

## FORM L-1-A : Revenue Account

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDA: June 27, 2008  
Revenue Account For the quarter Ended March 31, 2020

Policyholders' Account (Technical Account)\*\*\*

(Rs.'000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON MARCH 2020									UP TO THE QUARTER ENDED ON MARCH 2019									
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		
Premiums earned – net	L-4																			
(a) Premium		7,296,002	3,479,603	4,993	4,326	4,954	1,077,779	406,524	6,442	12,280,623	7,093,215	8,809,366	53,630	10,667	187,866	1,308,109	695,998	9,752	18,168,603	
(b) Reinsurance ceded		(30,330)	(970,386)	-	(1,719)	-	(3,198)	(1,921)	-	(1,007,554)	(34,043)	(1,210,943)	(3,851)	(2,384)	-	(1,713)	(1,974)	-	(1,254,908)	
(c) Reinsurance accepted- Income from Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Interest, Dividends & Rent – Gross		1,236,622	1,144,356	1,621	2,787	15,468	263,243	138,129	3,443	2,805,669	860,390	1,147,169	2,020	3,088	3,937	193,033	128,988	4,421	2,343,046	
(b) Profit on sale/redemption of investments		667,463	279,728	329	721	331	62,799	95,474	12,544	1,119,389	93,476	80,285	89	9	67	7,928	66,216	10,294	258,364	
(c) (Loss on sale/ redemption of investments)	(641)	(1,075)	-	-	-	(51)	(70,861)	(5,300)	(77,928)	(2,577)	(4,800)	(7)	(5)	-	(20,389)	(3,322)	(31,100)	(31,100)		
(d) Transfer/Gain on revaluation/change in fair value*	-	-	-	-	-	-	(590,859)	(27,384)	(618,243)	-	-	-	-	-	-	195,213	4,688	199,901		
(e) Amortisation of discount/premium	(18,522)	(39,925)	(131)	(137)	180	(4,342)	(27)	(13)	(62,917)	(8,357)	(38,933)	(238)	(156)	48	(2,990)	(53)	(15)	(50,694)		
Other Income (to be specified)																				
(a) Fees & Charges	16,703	-	-	1	-	8,135	416	-	25,255	7,329	-	-	3	-	3,463	-	-	10,795		
(b) Miscellaneous Income	34,323	111,273	-	-	-	85	929	-	146,610	-	-	-	-	-	-	-	-	-		
Contribution from Shareholders' Account	310,211	-	-	-	-	28,541	-	-	338,752	-	-	-	-	-	-	123,833	-	125,705		
Contribution from Shareholders Account towards Excess Expenses of Management (EoM)	809,783	-	9,820	9,308	-	-	-	9,537	838,448	428,924	900,849	19,958	21,973	15,137	43,325	-	22,311	1,452,477		
TOTAL (A)		10,321,614	4,003,574	16,632	15,287	20,933	1,432,991	(22,196)	(731)	15,788,104	8,438,357	9,682,993	71,601	33,195	208,927	1,551,155	1,187,832	48,129	21,222,189	
Commission	L-5	287,247	74,542	-	240	-	30,000	4,007	-	396,036	458,177	280,309	1,213	784	-	72,642	11,246	-	824,371	
Operating Expenses related to Insurance Business	L-6	2,589,233	533,791	10,811	10,936	671	78,191	69,330	10,144	3,303,107	2,597,671	2,109,009	28,115	25,144	16,101	347,010	196,502	23,126	5,342,678	
Goods & Service Tax on Premium		-	-	-	-	-	-	16,056	340	16,396	-	-	-	-	-	-	19,077	424	19,501	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)	330,218	64,002	-	-	-	124,590	2,401	-	521,211	27,750	12,403	-	-	-	-	-	-	40,153		
(b) Others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL (B)		3,206,698	672,335	10,811	11,176	671	232,781	91,794	10,484	4,236,750	3,083,598	2,401,721	29,328	25,928	16,101	419,652	226,825	23,550	6,226,703	
Benefits Paid (Net)	L-7	536,846	2,864,872	121	2,048	416	171,471	304,405	57,214	3,937,393	382,310	2,359,238	268	4,207	-	142,607	297,481	33,043	3,219,154	
Bonuses Paid		-	-	-	-	-	223	-	-	223	-	-	-	-	-	250	-	-	250	
Change in valuation of liability in respect of life policies																				
(a) Gross**	6,582,035	(1,670,337)	(14,449)	(4,368)	19,618	1,070,245	(428,795)	(69,123)	5,484,826	4,594,481	2,337,428	4,709	2,374	192,826	935,539	663,526	(9,019)	8,721,864		
(b) Amount ceded in Reinsurance	(3,965)	89,633	-	-	-	-	-	-	85,668	(1,393)	(111,611)	2,437	-	-	-	-	-	-	(110,567)	
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL (C)		7,114,916	1,284,168	(14,328)	(2,320)	20,034	1,241,939	(124,390)	(11,909)	9,508,110	4,975,398	4,585,055	7,414	6,581	192,826	1,078,396	961,007	24,024	11,830,701	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	2,047,071	20,149	6,431	228	(41,729)	10,400	694	2,043,244	379,361	2,696,217	34,859	686	(0)	53,107	(0)	555	3,164,785	
APPROPRIATIONS																				
Transfer to Shareholders' Account	-	2,047,071	20,149	6,431	228	-	10,400	694	2,084,973	379,361	2,696,217	34,859	686	(0)	11,378	(0)	555	3,123,056		
Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations	-	-	-	-	-	-	(41,729)	-	-	(41,729)	-	-	-	-	-	41,729	-	-	41,729	
TOTAL (D)	-	2,047,071	20,149	6,431	228	(41,729)	10,400	694	2,043,244	379,361	2,696,217	34,859	686	(0)	53,107	(0)	555	3,164,785		
The Total Surplus as mentioned below :																				
(a) Interim Bonus Paid	-	-	-	-	-	-	223	-	223	-	-	-	-	-	-	250	-	-	250	
(b) Allocation of Bonus to Policyholders	-	-	-	-	-	-	104,902	-	104,902	-	-	-	-	-	-	102,152	-	-	102,152	
(c) Surplus shown in Revenue Account	-	2,047,071	20,149	6,431	228	(41,729)	10,400	694	2,043,244	379,361	2,696,217	34,859	686	(0)	53,107	(0)	555	3,164,785		
Total Surplus (a+b+c)	-	2,047,071	20,149	6,431	228	63,396	10,400	694	2,148,369	379,361	2,696,217	34,859	686	(0)	155,509	(0)	555	3,267,187		

