ₹150
	Band-2	Lower of 0.075% of Single Premium or ₹150
4 onwards	Band-1	Nil
	Band-2	Nil

• Mortality charge

Mortality charge will be applied on Sum at Risk. It will be deducted monthly by cancellation of units from the unit account. Indicative annual mortality charges per 1000 of sum at risk for a healthy male are as follows:

Attained Age (Years)	20	30	40	50
Mortality Charge	1.27	1.46	2.69	6.92

Substandard lives may also be covered subject to Company's Board Approved Underwriting Policy (BAUP) and with any extra premium, if applicable. The extra premium would be levied by cancellation of units from the unit account.

• Fund management charge (FMC)

The FMC would be adjusted in the unit price of each fund and will be levied on a daily basis. The charge is reviewable and subject to maximum of 1.35% p.a. for each of the fund and upon prior approval from the IRDA of India. The following fund management charges would be levied.

Fund Name	FMC (per annum)
Debt Fund	1.20%
Liquid Fund (in case of STP)	1.20%
Balance Fund	1.35%
Growth Fund	1.35%
Large Cap Equity Fund	1.35%
Balanced Equilibrium Fund	1.35%
Growth Momentum Fund	1.35%
Large Cap Advantage Fund	1.35%
Flexi Cap Opportunities Fund	1.35%
Pramerica Nifty Mid Cap 50 Correlation Fund	1.25%
Discontinued Policy Fund (DPF)	0.50%

• **Discontinuance Charge / Surrender Charge**

Policy Year in which policy is discontinued	SP Up to ₹3,00,000/-	SP Above ₹3,00,000/-
1	Lower of 2% of (SP or FV) subject to a maximum of ₹3000	Lower of 1% of (SP or FV) subject to a maximum of ₹6000
2	Lower of 1.5% of (SP or FV) subject to a maximum of ₹2000	Lower of 0.7% of (SP or FV) subject to a maximum of ₹5000
3	Lower of 1% of (SP or FV) subject to a maximum of ₹1500	Lower of 0.5% of (SP or FV) subject to a maximum of ₹4000
4	Lower of 0.5% of (SP or FV) subject to a maximum of ₹1000	Lower of 0.35% of (SP or FV) subject to a maximum of ₹2000
5 and onwards	NIL	NIL

SP = Single Premium

FV = Fund Value

Premium allocation charges, Policy administration charges, mortality charges and surrender charges are guaranteed. Switching charges are reviewable with upper limit of ₹500 subject to prior approval of IRDA of India.

Other charges

- Four switches in a policy year are free of cost. Any subsequent switches in the policy year will be charged a fee of ₹250 per switch.
- The mortality may be increased by extra risk rating assigned after underwriting.

Tax benefits

Tax Benefits may be applicable as per prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details.

Suicide Exclusions

If death occurs due to suicide or attempted suicide, whether sane or insane, within twelve months of the Policy Commencement Date, then the Company’s only obligation under this Policy shall be to pay an amount equal to Fund Value as on the date of intimation of death, and the charges other than FMC and Guarantee Charges, if any levied subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Minor Lives

In case the Life Insured is a minor at the date of commencement, the proposer can either be a parent or grandparent or legal guardian of the life insured or any other relation subject to insurable interest between the proposer and life insured. In case of minor lives, date of risk commencement for policies will be same as that of date of commencement of policy. The ownership of such policies will vest automatically in name of Life Insured once he/she attains majority.

Free Look Cancellation

You will have a period of 30 days from the date of receipt of the Policy document to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the Policy stating the reasons for objection. On receipt of the letter along the Policy documents, the Company will refund the fund value as on date of cancellation plus unallocated part of Premium plus charges deducted from Policy by cancellation of units, subject to the deduction of proportionate risk Premium and any expenses incurred by the Company on insurance stamp duty and on medical examination, if any.

Discontinuation of the Policy

Before the Completion of first 5 policy years
(Lock in Period)

The policyholder has an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges shall be credited to the Discontinued Policy Fund.

- i. Such discontinuance charges shall not exceed the charges stipulated in section “List of Charges applicable on the policy” of this document.
- ii. The policy shall continue to be invested in the Discontinued Policy Fund and the proceeds from the discontinuance fund shall be paid at the end of lock-in period. Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

After the completion of 5 policy years

You have an option to surrender the policy anytime. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

Fund Insufficiency

After the completion of first five policy years, in case the fund value is not sufficient to pay the charges i.e. if the fund value becomes less than the charges to be deducted, the policy will terminate immediately and no benefit would be paid.

