

In this policy, the investment risk in the investment portfolio is borne by the policyholder.



# Pramerica Life Wealth Enhancer

A Unit Linked Non Participating Individual Savings Life Insurance Plan  
UIN: 140N070V02

This product does not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender or withdraw the monies invested in this product completely or partially till the end of the fifth year.



Apart from a person's need based and predictable financial plans, there are times in life when one has a lump sum of money and they look for avenues to secure their family's future. In this case, one would look for a product that helps you achieve all your financial goals and secures your family against the uncertainties of life. We, at Pramerica Life, have embedded all these needs in a single pay ULIP plan. A perfect combo of savings & protection.

Presenting, Pramerica Life Wealth Enhancer  
A Unit Linked Non Participating Individual Savings Life Insurance Plan

- Pay just once and enjoy benefits up to 20 years.
- **Wealth Additions** starting from the first policy year.
- **Wealth Boosters** at specific intervals to augment your fund value.
- Option of **Fund conservation** to safeguard your fund value from market fluctuations.
- Option to manage your funds by creating a balance between Equity oriented and Debt oriented funds through systematic allocation based on your age with **Life Stage Portfolio**.
- **Tax benefits** may be available on premium paid and benefits received as per the prevailing tax laws.

## How does the plan work?

- Choose Policy Term from 5 years to 20 years, as per your age at entry, subject to maximum maturity age of 75 years.
- Pay the premium as a one-time lump sum amount.
- Choose your Sum Assured as per your protection needs.
- Choose your investment portfolio strategy.
- On maturity of your policy, receive maturity benefit as a lump sum or as a structured payout through Settlement Option.
- In case of your unfortunate death during the policy term your family will get the death benefit.

## Benefits in Detail

### • Death Benefit:

In case of an unfortunate demise of the Life Insured during the Policy Term, nominee shall receive Death Benefit which is higher of

- a) Sum Assured\* (reduced by applicable partial withdrawal) or
- b) Fund Value or
- c) 105% of Single Premium

\*Sum Assured will be reduced to the extent of partial withdrawals made in the last 2 years immediately preceding the date of death.

### • Maturity Benefit

On survival of the Life Insured till maturity date Fund Value will be paid to you.

Death cover chosen will cease on Maturity.

### • Surrender

A Policy issued under this plan will acquire Surrender Value on payment of Single Premium. However no Surrender Value will be payable during the Lock-in Period which is a period of 5 consecutive Policy years from the date of commencement of the Policy.

The surrender value will be the value of units less discontinuance (or surrender) charges. There are no discontinuance charges from 5<sup>th</sup> year onwards.

## Wealth Additions

Wealth Additions as a percentage of average fund value of preceding 36 monthiversaries, would be allocated as extra units at the end of each policy year, starting from first Policy year itself to your unit account if they fall within the Policy Term provided the policy is inforce. For duration less than 3 Policy years, average fund value since inception till date of allocation of Wealth Additions, at preceding monthiversaries will be taken.

Policy Year	Wealth Additions
[1] to [5]	0.2%
[6] and onwards	1.0%

## Wealth Boosters

Wealth Booster of 1.5% of average fund value of preceding 36 monthiversaries would be allocated to the your unit account at the end of specified Policy years, if they fall within the Policy Term, provided the policy is in force.

Policy Year	Wealth Boosters
6 <sup>th</sup>	1.50%
11 <sup>th</sup>	1.50%
16 <sup>th</sup>	1.50%

## Choice of Investment Strategies

At inception, you can only choose one of the below mentioned investment strategies:

- Defined Portfolio Strategy; or
- Life Stage Portfolio Strategy

Once opted in, the investment strategy will continue throughout the policy term. You cannot switch from one investment strategy to another during the policy term.

## Defined Portfolio Strategy

Under this option, you can opt to invest in any of the funds as available (except Discontinued Policy Fund or Liquid Fund) in proportions of your choice. Within the Defined Portfolio strategy, you also have an option to select Systematic Transfer Plan option (STP) and/or Fund Conservation Option for which Liquid Fund will be made available to you.

You have an option to choose from ten funds to invest your money in. You can look at the investment objectives of each of our funds and match those with your investment goals and then decide the proportion of money you would like to invest in any of them. If you are opting for more than one fund, the minimum investment in any fund should be at least 10% of the Single Premium paid. The funds and fund objectives are as follows:

Fund	Investment objective	Asset Allocation	Risk Profile
<b>Debt Fund</b> (SFIN: ULIF00127/08/08FIXEDIFUND140)	To generate steady return at lower risk by investing in a range of debt securities.	Government securities: 50% to 100% Corporate bonds: 0% to 50% Money Market/cash: 0% to 40%	Low
<b>Balance Fund</b> (SFIN: ULIF00227/08/08BALANCFUND140)	To generate balance return by investing in debt securities to provide stability and by investing in equities to provide potential to enhance the return through capital appreciation.	Equity: 10% to 50% Government securities: 20% to 50% Corporate bonds: 0% to 50% Money Market/cash: 0% to 40%	High
<b>Growth Fund</b> (SFIN: ULIF00327/08/08GROWTHFUND140)	To generate higher return through capital appreciation in long term by investing in a diversified portfolio of equities. Debt investment will provide some stability and diversification.	Equity: 40% to 80% Government securities: 10% to 30% Corporate bonds: 0% to 30% Money Market/cash: 0% to 40%	High
<b>Large Cap Equity Fund</b> (SFIN: ULIF00427/08/08LARCAPFUND140)	To generate higher return through capital appreciation in long term from a portfolio invested predominantly in large cap equities.	Equity: 60% to 100% Money Market/cash: 0% to 40%	High
<b>Multi Cap Opportunities Fund</b> (SFIN: ULIF01106/02/18MULCAPOPP0140)	To generate capital appreciation for policyholders by dynamically investing across assets to capitalize on changing market conditions. The scheme aims to invest primarily in equities and to mitigate market volatility, in fixed income securities, including money market instruments. The investments will be market capitalization agnostic and will focus on growth oriented opportunities.	Equity: 50% to 100% Govt. Securities, Corporate Bonds: 0% to 30%, Money Market Instruments/Cash: 0% to 50%	High
<b>Balanced Equilibrium Fund</b> (SFIN: ULIF016010223BALEQIBFND140)	Generate stable returns from a prudent combination of equity and fixed income investment with the possibility of increasing the fixed income contribution to 35%	Equity and Equity Related Instruments: 65% to 75% Govt. Security / Corporate bonds / Money Market Instruments: 25% to 35%	Medium
<b>Growth Momentum Fund</b> (SFIN: ULIF015010223GROWMOMFND140)	Generate superior long-term returns from a diversified portfolio of equity and debt securities. The fixed income allocation can be increased to 25% depending upon market conditions to afford stability to the fund.	Equity and Equity Related Instruments: 75% to 85% Govt. Security / Corporate bonds / Money Market Instruments: 15% to 25%	High

<b>Large Cap Advantage Fund</b> (SFIN: ULIF013010223LARCPADFND140)	To generate long-term capital appreciation from investment in large cap stocks which are constituents of the Nifty 100, subject to the regulatory limits on investee companies, their groups and industry sectors with the objective of beating the respective benchmark returns. The fund will have the flexibility of moving into fixed income instruments to the extent of 15% during more volatile periods.	Equity and Equity Related Instruments: 85% to 100% Govt. Security / Corporate bonds / Money Market Instruments: 0% to 15%	High
<b>Flexi Cap Opportunities Fund</b> (SFIN: ULIF014010223FLEXIOPFND140)	Dynamic capital appreciation through diversified investments in companies across the market capitalisation spectrum. The fund will have the flexibility of moving into fixed income instruments to the extent of 15% during more volatile periods.	Equity and Equity Related Instruments: 85% to 100% Govt. Security / Corporate bonds / Money Market Instruments: 0% to 15%	High
<b>Pramerica Nifty Mid Cap 50 Correlation Fund</b> (SFIN: ULIF017260423NIFMIDICOR140)	To invest in equity and equity oriented instruments in order to generate returns that closely corresponds to the returns of the Nifty Mid Cap 50 Index subject to tracking errors. The fund would invest in securities that form part of the NIFTY Mid Cap 50 Index to achieve high correlation with the index within the regulatory framework permitted.	Equity & equity oriented instruments: 90-100% Money Market Instruments: 0-10%	High

Liquid Fund will be available to you only through STP. Investment objective of Liquid Fund is as under.

Fund	Investment Objectives	Asset Allocation	Risk Profile
<b>Liquid Fund</b> (SFIN: ULIF00920/01/11LIQUIDFUND140)	To generate steady return at lower risk by investing in a range of short-term debt/liquid money market securities.	T-Bill/Money Market/Cash: 100%	Low

In addition to above fund an additional fund will be maintained for discontinued policies with the following asset allocation and SFIN.

Fund Name	Investment Objective	Asset Allocation	Risk Profile
<b>Discontinued Policy Fund</b> (SFIN: ULIF01024/02/11DISCONFUND140)	To generate steady return at lower risk when the policyholder surrenders the policy or discontinues premium payment during the lock in period. The currently prevailing minimum guaranteed rate of interest applicable to discontinued fund is 4% percent per annum.	Government Securities: 60% to 100% Money Market/cash: 0% to 40%	Low

The minimum guaranteed rate of interest applicable to Discontinued Policy Fund will be specified by the IRDA of India from time to time. The current minimum guaranteed rate applicable to Discontinued Policy Fund is 4% per annum.