Notes:

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

**FORM L-2-A : Profit & Loss**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**Profit & Loss Account For the quarter Ended March 31, 2020**

**Shareholders' Account (Non-technical Account)**

**(Rs.'000)**

Particulars	Schedule	UP TO THE QUARTER ENDED ON MARCH 2020	UP TO THE QUARTER ENDED ON MARCH 2019
Amounts transferred from/to the Policyholders Account (Technical Account)		2,084,973	3,123,056
Income From Investments			
(a) Interest, Dividends & Rent – Gross		404,782	568,284
(b) Profit on sale/redemption of investments		105,787	68,275
(c) (Loss on sale/ redemption of investments)		(6,412)	(9,307)
(d) Amortisation of discount/(premium)		(19,967)	(33,097)
Other Income (To be specified)		-	-
<b>TOTAL (A)</b>		<b>2,569,163</b>	<b>3,717,211</b>
MD/CEO salary over allowable limit		54,348	101,778
Expense other than those directly related to the insurance business:		613,804	972,628
Expenses in excess of Allowable Expense transferred from Policyholders Account		838,448	1,452,477
Bad debts written off		-	-
Transfer to Policyholders' fund		338,752	125,705
Provisions (Other than taxation)			
(a) For diminution in the value of investments (Net)		2,121,641	85,512
(b) Provision for doubtful debts		-	-
(c) Others (to be specified)		-	-
<b>TOTAL (B)</b>		<b>3,966,993</b>	<b>2,738,100</b>
<b>Profit/ (Loss) before tax</b>		<b>(1,397,830)</b>	<b>979,111</b>
<b>Provision for Taxation</b>			
Current Tax Credit/(Charge)		-	-
Deferred Tax Credit / (Charge)		53,503	(127,285)
<b>Profit / (Loss) after tax</b>		<b>(1,344,327)</b>	<b>851,826</b>
<b>APPROPRIATIONS</b>			
(a) Balance at the beginning of the year.		(1,628,700)	(2,480,527)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer from reserves/ other accounts - Funds For Future Appropriation		-	-
<b>Profit carried -----to the Balance Sheet</b>		<b>(2,973,027)</b>	<b>(1,628,700)</b>
Earning Per Share (Basic and Diluted) (in Rs.) [Face Value Rs10 per share]		(3.59)	2.28

**FORM L-3-A : Balance Sheet**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**Balance Sheet As At March 31, 2020**

**(Rs.'000)**

Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	<b>L-8,L-9</b>	3,740,619	3,740,619
SHARE APPLICATION MONEY		-	-
RESERVES AND SURPLUS	<b>L-10</b>	8,329,217	8,329,217
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(341,850)	(650,734)
<b>Sub-Total</b>		<b>11,727,986</b>	<b>11,419,102</b>
BORROWINGS	<b>L-11</b>	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		12,240	4,420
POLICY LIABILITIES		38,078,450	32,015,082
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		3,144,462	3,637,336
<b>Sub-Total</b>		<b>41,235,152</b>	<b>35,656,838</b>
FUNDS FOR FUTURE APPROPRIATIONS		-	41,729
<b>TOTAL</b>		<b>52,963,138</b>	<b>47,117,669</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	<b>L-12</b>	6,534,034	8,007,218
Policyholders'	<b>L-13</b>	38,525,951	31,516,087
ASSETS HELD TO COVER LINKED LIABILITIES	<b>L-14</b>	3,144,462	3,637,336
LOANS	<b>L-15</b>	387,320	193,360
FIXED ASSETS	<b>L-16</b>	381,473	516,451
DEFERRED TAX ASSETS		294,139	240,636
CURRENT ASSETS			
Cash and Bank Balances	<b>L-17</b>	634,937	649,956
Advances and Other Assets	<b>L-18</b>	4,209,341	3,482,904
<b>Sub-Total (A)</b>		<b>4,844,278</b>	<b>4,132,860</b>
CURRENT LIABILITIES	<b>L-19</b>	2,558,006	2,473,414
PROVISIONS	<b>L-20</b>	1,563,540	281,565
<b>Sub-Total (B)</b>		<b>4,121,546</b>	<b>2,754,979</b>
<b>NET CURRENT ASSETS (C) = (A – B)</b>		<b>722,732</b>	<b>1,377,881</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>L-21</b>	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		2,973,027	1,628,700
Debit Balance of Revenue Account		-	-
<b>TOTAL</b>		<b>52,963,138</b>	<b>47,117,669</b>

**CONTINGENT LIABILITIES**

Particulars		As at March 31, 2020	As at March 31, 2019
Partly paid-up investments		949	949
Claims, other than against policies, not acknowledged as debts by the company		4,010	1,557
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for		132,678	105,115
Reinsurance obligations to the extent not provided for in accounts			
Other-			
Statutory Bonus (retrospective amendment stayed by Karnataka and Kerala High Courts)		8,115	8,115
Others – Policyholder cases net of provision		141,511	113,550
<b>TOTAL</b>		<b>287,263</b>	<b>229,286</b>

**FORM L-4 : PREMIUM SCHEDULE**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	FOR THE PERIOD ENDED ON MARCH 2020								
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	First year premiums	1,488,265	-	-	707	-	25,126	31,875	-	1,545,973
2	Renewal Premiums	5,806,161	-	-	3,231	-	1,052,653	294,470	6,442	7,162,957
3	Single Premiums	1,576	3,479,603	4,993	388	4,954	-	80,179	-	3,571,693
	<b>TOTAL PREMIUM</b>	<b>7,296,002</b>	<b>3,479,603</b>	<b>4,993</b>	<b>4,326</b>	<b>4,954</b>	<b>1,077,779</b>	<b>406,524</b>	<b>6,442</b>	<b>12,280,623</b>

(Rs.'000)