Unit Price Calculation

- The Company shall calculate the unit price (or NAV) of the funds as per IRDA of India guidelines.
- The unit price (or NAV) of the fund is determined as market value of investments held in the fund plus the value of any current assets less the value of any current liabilities and provision, if any divided by the number of units existing in the fund at the valuation date (before any new units are created or redeemed).
- Provisions shall include expenses for brokerage and transaction cost, NPA, Fund Management Charges (FMC) and any other charges approved by the IRDA of India.

- The unit price will be rounded to the nearest of ₹0.0001 and shall be published on the Company’s website.

Force Majeure Condition

1. As per Schedule I(2)(A)(v) of the IRDAI (Insurance Products) Regulations, 2024, the Company will declare a ‘Single’ Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
2. The Company specifies that, in the event of certain Force Majeure conditions, the declaration of NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) upto 100% in Money Market Instruments [as defined under Schedule III (Part I)(1)(8) of IRDAI (Actuarial, Finance & Investment functions of Insurers) Regulations 2024])
3. The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed
4. The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the Force Majeure events, all requests for servicing the policy including policy related payment shall be kept in abeyance.
5. The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money as defined under Schedule III (Part I)(1)(8) of IRDAI (Actuarial, Finance & Investment functions of Insurers) Regulations 2024)] in circumstances mentioned under points 3 and 4 above. The exposure of the fund as per the fund mandates shall be reinstated within reasonable timelines once the Force Majeure situation ends
6. Few examples of circumstances as mentioned [in point 3 & 4 above] are:

- a) When one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.
 - b) When, as a result of political, economic, monetary or any circumstances which are not in the control of the Company, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.
 - c) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - d) In the event of any Force Majeure or disaster that affects the normal functioning of the Company.
7. In such an event, an intimation of such Force Majeure event shall be uploaded on the Company's website for information

Unit allocation and de-allocation rules

- The first Premium will be allocated the NAV of the date of the commencement of the Policy.
- Premium received up to 3.00 pm along with a local cheque or a demand draft payable at par at the place where the Premium is received, the closing unit price of the day on which Premium/switch request is received shall apply. If such Premium and switch request is received after 3.00 pm, the closing unit price of the next business day shall apply.
- In respect of Premium received with outstation cheque/demand draft at the place where the Premium is received, the closing NAV of the day on which cheques/demand draft is realised shall apply.
- In respect of a valid application received (for Switch, Surrender, Partial Surrender or Maturity claim) up to 3.00 pm, the same day's closing unit price shall apply. If such application is received after 3.00 pm, the closing unit price of next business day shall apply.

Policy loan

No loan is available on the policy under this plan.

Goods & Service tax

The Company will deduct charges for goods & service tax applicable on unit-linked products at the rate as notified by the Government of India from time to time.

Nomination and Assignment

Nomination in this policy is allowed as per Section 39 of Insurance Act, 1938 as amended from time to time. Assignment in this policy is allowed as per Section 38 of Insurance Act, 1938 as amended from time to time.

Section 41 of the Insurance Act 1938: Prohibition of rebate, (as amended from time to time):

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect to any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend to ten lakh rupees.

Section 45 of the Insurance Act 1938, as amended from time to time

Fraud and mis-statement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website www.pramericalife.in

Risks of investment in unit-linked Policy

- “Pramerica Life Wealth+ Ace” is a Unit Linked Non Participating Individual Savings Life Insurance Plan. Unit linked insurance products are different from the traditional insurance products. Investments in such policies are subject to market risks.
- The Premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Pramerica Life Insurance Limited is the name of the insurance Company and “Pramerica Life Wealth+ Ace” is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- The fund shown in the schedule is the name of the fund and does not in any manner indicate the quality of the fund, its future prospects or returns.
- We do not guarantee the Fund Value or value of Unit Price. There can be no assurance that the objectives of the fund will be achieved and none is given by us.
- The past performance of the fund of the Company is not necessarily indicative of the future performance of the fund.
- The fund does not offer a guaranteed or assured return.
- All Premiums / benefits payable under the Policy are subject to applicable laws and taxes including goods & service tax and tax deducted at source (TDS), as they exist from time to time.
- Before purchasing the Policy, please know the associated risks and the applicable charges from our sales personnel, intermediary or from the Policy document.