## Systematic Transfer Plan

With STP, you can invest a specific amount in a regular fashion at monthly intervals. This gives you the advantage of rupee cost averaging. You buy more units when markets are down and fewer units when markets are up, thereby reducing the average cost of purchase of units in the funds selected by you.

You have the option to choose STP option for 12 or 24 months.

## How STP Works

In case of STP, the Single premium (net of allocation charges) will be first allocated to Liquid fund, and then at the beginning of each policy month (monthiversary), a portion will be systematically switched to the funds chosen by you at inception. Every month  $1/N$  of units will be transferred from Liquid fund to other funds as per the fund allocation proportion chosen by you; where  $N$  = number of months remaining under the STP scheme. You will have an option to choose STP for 12/24 months only.

For e.g.: A Policyholder chooses the STP option with premium allocation of 20% in Debt Fund and 80% in Growth Fund for STP of 12 months. Then for the first month  $1/12 * 20\%$  of units in Liquid fund will be switched to Debt Fund and  $1/12 * 80\%$  of units in Liquid Fund will be switched to Growth Fund. This transfer will happen after the deduction of all the charges for that monthiversary. For second month  $1/11 * 20\%$  of units in Liquid fund will be switched to Debt Fund and  $1/11 * 80\%$  of units in Liquid Fund will be switched to Growth Fund and so on each policy year.

If you are opting for more than one fund, the minimum investment in any fund should be at least 10% of the Single premium paid.

## Life Stage Portfolio Strategy

Considering the ever changing financial needs as per the different life milestones, we offer a life stage based investment strategy wherein the investments are distributed between Multi Cap Opportunities Fund and Debt Fund with their proportions varying as defined in table below.

Age of Life Insured (last birthday last policy anniversary)	Debt Fund	Multi Cap Opportunities Fund
Up to 25	15%	85%
26 – 30	20%	80%
31 – 35	25%	75%
36 – 40	30%	70%
41 – 45	35%	65%
46 – 50	40%	60%
51 – 55	45%	55%
56 & Above	50%	50%

On a quarterly basis, the strategy shall be reviewed and rebalanced, if necessary, to achieve above proportions. The rebalancing will be done on the first day of each quarter of the financial year except for the last 12 months of the policy. If the first day is a non-valuation date then the next working day's NAV will be applicable.

In the last 12 months, the remaining investments from Multi Cap Opportunities Fund will be systematically transferred to the liquid fund in 12 installments.

## Flexibility available in the plan

### • Switching option

Within Defined Portfolio Strategy, you can switch your investments within the available funds, depending on your financial priorities and investment decision. Four switches in a policy year are free of cost and any subsequent switch in the year will be charged a fee of ₹250 per switch. There is no restriction on number of switches during entire policy term. No switching charge will be levied for switching from Liquid Fund to the chosen Funds in case STP is opted for.

The minimum switch amount is ₹5000 unless 100% of the fund is switched.

Switching between the funds will not be allowed in case Policyholder has opted for Life Stage Portfolio strategy.

### • Partial withdrawals

To manage any unexpected need for money or for any exigency, partial withdrawals can be made from your investment account only after completion of 5 Policy Years (Lock-in Period) provided monies are not in Discontinued Policy Fund. The total amount of partial withdrawals in a policy year cannot exceed 20% of fund value as at the beginning of the policy year in which partial withdrawal is made. After making a partial withdrawal, you will have to wait for two years from the date of previous partial withdrawal to avail next partial withdrawal. A total of 5 partial withdrawals are allowed during the entire term of the contract. The minimum withdrawal amount is ₹10,000

For policies where life insured is a minor, Partial withdrawal is not allowed until the minor life insured, if applicable attains majority i.e. on or after the attainment of age 18.

Partial withdrawal will not be allowed in case doing so would lead the contract to terminate.

### • Fund Conservation Option

Within Defined Portfolio Strategy the Company will give you an option to preserve your fund value towards the end of your Policy, when your investments are due to be paid back. You should notify the Company 30 days before the start of the last policy year when the right to exercise this option becomes available.

For example:

Policy Issuance Date: 1<sup>st</sup> Jan 2019,

Policy Term: 10 Years

Last Policy year Starts from: 1<sup>st</sup> Jan 2028.

The Policyholder has an option to inform the Company 30 days before 1<sup>st</sup> Jan 2028, i.e. any time before 2<sup>nd</sup> Dec 2027.

All your investments are systematically transferred from funds of your choice to Liquid Fund in the last 12 months of the Policy. Every month 1/N of the units will be transferred from chosen fund/s to Liquid fund.

Where, N= Number of months remaining under the FCO option.

## Settlement option

Upon Maturity of the policy, you will have the option, to receive maturity benefit as a structured payout over a period of up to 5 years post maturity by availing settlement option.