S.No.	Particulars	FOR THE PERIOD ENDED ON MARCH 2019								
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	First year premiums	2,454,707	-	-	2,579	-	294,844	221,708	-	2,973,838
2	Renewal Premiums	4,635,722	-	-	2,598	-	1,013,265	296,713	9,702	5,958,000
3	Single Premiums	2,786	8,809,366	53,630	5,490	187,866	-	177,577	50	9,236,765
	<b>TOTAL PREMIUM</b>	<b>7,093,215</b>	<b>8,809,366</b>	<b>53,630</b>	<b>10,667</b>	<b>187,866</b>	<b>1,308,109</b>	<b>695,998</b>	<b>9,752</b>	<b>18,168,603</b>

## FORM L-5 : COMMISSION SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

Particulars	FOR THE PERIOD ENDED ON MARCH 2020								
	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
Commission paid									
Direct – First year premiums	178,194	-	-	128	-	5,489	1,210	-	185,021
- Renewal premiums	105,247	-	-	108	-	24,183	1,753	-	131,291
- Single premiums*	6	74,542	-	4	-	-	948	-	75,500
<b>Sub Total</b>	<b>283,447</b>	<b>74,542</b>	<b>-</b>	<b>240</b>	<b>-</b>	<b>29,672</b>	<b>3,911</b>	<b>-</b>	<b>391,812</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>283,447</b>	<b>74,542</b>	<b>-</b>	<b>240</b>	<b>-</b>	<b>29,672</b>	<b>3,911</b>	<b>-</b>	<b>391,812</b>
Rewards & Remuneration	3,800	-	-	-	-	328	96	-	4,224
<b>Total (A)</b>	<b>287,247</b>	<b>74,542</b>	<b>-</b>	<b>240</b>	<b>-</b>	<b>30,000</b>	<b>4,007</b>	<b>-</b>	<b>396,036</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>									
Agents	207,198	-	-	177	-	21,953	3,781	-	233,109
Brokers	1,278	1,887	-	-	-	639	10	-	3,814
Corporate Agency	74,585	54,628	-	63	-	7,023	119	-	136,418
Referral	386	-	-	-	-	57	1	-	444
Micro Insurance Agent	-	18,027	-	-	-	-	-	-	18,027
Others (pl. specify)	-	-	-	-	-	-	-	-	-
Bancassurance	-	-	-	-	-	-	-	-	-
Rewards & Remuneration	3,800	-	-	-	-	328	96	-	4,224
<b>TOTAL (B)</b>	<b>287,247</b>	<b>74,542</b>	<b>-</b>	<b>240</b>	<b>-</b>	<b>30,000</b>	<b>4,007</b>	<b>-</b>	<b>396,036</b>

\*Net of write back of Rs. 12,334 (Previous Year Rs. Nil)

(Rs.'000)

Particulars	FOR THE PERIOD ENDED ON MARCH 2019								
	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
Commission paid									
Direct – First year premiums	356,626	-	-	492	-	44,721	6,961	-	408,800
- Renewal premiums	91,554	-	-	155	-	27,474	1,634	-	120,817
- Single premiums	16	280,309	1,213	42	-	-	2,318	-	283,898
<b>Sub Total</b>	<b>448,196</b>	<b>280,309</b>	<b>1,213</b>	<b>689</b>	<b>-</b>	<b>72,195</b>	<b>10,913</b>	<b>-</b>	<b>813,515</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>448,196</b>	<b>280,309</b>	<b>1,213</b>	<b>689</b>	<b>-</b>	<b>72,195</b>	<b>10,913</b>	<b>-</b>	<b>813,515</b>
Rewards and Remuneration	9,981	-	-	95	-	447	333	-	10,856
<b>Total (A)</b>	<b>458,177</b>	<b>280,309</b>	<b>1,213</b>	<b>784</b>	<b>-</b>	<b>72,642</b>	<b>11,246</b>	<b>-</b>	<b>824,371</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>									
Agents	220,273	14	-	514	-	53,459	9,541	-	283,801
Brokers	1,646	89,968	1,213	-	-	884	37	-	93,748
Corporate Agency	184,369	184,611	-	-	-	14,851	826	-	384,657
Referral	2,040	-	-	-	-	60	13	-	2,113
Micro Insurance Agent	-	5,500	-	-	-	-	-	-	5,500
Others (pl. specify)	-	-	-	-	-	-	-	-	-
Bancassurance	39,868	216	-	175	-	2,941	496	-	43,696
Rewards and Remuneration	9,981	-	-	95	-	447	333	-	10,856
<b>TOTAL (B)</b>	<b>458,177</b>	<b>280,309</b>	<b>1,213</b>	<b>784</b>	<b>-</b>	<b>72,642</b>	<b>11,246</b>	<b>-</b>	<b>824,371</b>

**FORM L-6 : OPERATING EXPENSES SCHEDULE**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	UPTO THE PERIOD ENDED ON MARCH 31, 2020								
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	Employees remuneration and welfare benefits	1,712,083	218,107	4,439	4,711	421	51,885	47,789	4,076	2,043,511
2	Travel, conveyance and vehicle running expenses	32,766	8,906	93	100	7	1,357	945	89	44,263
3	Training expenses (including Agent advisors)	11,146	2,561	30	36	-	372	175	30	14,350
4	Rent, rates & taxes	117,195	72,997	138	159	154	2,808	3,213	103	196,767
5	Repairs & Maintenance	51,603	14,236	392	396	10	3,113	1,738	386	71,874
6	Printing and stationery	2,977	369	13	14	-	109	62	13	3,557
7	Communication expenses	32,894	1,664	317	319	-	1,179	815	319	37,507
8	Legal, professional and consultancy charges	137,209	11,140	1,225	1,238	14	7,269	3,940	1,232	163,267
9	Medical fees	3,893	36	43	43	-	82	84	43	4,224
10	Auditors' fees, expenses etc :									
	(a) as auditor	3,144	64	35	35	-	108	79	35	3,500
	(b) as adviser	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	1,211	25	14	14	-	42	30	14	1,350
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-
	(c) out of pocket expense	453	(4)	5	5	-	17	12	5	493
	(d) in any other capacity	2,268	(20)	26	26	-	86	58	26	2,470
11	Advertisement and publicity	40,431	9,130	299	302	4	792	910	295	52,163
12	Interest and bank charges	16,118	329	176	176	-	341	351	176	17,667
13	Investment related charges	-	-	-	-	-	-	-	-	-
14	Postage and courier cost	15,503	6,088	107	110	-	479	330	106	22,723
15	Sales Promotion expenses	43,824	3,991	136	139	14	236	1,064	118	49,522
16	Information technology expenses	121,120	4,561	1,285	1,286	2	2,233	2,547	1,285	134,319
17	Recruitment (including Agent advisors)	6,525	(419)	51	53	-	171	116	51	6,548
18	Electricity ,water and utilities	20,288	6,486	148	150	2	1,430	746	145	29,395
19	Policy issuance and servicing costs	11,213	85,667	235	7	-	168	153	3	97,446
20	(Profit)/Loss on fluctuation in foreign exchange	35	19	-	-	-	1	1	-	56
21	(Profit)/Loss on fixed assets	610	372	1	1	-	18	18	1	1,021
22	Other miscellaneous expenses	40,167	65,710	114	122	1	919	529	113	107,675
23	Depreciation	164,557	21,776	1,489	1,494	42	2,976	3,625	1,480	197,439
	<b>TOTAL</b>	<b>2,589,233</b>	<b>533,791</b>	<b>10,811</b>	<b>10,936</b>	<b>671</b>	<b>78,191</b>	<b>69,330</b>	<b>10,144</b>	<b>3,303,107</b>