Grievance Redressal

- I. In case of any clarification or query please contact your Company Salesperson. Any concern may also be raised at any of the branch offices of the Company, the addresses of the branch offices are available on the official website of the company.
- II. The Company may be contacted at:
Customer Service Helpline 1860 500 7070
(Local charges apply) / 011 48187070
(9:00 am to 7:00 pm from Monday to Saturday)
Email: contactus@pramericalife.in
Email for Senior Citizen:
seniorcitizen@pramericalife.in
Website: www.pramericalife.in
Communication Address:
Customer Service
Pramerica Life Insurance Ltd.
4th Floor, Building No. 9 B, Cyber City,
DLF City Phase III, Gurgaon– 122002
Office hours: 9:30 am to 6:30 pm from
Monday to Friday

III. Grievance Redressal Officer:

If the response received from the Company is not satisfactory or no response is received within two weeks of contacting the Company, the matter may be escalated to:

Email- customerfirst@pramericalife.in

Grievance Redressal Officer,
Pramerica Life Insurance Ltd.,
4th Floor, Building No. 9 B, Cyber City,
DLF City Phase III, Gurgaon– 122002
GRO Contact Number: 0124 – 4697069
Email- gro@pramericalife.in
Office hours: 9:30 am to 6:30 pm from
Monday to Friday

IV. IRDAI- Grievance Redressal Cell:

If after contacting the Company, the Policyholders query or concern is not resolved satisfactorily or within timelines the Grievance Redressal Cell of the IRDAI may be contacted. Bima Bharosa Toll Free number – 155255 or 1800-425-4732

Email Id- complaints@irdai.gov.in

Website: <https://bimabharosa.irdai.gov.in>

Complaints against Life Insurance Companies:
Insurance Regulatory and Development Authority
of India Policyholder's protection & Grievance
Redressal Department (PPGR), Sy. No. 115/1,
Financial District Nanakramguda, Gachibowli,
Hyderabad– 500032

V. Insurance Ombudsman:

The office of the Insurance Ombudsman has been established by the Government of India for the redressal of any grievance in respect to life insurance policies.

Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.

The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.

In case you are not satisfied with the decision/ resolution of the insurer, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:

- a. Delay in settlement of claim beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999
- b. Any partial or total repudiation of claims
- c. Disputes over premium paid or payable in terms of insurance policy
- d. Misrepresentation of policy terms and conditions
- e. Legal construction of insurance policies in so far as the dispute relates to claim
- f. Policy servicing related grievances against insurers and their agents and intermediaries

- g. Issuance of Life insurance policy, which is not in conformity with the proposal form submitted by the proposer
- h. Non-issuance of insurance policy after receipt of premium
- i. Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f)

No complaint to the Insurance Ombudsman shall lie unless

- (a) The complainant makes a written representation to the insurer named in the complaint and—
 - (i) Either the insurer had rejected the complaint, or
 - (ii) The complainant had not received any reply within a period of one month after the insurer received his representation, or
 - (iii) The complainant is not satisfied with the reply given to him by the insurer
- (b) The complaint is made within one year—
 - (i) After the order of the insurer rejecting the representation is received, or
 - (ii) After receipt of decision of the insurer which is not to the satisfaction of the complainant, or
 - (iii) After expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant

The address of the Insurance Ombudsman are attached herewith as Annexure and may also be obtained from the following link on the internet -
Link: [//www.cioins.co.in/ombudsman](http://www.cioins.co.in/ombudsman)

Address & Contact Details of Ombudsmen Centres

Office of The Governing Body of Insurance Council (Monitoring Body for Offices of Insurance Ombudsman) 3rd Floor, Jeevan Seva Annexe, Santacruz (West), Mumbai - 400054. Tel no: 022 - 69038800/69038812. Email id: inscoun@cioins.co.in Website: www.cioins.co.in

If you have a grievance, approach the grievance cell of Insurance Company first. If complaint is not resolved/ not satisfied/not responded for 30 days then You can approach The Office of the Insurance Ombudsman (Bimalokpal) Please visit our website for details to lodge complaint with Ombudsman.