- During the period the inherent risk in the underlying investment funds will be borne by the policyholder.
- The frequency of the periodic payments during settlement option can be annually or semi-annually.
- The period of settlement shall not in any case be extended beyond a period of five years from the date of maturity.
- The payments will be made in installments, based on settlement period and frequency of payouts chosen, with the first installment payable on the date of maturity.
- You have an option to switch the funds during the Settlement Period.
- In the settlement period after maturity, the risk cover shall be maintained at 105% of the total premiums paid. Accordingly mortality charges will be deducted.
- The charges levied on the fund during settlement period are the fund management charges, switching charge and mortality charge, if any and no other charges shall be levied.
- No partial withdrawals are allowed during the settlement period. However, you can take complete withdrawal at any time during the settlement period and no charge will be levied for such withdrawal.
- The policy will terminate once the fund value falls below a minimum amount of Rs. 5,000 during settlement period or at the end of settlement period by paying fund value at that time.

## Let's look at few examples to understand the product benefits better:

The table below shows maturity values and death benefit assuming annual gross investment return of 4% and 8% with 100% investment in Large Cap Equity Fund.

Scenario	Example 1	Example 2
Age of Life Insured	30	30
Plan Option	Option - A	Option – B
Premium Payment Term/Policy Term	Single Pay / 20 Years	Single Pay / 20 Years
Single Premium	5,00,000	5,00,000
Sum Assured	50,00,000	6,25,000
Total Maturity Benefit @ 4%*	7,73,633	9,19,494
Total Maturity Benefit @ 8%*	17,50,097	19,39,092
Death Benefit at the end of 10 <sup>th</sup> Year @ 4%*	50,00,000	6,44,148
Death Benefit at the end of 10 <sup>th</sup> Year @ 8%*	50,00,000	9,37,620

Standard Male Life; Fund chosen: Large Cap Equity Fund; Mode: Offline

\*Please note that the above assumed rates of return, 4% and 8%, are only scenarios at these rates after recovering all applicable charges. These are not guaranteed and they are not the upper or lower limit of the returns of the funds selected in your policy, the actual rates may vary depending upon various factors including fund performance.

## Eligibility Conditions

<b>Age at Entry**</b>	Minimum: 1 Years Maximum: 70 Years		
<b>Maturity Age**</b>	Minimum: 18 Years Maximum: 75 Years		
<b>Policy Term</b>	<b>Age at Entry of Life Insured</b>	<b>Option-A</b>	<b>Option-B</b>
	1 to 40	5 to 20	5 to 20
	41 to 45	5 to 10	5 to 20
	46 & Above	NA	5 to 20
	Option A: Sum Assured is 10 Times of Single Premium Option B: Sum Assured is 1.25 Times of Single Premium (for Age at Entry <50 years) and 1.10 Times of Single Premium (for Age at Entry >=50)		
<b>Premium Payment Term</b>	Single Pay		
<b>Premium</b>	Minimum Premium: ₹2,00,000 Maximum Premium: Subject to Board Approved Underwriting Policy		
<b>Minimum Sum Assured</b>	<b>Age at Entry/Option</b>	<b>Option-A</b>	<b>Option-B</b>
	1 to 45 years	10 x Single Premium	1.25 x Single Premium
	46 to 49 years	NA	1.25 x Single Premium
	50 years and Above	NA	1.10 x Single Premium
<b>Maximum Sum Assured</b>	<b>Age at Entry/Option</b>	<b>Option-A</b>	<b>Option-B</b>
	1 to 45 years	10 x Single Premium	1.25 x Single Premium
	46 to 49 years	NA	1.25 x Single Premium
	50 years and Above	NA	1.10 x Single Premium
<b>Premium Payment Mode</b>	Single Pay		

\*\*Age as on last birthday

## List of charges applicable on the Policy

- Premium Allocation charge**

Premium allocation charge of 3% will be deducted from the Premium amount at the time of Premium payment before allocating the same to the unit account.

- Policy Administration Charge**

Policy administration charge ₹100 per month will be deducted during the first five years at the beginning of each month by cancellation of units from the unit account. There is no policy administration charge from 6<sup>th</sup> year and onwards.

- Mortality charge**

Mortality charge will apply on the sum at risk. It will be deducted monthly by cancellation of units from the unit account. Mortality charges are guaranteed under this plan.

Annual charges per 1000 sum at risk for a healthy male & female are as follows:

Attained Age of Life Insured	25	30	35	40	45	50	55	60
Mortality Charge	0.4945	0.5350	0.6600	0.9405	1.5175	2.607	4.1075	5.991

#### • Fund Management Charges (FMC)

Debt Fund	1.20% p.a.
Liquid Fund (in case of STP and FCO only)	1.20% p.a.
Balance Fund	1.35% p.a.
Growth Fund	1.35% p.a.
Large Cap Equity Fund	1.35% p.a.
Multi Cap Opportunities Fund	1.35% p.a.
Balanced Equilibrium Fund	1.35% p.a.
Growth Momentum Fund	1.35% p.a.
Large Cap Advantage Fund	1.35% p.a.
Flexi Cap Opportunities Fund	1.35% p.a.
Pramerica Nifty Mid Cap 50 Correlation Fund	1.25% p.a.
Discontinued Policy Fund (DPF)	0.50% p.a.