Net of reversal of provision of Rs. 90,972 (Previous Year Rs. 135,947)

(Rs.'000)

S.No.	Particulars	UPTO THE PERIOD ENDED ON MARCH 31, 2019								
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	Employees remuneration and welfare benefits	1,715,656	725,430	10,840	9,587	10,333	273,099	149,192	7,918	2,902,055
2	Travel, conveyance and vehicle running expenses	44,089	28,865	335	306	208	5,338	3,444	272	82,857
3	Training expenses (including Agent advisors)	11,322	8,180	75	57	-	1,358	345	42	21,379
4	Rent, rates & taxes	80,411	80,647	281	206	1,089	9,679	6,955	111	179,379
5	Repairs & Maintenance	34,485	38,499	609	600	66	3,547	2,084	588	80,478
6	Printing and stationery	3,435	2,999	39	37	1	389	232	35	7,167
7	Communication expenses	16,432	24,191	393	389	-	1,610	736	388	44,139
8	Legal, professional and consultancy charges	107,934	101,743	1,563	1,521	394	12,791	5,894	1,493	233,333
9	Medical fees	2,718	6,613	98	98	-	166	123	98	9,914
10	Auditors' fees, expenses etc :									
	(a) as auditor	1,365	2,442	41	41	-	107	63	41	4,100
	(b) as adviser	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	347	927	11	11	-	27	16	11	1,350
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-
	(c) out of pocket expense	144	441	4	4	-	11	7	4	615
	(d) in any other capacity	403	1,505	12	12	-	31	19	12	1,994
11	Advertisement and publicity	201,961	467,022	6,321	6,263	2,019	13,683	10,220	6,201	713,690
12	Interest and bank charges	4,463	10,951	164	164	-	268	199	164	16,373
13	Investment related charges	-	-	-	-	-	-	-	-	-
14	Postage and courier cost	9,765	19,480	194	186	4	908	441	180	31,158
15	Sales Promotion expenses	126,771	130,021	2,559	2,510	1,576	11,798	8,788	2,448	286,471
16	Information technology expenses	35,770	99,856	1,207	1,200	6	2,387	1,557	1,196	143,179
17	Recruitment (including Agent advisors)	8,006	9,100	146	138	-	780	285	132	18,587
18	Electricity ,water and utilities	16,457	11,143	173	168	18	1,943	1,122	159	31,183
19	Policy issuance and servicing costs	20,554	171,330	1,343	71	-	1,065	656	6	195,025
20	(Profit)/Loss on fluctuation in foreign exchange	19	20	-	-	-	2	2	-	43
21	(Profit)/Loss on fixed assets	(162)	(172)	(1)	(1)	-	(19)	(15)	-	(370)
22	Other miscellaneous expenses	99,997	46,831	209	93	80	1,868	757	167	150,002
23	Depreciation	55,328	120,945	1,499	1,483	307	4,174	3,380	1,460	188,576
	<b>TOTAL</b>	<b>2,597,671</b>	<b>2,109,009</b>	<b>28,115</b>	<b>25,144</b>	<b>16,101</b>	<b>347,010</b>	<b>196,502</b>	<b>23,126</b>	<b>5,342,678</b>

**FORM L-7 : BENEFITS PAID SCHEDULE**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs. '000)

Particulars	UP TO THE QUARTER ENDED ON MARCH 31, 2020								
	Non Participating (Non Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1. Insurance Claims									
(a) Claims by Death,	153,200	3,451,700	-	-	10	19,270	14,799	214	3,639,193
(b) Claims by Maturity,	-	-	-	-	-	-	21,712	17,131	38,843
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	-	-	-	-	-	-	-
Surrenders/Withdrawals	385,037	873,900	-	4	406	120,388	268,545	39,869	1,688,149
Survival	304	-	-	-	-	33,060	-	-	33,364
Health	-	-	121	4,381	-	-	-	-	4,502
Riders	-	-	-	-	-	-	-	-	-
Claim Investigation Fees	594	5,576	-	21	-	117	22	-	6,330
Investment Income to Policy holders on unclaimed amounts	12,621	-	-	-	-	-	-	-	12,621
Others	8,789	9,605	-	-	-	-	-	-	18,394
<b>Total paid</b>	<b>560,545</b>	<b>4,340,781</b>	<b>121</b>	<b>4,406</b>	<b>416</b>	<b>172,835</b>	<b>305,078</b>	<b>57,214</b>	<b>5,441,396</b>
2. (Amount ceded in reinsurance):									
(a) Claims by Death,	(23,699)	(1,475,909)	-	-	-	(1,364)	(673)	-	(1,501,645)
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	-	(2,358)	-	-	-	-	(2,358)
<b>Total ceded</b>	<b>(23,699)</b>	<b>(1,475,909)</b>	<b>-</b>	<b>(2,358)</b>	<b>-</b>	<b>(1,364)</b>	<b>(673)</b>	<b>-</b>	<b>(1,504,003)</b>
3. Amount accepted in reinsurance:									
(a) Claims by Death,	-	-	-	-	-	-	-	-	-
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-
(f) any other (please specify)	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>536,846</b>	<b>2,864,872</b>	<b>121</b>	<b>2,048</b>	<b>416</b>	<b>171,471</b>	<b>304,405</b>	<b>57,214</b>	<b>3,937,393</b>