Sl.	Centre	Contact Person	Office Details***	Jurisdiction of Office Union Territory, District
<u>1</u>	AHMEDABAD	Shri Collu Vikas Rao	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, AHMEDABAD - 380 001. Tel.: 079 - 25501201/02 Email: bimalokpal.ahmedabad@cioins.co.in	Jurisdiction : Gujarat, Dadra & Nagar Haveli, Daman and Diu.
<u>2</u>	BENGALURU	Mr Vipin Anand	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27- N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru - 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@cioins.co.in	Jurisdiction : Karnataka.
<u>3</u>	BHOPAL	Shri R. M. Singh	Insurance Ombudsman Office of the Insurance Ombudsman, 1st floor, "Jeevan Shikha", 60-B, Hoshangabad Road, Opp. Gayatri Mandir, Bhopal - 462 011. Tel.: 0755 - 2769201 / 2769202 / 2769203 Email: bimalokpal.bhopal@cioins.co.in	Jurisdiction : Madhya Pradesh, Chhattisgarh.
<u>4</u>	BHUBANESWAR	Shri Manoj Kumar Parida	Insurance Ombudsman Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar - 751 009. Tel.: 0674 - 2596461 / 2596455 / 2596429 / 2596003 Email: bimalokpal.bhubaneswar@cioins.co.in	Jurisdiction : Odisha.
<u>5</u>	CHANDIGARH	Mr Atul Jerath	Insurance Ombudsman Office Of The Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh - 160 017. Tel.: 0172 - 2706468 Email: bimalokpal.chandigarh@cioins.co.in	Jurisdiction : Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.
<u>6</u>	CHENNAI	Shri Somnath Ghosh	Insurance Ombudsman Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI - 600 018. Tel.: 044 - 24333668 / 24333678 Email: bimalokpal.chennai@cioins.co.in	Jurisdiction : Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry).
<u>7</u>	DELHI	Ms Sunita Sharma	Insurance Ombudsman Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.: 011 - 46013992 / 23213504 / 23232481 Email: bimalokpal.delhi@cioins.co.in	Jurisdiction : Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.
<u>8</u>	GUWAHATI	Shri Somnath Ghosh	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 / 2631307 Email: bimalokpal.guwahati@cioins.co.in	Jurisdiction : Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
<u>9</u>	HYDERABAD	Shri N. Sankaran	Insurance Ombudsman Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 / 23376991 / 23376599 / 23328709 / 23325325 Email: bimalokpal.hyderabad@cioins.co.in	Jurisdiction : Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.
<u>10</u>	JAIPUR	Shri Rajiv Dutt Sharma	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141- 2740363 Email: bimalokpal.jaipur@cioins.co.in	Jurisdiction : Rajasthan.
<u>11</u>	KOCHI	Shri G. Radhakrishnan	Insurance Ombudsman Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G. Road, Kochi - 682 011. Tel.: 0484 - 2358759 Email: bimalokpal.ernakulam@cioins.co.in	Jurisdiction : Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.

12	KOLKATA	Ms Kiran Sahdev	Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124341 Email: bimalokpal.kolkata@cioins.co.in	Jurisdiction : West Bengal, Sikkim, Andaman & Nicobar Islands.
13	LUCKNOW	Shri. Atul Sahai	Insurance Ombudsman Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082 / 3500613 Email: bimalokpal.lucknow@cioins.co.in	Jurisdiction : Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Mr Vipin Anand	Insurance Ombudsman Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 69038800/27/29/31/32/33 Email: bimalokpal.mumbai@cioins.co.in	Jurisdiction : Goa, Mumbai Metropolitan Region (excluding Navi Mumbai & Thane).
15	NOIDA	Shri Bimbadhar Pradhan	Insurance Ombudsman Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P - 201301. Tel.: 0120-2514252 / 2514253 Email: bimalokpal.noida@cioins.co.in	Jurisdiction : State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
16	PATNA	Ms Susmita Mukherjee	Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna - 800 001. Tel.: 0612-2547068 Email: bimalokpal.patna@cioins.co.in	Jurisdiction : Bihar, Jharkhand.
17	PUNE	Shri Sunil Jain	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-24471175 Email: bimalokpal.pune@cioins.co.in	Jurisdiction : Maharashtra, Areas of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region).

***Please note that the address may change. For the most up-to-date information, please refer to the following link: www.cioins.co.in/ombudsman

About Pramerica Life Insurance Limited

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital and Housing Finance Limited (“PCHFL”) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

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Piramal Capital & Housing Finance Limited (PCHFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending.

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The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.

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