The FMC will be adjusted in the unit price of each fund and will be levied on a daily basis. FMC is reviewable subject to maximum of 1.35% p.a. for each of the fund and upon prior approval of the IRDAI.

#### • Discontinuance Charge

Policy Year in which Policy is discontinued	SP Up to ₹3,00,000/-	SP Above ₹3,00,000/-
1	Lower of 2% of (SP or FV) subject to a maximum of ₹3000	Lower of 1% of (SP or FV) subject to a maximum of ₹6000
2	Lower of 1.5% of (SP or FV) subject to a maximum of ₹2000	Lower of 0.7% of (SP or FV) subject to a maximum of ₹5000
3	Lower of 1% of (SP or FV) subject to a maximum of ₹1500	Lower of 0.5% of (SP or FV) subject to a maximum of ₹4000
4	Lower of 0.5% of (SP or FV) subject to a maximum of ₹1000	Lower of 0.35% of (SP or FV) subject to a maximum of ₹2000
5 and onwards	NIL	NIL

Where SP = Single Premium

FV = Fund Value

- **Switching Charge:** Four switches in a policy year are free of cost and any subsequent switch in the year will be charged a fee of INR 250 per switch. Charge is reviewable with upper limit of ₹500/- subject to prior approval from IRDAI.
- **Goods & Service Tax:** The Company will deduct charges for Goods & Service tax applicable on unit-linked products at the rate as notified by the Government of India from time to time.

## Tax Benefits

Tax benefits may be applicable as per prevailing tax laws. Tax laws are subject to change. Please consult your tax advisor for details.

## Suicide Exclusion

In case of death due to suicide or attempted suicide, whether sane or insane, within 12 months from the date of commencement of the Policy, nominee(s) or beneficiary of the Policyholder shall be entitled to the fund value available as on the date of intimation of death and the charges other than FMC and Guarantee Charges, if any levied subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

## Foreclosure:

The Company has kept a trigger point to check that at each point of time after the end of lock-in period, the Fund Value does not fall below 50% of Single Premium paid. In such cases where this situation arises, the Policyholder will be notified and given an option to withdraw the amount and terminate the Policy.

Additionally, after first five policy years, in case Fund Value is not sufficient to meet monthly Charges, the Policy will terminate without any value.

## Minor Lives:

In case the Life Insured is a minor at the date of commencement, the proposer can either be a parent or grandparent or legal guardian of the life insured or any other relation subject to insurable interest between the proposer and life insured. In case of minor lives, date of risk commencement for policies will be same as that of date of commencement of policy. The ownership of such policies will vest automatically in name of Life Insured once he/she attains majority.

## Free Look Cancellation

You will have a period of 30 days from the date of receipt of the Policy document to review the terms and conditions of the Policy and where you disagree to any of these terms and conditions, you have an option to return the Policy stating the reasons for objection. On receipt of the letter along the Policy documents, the Company will refund the fund value as on date of free look request plus unallocated part of Premium, if any, plus charges deducted from Policy by cancellation of units, subject to the deduction of proportionate risk Premium and any expenses incurred by the Company on insurance stamp duty and on medical examination, if any.

## Non-Forfeiture Benefits

A policy issued under this plan will acquire surrender value from first policy year. However, no surrender value will be payable during the “lock in period”, which is a period of five consecutive Policy years from the date of commencement of the Policy.

Surrender Value = Value of units less discontinuance charges (or surrender charge)

### Before the Completion of first 5 policy years(lock in period)

The policyholder has the option to surrender any time during the lock in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges shall be credited to the Discontinued Policy Fund.

- i. Such discontinuance charges shall not exceed the charges stipulated in section “List of Charges applicable on the policy” of this document.
- ii. The policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of lock in period. Only fund management charge shall be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

### After the completion of 5 policy years

The policyholder have an option to surrender the policy anytime. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

## Unit Price Calculation

- The Company shall calculate the unit price (or NAV) of the funds as per IRDAI guidelines.
- The unit price (or NAV) of the fund is determined as market value of investments held in the fund plus the value of any current assets less the value of any current liabilities and provision, if any divided by the number of units existing in the fund at the valuation date (before any new units are created or redeemed).
- Provisions shall include expenses for brokerage and transaction cost, NPA, Fund Management Charges (FMC) and any other charges approved by the IRDAI.
- The unit price will be rounded to the nearest of ₹0.0001 and shall be published on the Company's website.