Particulars	UP TO THE QUARTER ENDED ON MARCH 31, 2019								
	Non Participating (Non Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1. Insurance Claims									
(a) Claims by Death,	164,323	3,077,472	-	-	-	23,501	13,385	-	3,278,681
(b) Claims by Maturity,	0	-	-	-	-	-	5,217	2,375	7,592
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	-	-	-	-	-	-	-
Surrenders/Withdrawals	227,496	635,380	-	1	-	89,517	278,912	30,668	1,261,974
Survival	10,925	-	-	-	-	29,913	-	-	40,838
Health	(50)	-	278	5,675	-	-	-	-	5,903
Riders	-	-	-	-	-	-	-	-	-
Claim Investigation Fees	650	4,657	-	169	-	246	1	-	5,723
Investment Income to Policy holders on unclaimed amounts	9,891	-	-	-	-	-	-	-	9,891
Others	2,144	2,051	-	-	-	-	-	-	4,195
<b>Total paid</b>	<b>415,379</b>	<b>3,719,560</b>	<b>278</b>	<b>5,845</b>	<b>-</b>	<b>143,177</b>	<b>297,515</b>	<b>33,043</b>	<b>4,614,797</b>
2. (Amount ceded in reinsurance):									
(a) Claims by Death,	(33,069)	(1,360,322)	-	-	-	(570)	(34)	-	(1,393,995)
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	(10)	(1,638)	-	-	-	-	(1,648)
<b>Total ceded</b>	<b>(33,069)</b>	<b>(1,360,322)</b>	<b>(10)</b>	<b>(1,638)</b>	<b>-</b>	<b>(570)</b>	<b>(34)</b>	<b>-</b>	<b>(1,395,643)</b>
3. Amount accepted in reinsurance:									
(a) Claims by Death,	-	-	-	-	-	-	-	-	-
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-
(f) any other (please specify)	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>382,310</b>	<b>2,359,238</b>	<b>268</b>	<b>4,207</b>	<b>-</b>	<b>142,607</b>	<b>297,481</b>	<b>33,043</b>	<b>3,219,154</b>

**Notes:**

a. Claims include specific claims settlement costs, wherever applicable.

b. Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**FORM L-8 : SHARE CAPITAL SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
1	Authorised Capital 2,000,000,000 Equity Shares (Previous Year: 2,000,000,000 Equity Shares) of Rs 10 each	20,000,000	20,000,000
2	Issued Capital 374,061,867 Equity Shares (Previous Year: 374,061,867 Equity Shares) of Rs 10/- each	3,740,619	3,740,619
3	Subscribed Capital 374,061,867 Equity Shares (Previous Year: 374,061,867 Equity Shares) of Rs 10/- each	3,740,619	3,740,619
4	Called-up Capital 374,061,867 Equity Shares (Previous Year: 374,061,867 Equity Shares) of Rs 10/- each Less : Calls unpaid Add : Shares forfeited (Amount originally paid up) Less : Par value of Equity Shares bought back Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares	3,740,619	3,740,619
	<b>TOTAL</b>	<b>3,740,619</b>	<b>3,740,619</b>



**FORM L-9 : PATTERN OF SHAREHOLDING SCHEDULE**

**[As certified by the Management]**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

Shareholder	As at March 31, 2020		As at March 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	190,771,553	51%	190,771,553	51%
Foreign	183,290,314	49%	183,290,314	49%
Others				
<b>TOTAL</b>	<b>374,061,867</b>	<b>100%</b>	<b>374,061,867</b>	<b>100%</b>

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	8,329,217	8,329,217
4	Revaluation Reserve	-	-
5	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for Buy-back	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves (to be specified)	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>TOTAL</b>	<b>8,329,217</b>	<b>8,329,217</b>

**FORM L-11-BORROWINGS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	As at March 31, 2020	As at March 31, 2019
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,989,421	4,598,343
2	Other Approved Securities	146,290	362,262
3	Other Investments		
	(a) Shares		
	(aa) Equity	145,545	217,734
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds*	70,000	100,000
	(e) Other Securities (to be specified)	-	-
	Commercial Paper / Certificate of Deposits	-	-
	Deposits with Bank	-	4,000
	(f) Subsidiaries	-	-
	Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector Bonds	537,901	688,484
5	Other than Approved Investments		
	Debentures/ Bonds	1,320,165	728,473
	Equity Shares	117,836	1,048,992
	Alternative Investment Fund	102,871	97,883
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments	20,005	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	60,047
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	30,000	45,000
	(e) Other Securities (to be specified)	-	-
	Deposits with Bank	4,000	-
	Reverse Repo	-	(0)
	(f) Subsidiaries	-	-
	Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	26,000
5	Other than Approved Investments		
	Mutual Fund	-	(0)
	Debentures/ Bonds	50,000	30,000
	<b>TOTAL</b>	<b>6,534,034</b>	<b>8,007,218</b>
	Aggregate Amount of Investments other than listed equity securities, derivative instruments and Additional tier 1 Bonds	6,270,653	6,654,980
	Aggregate Market Value of Investments other than listed equity securities, derivative instruments and Additional tier 1 Bonds	5,590,461	6,740,491

There are no investments in subsidiaries/holding companies, joint ventures.

\*Investment in Associate Company at cost is Rs. 689,479/- ( net of provision of Rs.517,153/-).[Previous year Rs. 304,272/- (net of provision of Rs. nil)]

## FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	As at March 31, 2020									As at March 31, 2019								
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	<b>LONG TERM INVESTMENTS</b>																		
1	Government securities and Government guaranteed bonds including Treasury Bills	11,090,624	6,553,328	9,352	10,362	113,812	1,961,228	12,480	1,325	19,752,511	6,723,829	6,198,927	45,123	20,494	98,245	1,404,780	17,780	3,080	14,512,258
2	Other Approved Securities	401,615	893,959	-	-	-	112,034	-	-	1,407,608	353,725	1,177,681	-	-	-	111,843	-	-	1,643,249
3	<b>Other Investments</b>																		
	(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(aa) Equity	52,448	188,813	-	-	-	20,979	-	-	262,240	50,697	182,508	-	-	-	20,279	-	-	253,484
	(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Debentures/ Bonds*	2,658,273	1,354,735	-	-	5,997	729,793	3,000	-	4,751,798	1,889,780	1,619,511	-	-	3,010	532,405	3,000	-	4,047,706
	(e) Other Securities (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial Paper / Certificate of Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits with Bank	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	-	-	500	2,500
	(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(h) Policy Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Investments in Infrastructure and Social Sector	5,037,408	4,501,726	-	15,000	87,000	880,157	6,000	-	10,527,291	3,405,372	4,195,930	-	15,000	87,000	653,217	10,939	-	8,367,458
5	Other than Approved Investments																		
	Debentures/Bonds	400,377	89,905	-	-	-	129,453	2,534	-	622,269	380,515	727,826	-	-	-	99,453	2,534	-	1,210,328
	Equity Shares	0	-	-	-	-	0	-	-	0	100,233	-	-	-	-	50,116	-	-	150,349
1	<b>SHORT TERM INVESTMENTS</b>																		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-	-	-	-	(0)	0	0	-	-	-	-	0	(0)
2	Other Approved Securities	-	-	-	-	-	-	-	-	-	-	20,041	-	-	-	-	-	-	20,041
3	<b>Other Investments</b>																		
	(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Mutual Funds	571,600	-	-	-	2,002	86,900	-	-	660,502	425,676	205,298	(0)	(0)	100	21,213	0	-	652,287
	(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Debentures/ Bonds	51,000	348,470	-	-	-	40,000	-	-	439,470	40,000	217,427	-	-	-	-	-	-	257,427
	(e) Other Securities (to be specified)																		
	Commercial Paper / Certificate of Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Deposits with Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Reverse Repo	2,000	-	-	-	-	-	-	500	2,500	0	0	-	-	-	(0)	-	-	0
	(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Investments in Infrastructure and Social Sector	33,742	16,020	-	-	-	-	-	-	49,762	55,000	(0)	-	-	-	0	-	-	55,000
5	Other than Approved Investments																		
	Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	0
	Debentures/Bonds	50,000	-	-	-	-	-	-	-	50,000	-	343,000	-	-	-	-	1,000	-	344,000
	<b>TOTAL</b>	<b>20,349,087</b>	<b>13,946,956</b>	<b>9,352</b>	<b>25,362</b>	<b>208,811</b>	<b>3,960,544</b>	<b>24,014</b>	<b>1,825</b>	<b>38,525,951</b>	<b>13,426,827</b>	<b>14,888,149</b>	<b>45,123</b>	<b>35,494</b>	<b>188,355</b>	<b>2,893,306</b>	<b>35,253</b>	<b>3,580</b>	<b>31,516,087</b>
	Aggregate Amount of Investments other than listed equity securities, derivative instruments and Additional tier 1 Bonds	20,296,640	13,758,141	9,352	25,362	208,811	3,939,565	24,014	1,825	38,263,710	13,275,898	14,705,642	45,123	35,494	188,355	2,822,911	35,253	3,580	31,112,256
	Aggregate Market Value of Investments other than listed equity securities, derivative instruments and Additional tier 1 Bonds	20,838,069	14,299,444	9,884	26,435	222,460	4,062,652	24,594	1,900	39,485,438	13,384,940	14,641,271	45,545	36,188	190,066	2,852,232	36,565	3,631	31,190,438

There are no investments in subsidiaries/holding companies, joint ventures.

\*Investment in Associate Company at Cost is Rs. 411,367/- (net of provision of Rs. 308,961).[Previous Year Rs. 1,140,498/- (net of provision of Rs. nil)]

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

(Rs.'000)

S.No.	Particulars	As at March 31, 2020			As at March 31, 2019		
		Individual Life	Individual Pension	Total	Individual Life	Individual Pension	Total
	<b>LONG TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	485,827	15,852	<b>501,679</b>	462,669	13,358	<b>476,027</b>
2	Other Approved Securities						
3	Other Investments						
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	1,404,489	50,816	<b>1,455,305</b>	1,759,092	97,055	<b>1,856,147</b>
	(bb) Preference						
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds*	132,966	3,253	<b>136,219</b>	206,409	6,273	<b>212,682</b>
	(e) Other Securities - Fixed Deposits	-	-	-	6,500	-	<b>6,500</b>
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Social Sector	275,555	1,104	<b>276,659</b>	209,577	5,360	<b>214,937</b>
5	Other than Approved Investments						
	(a) Debentures/Bonds	8,713	-	<b>8,713</b>	35,334	-	<b>35,334</b>
	(b) Equity	61,061	2,006	<b>63,067</b>	124,574	8,269	<b>132,843</b>
	(c) Exchange Traded Fund	128,707	4,838	<b>133,545</b>	146,275	3,066	<b>149,341</b>
	<b>SHORT TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	536,562	-	<b>536,562</b>	343,092	481	<b>343,573</b>
2	Other Approved Securities	-	-	-	-	-	-
3	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	18,300	900	<b>19,200</b>	106,995	5,705	<b>112,700</b>
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	50,946	-	<b>50,946</b>	27,192	1,013	<b>28,205</b>
	(e) Other Securities (to be specified)						
	Deposit with Bank	6,500	-	<b>6,500</b>	-	-	-
	Reverse Repo	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Social Sector	1,269	-	<b>1,269</b>	20,797	2,005	<b>22,802</b>
5	Other than Approved Investments						
	(a) Equity Shares	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Debentures/ Bonds	-	-	-	6,017	-	<b>6,017</b>
	<b>NET CURRENT ASSETS</b>						
	Bank Balances	4,307	314	<b>4,621</b>	18,482	312	<b>18,794</b>
	Income accrued on investments	55,978	538	<b>56,516</b>	54,379	944	<b>55,323</b>
	Other Receivable	9,336	260	<b>9,596</b>	22,089	283	<b>22,372</b>
	Payables for purchase of Securities	-	-	-	-	-	-
	FMC Payable	(3,978)	(114)	<b>(4,092)</b>	(4,276)	(188)	<b>(4,464)</b>
	Other Payables	(102,586)	(9,257)	<b>(111,843)</b>	(46,255)	(5,542)	<b>(51,797)</b>
	<b>TOTAL</b>	<b>3,073,952</b>	<b>70,510</b>	<b>3,144,462</b>	<b>3,498,942</b>	<b>138,394</b>	<b>3,637,336</b>

	Aggregate Amount of Investments other than listed equity securities and derivative instruments	1,645,345	25,947	<b>1,671,291</b>	1,570,856	37,261	<b>1,608,117</b>
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There are no investments in subsidiaries/holding companies, joint ventures.