## Force Majeure Condition

1. As per Schedule I(2)(A)(v) of the IRDAI (Insurance Products) Regulations, 2024 the Company will declare a ‘Single’ Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
2. The Company specifies that, in the event of certain Force Majeure conditions, the declaration of NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) upto 100% in Money Market

Instruments [as defined under Schedule III (Part I)(1)(8) of IRDAI (Actuarial, Finance & Investment functions of Insurers) Regulations 2024]).

3. The Company shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Company may value the SFIN less frequently in extreme circumstances external to the Company i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company is certain that the valuation of SFIN can be resumed
4. The Company shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the Force Majeure events, all requests for servicing the policy including policy related payment shall be kept in abeyance.
5. The Company shall continue to invest as per the fund mandates. However, the Company shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Schedule III (Part I)(1)(8) of IRDAI (Actuarial, Finance & Investment functions of Insurers) Regulations 2024)] in circumstances mentioned under points 3 and 4 above. The exposure of the fund as per the fund mandates shall be reinstated within reasonable timelines once the Force Majeure situation ends
6. Few examples of circumstances as mentioned [in point 3 & 4 above] are:
  - a) When one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.
  - b) When, as a result of political, economic, monetary or any circumstances which are not in the control of the Company, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.
  - c) In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - d) In the event of any Force Majeure or disaster that affects the normal functioning of the Company.
7. In such an event, an intimation of such Force Majeure event shall be uploaded on the Company's website for information

## Unit allocation and de-allocation rules

- The first Premium will be allocated as per the NAV of the date of the commencement of the Policy.
- Premium received up to 3.00 pm along with a local cheque or a demand draft payable at par at the place where the Premium is received, the closing unit price of the day on which Premium/switch request is received shall apply. If such Premium and switch request is received after 3.00 pm, the closing unit price of the next business day shall apply.
- In respect of Premium received with outstation cheque/ demand draft at the place where the Premium is received,



the closing NAV of the day on which cheques/demand draft is realised shall apply.

- In respect of a valid application received (for Switch, Surrender, Partial Surrender or Maturity claim) up to 3.00 pm, the same day's closing unit price shall apply. If such application is received after 3.00 pm, the closing unit price of next business day shall apply.
- All renewal Premiums received in advance will be allocated units at NAV prevailing on their respective due date.

## Policy Loan

No Loan is available on the Policy under this plan.

## Nomination and Assignment

Nomination in this policy is allowed as per Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment in this policy is allowed as per Section 38 of Insurance Act, 1938 as amended from time to time.

## Section 41 of the Insurance Act 1938: Prohibition of rebate, (as amended from time to time):

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect to any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakhs rupees.

## Section 45 of the Insurance Act 1938, as amended from time to time

Fraud and mis-statement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website [www.pramericalife.in](http://www.pramericalife.in)

## Risks of investment in unit-linked Policy

- "Pramerica Life Wealth Enhancer" is a Unit Linked Non Participating Individual Savings Life Insurance Plan. Unit linked insurance products are different from the traditional insurance products. Investments in such policies are subject to market risks.

- The Premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Pramerica Life Insurance Limited is the name of the insurance Company and "Pramerica Life Wealth Enhancer" is only the name of the Policy and does not in any way indicate the quality of the Policy, its future prospects or returns.
- The fund shown in the schedule is the name of the fund and does not in any manner indicate the quality of the fund, its future prospects or returns.
- We do not guarantee the Fund Value or value of Unit Price. There can be no assurance that the objectives of the fund will be achieved and none is given by us.
- The past performance of the fund of the Company is not necessarily indicative of the future performance of the fund.
- The fund does not offer a guaranteed or assured return.
- All Premiums / benefits payable under the Policy are subject to applicable laws and taxes including goods & service tax, as they exist from time to time.
- Before purchasing the Policy, please know the associated risks and the applicable charges from our sales personnel, intermediary or Policy document.

This brochure gives the salient features for the product. Please refer to Policy document for further details of the terms and conditions.

## Grievance Redressal

- I. In case of any clarification or query please contact your Company Salesperson. Any concern may also be raised at any of the branch offices of the Company, the addresses of the branch offices are available on the official website of the company.
- II. The Company may be contacted at:  
Customer Service Helpline 1860 500 7070 / 011 48187070 (Local charges apply)  
(9:30 am to 6:30 pm from Monday to Saturday)  
Email: [Group.Services@pramericalife.in](mailto:Group.Services@pramericalife.in)  
Email for Senior Citizen: [seniorcitizen@pramericalife.in](mailto:seniorcitizen@pramericalife.in)  
Website: [www.pramericalife.in](http://www.pramericalife.in)  
  