\*Investment in Associate Company at Cost is Rs. 8,713/- (Previous Year 45,643/-)

**FORM L-15 : LOANS SCHEDULE**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	387,320	193,360
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>387,320</b>	<b>193,360</b>
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	387,320	193,360
	(f) Others (to be specified)	-	-
	<b>TOTAL</b>	<b>387,320</b>	<b>193,360</b>
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	387,320	193,360
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>387,320</b>	<b>193,360</b>
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	3,903	-
	(b) Long Term	383,417	193,360
	<b>TOTAL</b>	<b>387,320</b>	<b>193,360</b>

Note:

- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is for Rs. Nil (Previous Year : Rs. Nil)

**FORM L-16 : FIXED ASSETS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Opening	During The Period	On Sales/ Adjustments	Closing	As at March 31, 2020	As at March 31, 2019
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	587,801	61,221	-	649,022	383,106	103,691	-	486,797	162,225	204,695
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	218,295	29,162	5,171	242,286	94,365	31,184	3,387	122,162	120,124	123,930
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	40,376	5,403	531	45,248	26,472	3,742	531	29,683	15,565	13,904
Information Technology Equipment	273,251	5,165	4,445	273,971	174,497	48,994	4,251	219,240	54,731	98,754
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	58,947	12,394	3,744	67,597	34,042	9,828	3,737	40,133	27,464	24,905
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,178,670</b>	<b>113,345</b>	<b>13,891</b>	<b>1,278,124</b>	<b>712,482</b>	<b>197,439</b>	<b>11,906</b>	<b>898,015</b>	<b>380,109</b>	<b>466,188</b>
Work in progress	-	-	-	-	-	-	-	-	1,364	50,263
<b>Grand Total</b>	<b>1,178,670</b>	<b>113,345</b>	<b>13,891</b>	<b>1,278,124</b>	<b>712,482</b>	<b>197,439</b>	<b>11,906</b>	<b>898,015</b>	<b>381,473</b>	<b>516,451</b>
<b>PREVIOUS YEAR</b>	<b>1,064,823</b>	<b>138,537</b>	<b>24,690</b>	<b>1,178,670</b>	<b>547,984</b>	<b>188,576</b>	<b>24,078</b>	<b>712,482</b>	<b>516,451</b>	<b>543,442</b>



**FORM L-17 : CASH AND BANK BALANCE SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
1	Cash (including cheques, drafts and stamps)	24,007	179,944
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others (under Lien)	100	100
	(b) Current Accounts	610,830	469,912
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>634,937</b>	<b>649,956</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
1	In India	634,937	649,956
2	Outside India	-	-
	<b>TOTAL</b>	<b>634,937</b>	<b>649,956</b>

Note:

Cash and Bank Balance includes fund in transit Rs. 20,292 (Previous year Rs. 159,912).

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	75,686	53,663
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,049	1,013
6	Others (to be specified)		
	Security Deposits	109,300	98,494
	Deposit -Others	13,739	13,323
	Advances to employees for travel, etc.	2,612	6,888
	<b>TOTAL (A)</b>	<b>206,386</b>	<b>173,381</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	1,030,651	1,057,429
2	Outstanding Premiums	597,043	538,189
3	Agents' & Intermediaries' balances	26,981	19,641
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsures)	645,457	634,855
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Seed Capital Contribution towards Unit Linked Funds	111,843	51,797
	Investment held to meet policyholder unclaimed amounts	146,910	143,636
	Investment Income on Unclaimed Fund	2,735	7,410
	Service Tax Unutilized Credit	-	-
	Due from Affiliates	-	-
	Other Dues	6,240	10,782
	GST Unutilized Credit	301,588	363,224
	Receivable towards non-par non linked funds	11,100	803
	Receivable from clearing firm	575,321	285,031
	Redemption receivable for Investments	374,000	-
	Receivable from Unclaimed Fund	32,188	60,556
	Receivable from ex employees	20,214	19,142
	Insurance policies (Gratuity)	85,037	78,739
	Insurance policies (Leave Encashment)	85,055	78,755
	Agents' Balances - provision for doubtful amounts	(22,621)	(14,751)
	Receivable from ex employees- provision	(20,214)	(19,142)
	Provision on Vendor Advances	(6,573)	(6,573)
	<b>TOTAL (B)</b>	<b>4,002,955</b>	<b>3,309,523</b>
	<b>TOTAL (A+B)</b>	<b>4,209,341</b>	<b>3,482,904</b>

# FORM L-19-CURRENT LIABILITIES SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Agents' balances	86,797	98,241
2	Balances due to other insurance companies	337,381	363,834
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	9,821	21,704
5	Unallocated premium	164,764	423,168
6	Sundry creditors	924,992	126,243
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	73,264	89,464
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Due to unit linked fund	472	17,006
12	Policy holders Unclaimed	139,548	136,147
13	Policy holders Unclaimed- Investment Income	10,097	14,899
14	Others (to be specified)		
	-Policy Deposits	7,149	10,016
	-Payable to Policyholders	7,645	15,354
	-Withholding Tax Deducted at Source	50,987	63,458
	-Accrued Expenses	646,260	978,367
	-Other Statutory liabilities	17,535	21,615
	-Lease Equalisation Reserve	25,895	21,536
	-Due to Non Par non linked funds	11,100	803
	- GST Payable	44,299	71,559
	<b>TOTAL</b>	<b>2,558,006</b>	<b>2,473,414</b>