Communication Address:  
Customer Service  
Pramerica Life Insurance Ltd.  
4<sup>th</sup> Floor, Building No. 9 B, Cyber City,  
DLF City Phase III, Gurgaon– 122002  
Office hours: 9:30 am to 6:30 pm from Monday to Friday
- III. Grievance Redressal Officer:  
If the response received from the Company is not satisfactory or no response is received within two weeks (Business Days) of contacting the Company, the matter may be escalated to:  
Email- [customerfirst@pramericalife.in](mailto:customerfirst@pramericalife.in)

Grievance Redressal Officer,  
Pramerica Life Insurance Ltd.,  
4th Floor, Building No. 9 B, Cyber City,  
DLF City Phase III, Gurgaon– 122002  
GRO Contact Number: 0124 – 4697069  
Email- [gro@pramericalife.in](mailto:gro@pramericalife.in)  
Office hours: 9:30 am to 6:30 pm from Monday to Friday

IV. IRDAI- Grievance Redressal Cell:

If after contacting the Company, the Policyholders query or concern is not resolved satisfactorily or within timelines the Grievance Redressal Cell of the IRDAI may be contacted.  
Bima Bharosa Toll Free number – 155255 or 1800-425-4732  
Email Id- [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)  
Website: <https://bimabharosa.irdai.gov.in>

Complaints against Life Insurance Companies:  
Insurance Regulatory and Development Authority of India Policyholder's protection & Grievance Redressal Department (PPGR), Sy. No. 115/1, Financial District Nanakramguda, Gachibowli, Hyderabad– 500032

V. Insurance Ombudsman:

The office of the Insurance Ombudsman has been established by the Government of India for the redressal of any grievance in respect to life insurance policies.

Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.

The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.

In case you are not satisfied with the decision/resolution of the insurer, you may approach the Insurance Ombudsman if your grievance pertains to any of the following:

- a. Delay in settlement of claim beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act, 1999

- b. Any partial or total repudiation of claims
- c. Disputes over premium paid or payable in terms of insurance policy
- d. Misrepresentation of policy terms and conditions
- e. Legal construction of insurance policies in so far as the dispute relates to claim
- f. Policy servicing related grievances against insurers and their agents and intermediaries
- g. Issuance of Life insurance policy, which is not in conformity with the proposal form submitted by the proposer
- h. Non-issuance of insurance policy after receipt of premium
- i. Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f)

No complaint to the Insurance Ombudsman shall lie unless

- (a) The complainant makes a written representation to the insurer named in the complaint and—
  - (i) Either the insurer had rejected the complaint, or
  - (ii) The complainant had not received any reply within a period of one month after the insurer received his representation, or
  - (iii) The complainant is not satisfied with the reply given to him by the insurer
- (b) The complaint is made within one year—
  - (i) After the order of the insurer rejecting the representation is received, or
  - (ii) After receipt of decision of the insurer which is not to the satisfaction of the complainant, or
  - (iii) After expiry of a period of one month from the date of sending the written representation to the insurer if the insurer named fails to furnish reply to the complainant

The address of the Insurance Ombudsman are attached herewith as Annexure and may also be obtained from the following link on the internet - Link: <http://www.cioins.co.in/> ombudsman

## Address & Contact Details of Ombudsmen Centres

COUNCIL FOR INSURANCE OMBUDSMEN, (Monitoring Body for Offices of Insurance Ombudsman) 3rd Floor, Jeevan Seva Annexe, Santacruz (West), Mumbai – 400054. Tel no: 022-69038801/03/04/05/06/07/08/09. Email id: <a href="mailto:inscoun@cioins.co.in">inscoun@cioins.co.in</a> website: <a href="http://www.cioins.co.in">www.cioins.co.in</a>
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If you have a grievance, approach the grievance cell of Insurance Company first. If complaint is not resolved/ not satisfied/not responded for 30 days then You can approach The Office of the Insurance Ombudsman (Bimalokpal) Please visit our website for details to lodge complaint with Ombudsman.
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Office Details	Jurisdiction of Office Union Territory, District	Office Details	Jurisdiction of Office Union Territory, District
Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: <a href="mailto:bimalokpal.ahmedabad@cioins.co.in">bimalokpal.ahmedabad@cioins.co.in</a>	Gujarat, Dadra & Nagar Haveli, Daman and Diu	Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: <a href="mailto:bimalokpal.bhopal@cioins.co.in">bimalokpal.bhopal@cioins.co.in</a>	Madhya Pradesh Chattisgarh
Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar – 751 009. Tel.: 0674 - 2596461 /2596455 Fax: 0674 - 2596429 Email: <a href="mailto:bimalokpal.bhubaneswar@cioins.co.in">bimalokpal.bhubaneswar@cioins.co.in</a>	Orissa	Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: <a href="mailto:bimalokpal.chandigarh@cioins.co.in">bimalokpal.chandigarh@cioins.co.in</a>	Punjab, Haryana, (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh) Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh
Office of the Insurance Ombudsman, Fatima Akhtar Court, 4 <sup>th</sup> Floor, 453, Anna Salai, Teynampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: <a href="mailto:bimalokpal.chennai@cioins.co.in">bimalokpal.chennai@cioins.co.in</a>	Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry).	Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, NEW DELHI – 110 002. New Delhi – 110 002. Tel.: 011 - 23232481 / 23213504 Email: <a href="mailto:bimalokpal.delhi@cioins.co.in">bimalokpal.delhi@cioins.co.in</a>	Delhi & Following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.
Office of the Insurance Ombudsman, 6 <sup>th</sup> Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: <a href="mailto:bimalokpal.lucknow@cioins.co.in">bimalokpal.lucknow@cioins.co.in</a>	Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.	Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 Fax: 040 - 23376599 Email: <a href="mailto:bimalokpal.hyderabad@cioins.co.in">bimalokpal.hyderabad@cioins.co.in</a>	Andhra Pradesh, Telangana, Yanam and part of Union Territory of Pondicherry
Office of the Insurance Ombudsman, Jeevan Nivesh, 5 <sup>th</sup> Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001(ASSAM). Tel.: 0361 - 2132204 / 2132205 Email: <a href="mailto:bimalokpal.guwahati@cioins.co.in">bimalokpal.guwahati@cioins.co.in</a>	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura	Office of the Insurance Ombudsman, 3 <sup>rd</sup> Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 69038821/23/24/25/26/27/28/28/29/30/31 Fax: 022 - 26106052 Email: <a href="mailto:bimalokpal.mumbai@cioins.co.in">bimalokpal.mumbai@cioins.co.in</a>	Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane.
Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: <a href="mailto:bimalokpal.jaipur@cioins.co.in">bimalokpal.jaipur@cioins.co.in</a>	Rajasthan	Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-41312555 Email: <a href="mailto:bimalokpal.pune@cioins.co.in">bimalokpal.pune@cioins.co.in</a>	Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region
Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: <a href="mailto:bimalokpal.bengaluru@cioins.co.in">bimalokpal.bengaluru@cioins.co.in</a>	Karnataka	Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4 <sup>th</sup> Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddha Nagar, U.P-201301. Tel.: 0120- 2514252 / 2514253 Email: <a href="mailto:bimalokpal.noida@cioins.co.in">bimalokpal.noida@cioins.co.in</a>	State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanoj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
Office of the Insurance Ombudsman, 1 <sup>st</sup> Floor, Kalpana Arcade Building,, Bazar Samiti Road, Bahadurpur, Patna 800 006. Tel.: 0612-2680952 Email: <a href="mailto:bimalokpal.patna@cioins.co.in">bimalokpal.patna@cioins.co.in</a>	Bihar, Jharkhand	Office of the Insurance Ombudsman, 2nd Floor, Pulinat Building Opp. Cochin Shipyard, M.G Road, Ernakulam – 682015 Tel: 0484-2358759/2359338 Fax: 0484-2359336 Email: <a href="mailto:bimalokpal.ernakulam@cioins.co.in">bimalokpal.ernakulam@cioins.co.in</a>	Kerala, Lakshadweep, Mahe- A part of Union Territory of Pondicherry
Office of Insurance Ombudsman, 4 <sup>th</sup> Floor, Hindusthan Building Annexe, 4, C.R. Avenue, Kolkata – 700072 Tel:033-22124339/22124340 Fax: 033-22124341 Email: <a href="mailto:bimalokpal.kolkata@cioins.co.in">bimalokpal.kolkata@cioins.co.in</a>	West Bengal, Sikkim and Andaman & Nicobar Islands		

## **About Pramerica Life Insurance Limited**

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital and Housing Finance Limited (“PCHFL”) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

Prudential International Insurance Holdings, Ltd. and Prudential Financial, Inc. of the United States are not affiliated with Prudential Plc. a Company incorporated in the United Kingdom.

For further information on the Company, please visit [www.pramericalife.in](http://www.pramericalife.in)

## **About Piramal Capital & Housing Finance Limited (PCHFL)**

Piramal Capital & Housing Finance Limited (PCHFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending.

In retail lending, PCHFL is one of the leading players that addresses the diverse financing needs of the under-served and unserved people of ‘Bharat’ market. It has over 1 million customers and presence in 24 states with a network of over 300 branches. It offers multiple products, including home loans, small business loans to Indian budget conscious customers at the periphery of metros and in Tier I, II and III cities. In wholesale lending, it caters to both real estate as well as non-real estate sector and offers multiple products including construction finance, structured debt and senior secured debt.

The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.

## **About Prudential Financial, Inc. (PFI)**

Prudential Financial, Inc. (PFI), a financial services leader with \$1.7 trillion of assets under management as of September, 2021 has operations in the United States, Asia, Europe and Latin America. Prudential’s diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI’s iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit [www.prudential.com/about](http://www.prudential.com/about)

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