\*Includes cases where investigation is pending

**FORM L-20-PROVISIONS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at March 31, 2020</b>	<b>As at March 31, 2019</b>
1	For taxation (less payments and taxes deducted at source)	-	-
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others (to be specified)	-	-
	- Provision for Investment assets	1,429,703	125,665
	- Provision for Gratuity	76,997	78,728
	- Provision for Leave Encashment	56,840	77,172
	<b>TOTAL</b>	<b>1,563,540</b>	<b>281,565</b>

**FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE**  
(To the extent not written off or adjusted)

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

S.No.	Particular	Upto the Quarter Ended March 2020	Upto the Quarter Ended March 2019
1	New business premium income growth rate - segment wise	-58%	-16%
	Non Par Individual Life - Non Linked	-39%	-2%
	Non Par Group Life	-61%	-19%
	Non Par Group Health-Non Linked	-91%	175%
	Non Par Individual Health - Non Linked	-86%	-71%
	Non Par Non-Linked Group Variable	-97%	100%
	Participating Individual Life	-91%	-35%
	Non Par Individual Life - Linked	-72%	-42%
	Non Par Individual Pension - Linked	-	100%
2	Net Retention Ratio	92%	93%
3	Expense of Management to Gross Direct Premium Ratio	30%	34%
4	Commission Ratio (Gross commission paid to Gross Premium)	3%	4%
5	Ratio of policy holder's liabilities to shareholder's funds	471%	365%
6	Growth rate of shareholders' fund	-11%	6%
7	Ratio of surplus to policyholders' liability	6%	9%
8	Change in net worth ( '000)	(1,035,443)	595,047
9	Profit after tax/Total Income	-8%	4%
10	(Total real estate + loans)/(Cash & invested assets)	-	-
11	Total investments/(Capital + Surplus)	399%	357%
12	Total affiliated investments/(Capital+ Surplus)	9.19%	12.35%
13 *	Investment Yield (Gross and Net)		
	A. With realised Gain		
	Policyholders' Funds:		
	Non-Linked:		
	1. PAR	5.83%	8.24%
	2. Non-PAR*	9.40%	8.29%
	Linked:		
	4. Non-PAR	2.50%	4.18%
	Shareholders' Funds	-18.76%	5.36%
	A. Without realised Gain		
	Policyholders' Funds:		
	Non-Linked:		
	1. PAR	5.84%	8.16%
	2. Non-PAR*	9.42%	8.25%
	Linked:		
	4. Non-PAR	-13.97%	10.41%
	Shareholders' Funds	-15.17%	2.63%

S.No.	Particular	Upto the Quarter Ended March 2020	Upto the Quarter Ended March 2019
14	Conservation Ratio	80%	84%
15	Persistency Ratio		
	Persistency Ratio by Premium		
	For 13th month+	85.89%	90.94%
	For 25th month+	81.49%	82.90%
	For 37th month+	75.51%	74.07%
	For 49th Month+	68.31%	65.16%
	for 61st month+	60.00%	45.13%
	Persistency Ratio by Policy		
	For 13th month+	90.79%	91.51%
	For 25th month+	83.83%	82.05%
	For 37th month+	74.90%	73.18%
	For 49th Month+	67.74%	62.23%
	for 61st month+	57.33%	33.90%
	Persistency Ratio(Excluding Group Business)		
	Persistency Ratio by Premium		
	For 13th month+	69.99%	78.12%
	For 25th month+	65.80%	72.12%
	For 37th month+	65.34%	59.20%
	For 49th Month+	55.75%	40.37%
	for 61st month+	37.16%	33.88%
	Persistency Ratio by Policy		
	For 13th month+	68.62%	77.20%
	For 25th month+	66.87%	66.10%
	For 37th month+	58.94%	54.11%
	For 49th Month+	50.13%	36.57%
	for 61st month+	33.42%	26.59%
16	NPA Ratio		
	Gross NPA Ratio		
	Shareholder's fund	15.75%	-
	Policyholder's Funds - Non Par	1.39%	-
	Net NPA Ratio		
	Shareholder's fund	5.23%	-
	Policyholder's Funds - Non Par	0.46%	-

## Notes:

1 Group business, where persistency is measurable, is included in the Persistency Ratio calculations.

2 Number of lives has been considered for group business for policy wise calculations

3 The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.

\* Ratio is calculated on non reducing balance basis.

## Equity Holding Pattern for Life Insurers

(Rs in Lakhs)

Particulars	For the Year ended March 20	For the Year ended March 19
1 (a) No. of shares	374,061,867	374,061,867
2 (b) Percentage of shareholding (Indian / Foreign)	51% / 49%	51% / 49%
3 (c) %of Government holding (in case of public sector insurance companies)	-	-
4 (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(3.59)	2.28
5 (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(3.59)	2.28
6 (iv) Book value per share (Rs)	23.41	26.17

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

	(Rs in '000's)	
Particulars	For The Year Ended March 31st, 2020	For The Year Ended March 31st, 2019
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	12,123,347	17,265,491
Other receipts (give Break-up)		
Claims Recovered from Reinsurers	1,493,401	1,407,183
Reinsurance Premium Paid	(1,034,007)	(1,272,795)
Payments to co-insurers, net of claims / benefit recovery		
Policy Benefits Paid to policyholders	(5,466,929)	(4,614,369)
Commission paid	(414,820)	(894,326)
Payments/advances to suppliers/employees	(4,213,860)	(6,970,976)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	-	-
Advance tax paid	(4,036)	(984)
Other payments (give break-up)	-	-
Cash flows before extraordinary items	2,483,096	4,919,224
Cash flow from extraordinary operations (give break-up)	-	-
<b>Net cash flow from operating activities</b>	<b>2,483,096</b>	<b>4,919,224</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(64,446)	(162,198)
Proceeds from sale of fixed assets	964	982
Purchases of investments	(327,798,348)	(225,530,982)
Loans granted against Policies	(193,961)	(139,194)
Proceeds from sale/maturity of investments	322,487,521	218,034,883
Repayments received	-	-
Rent/Interest/Dividends received	3,070,155	2,666,748
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
<b>Net cash flow from investing activities</b>	<b>(2,498,115)</b>	<b>(5,129,761)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase/ (decrease) in cash and cash equivalents	(15,019)	(210,537)
Cash and cash equivalents at the beginning of the year	649,856	860,393
<b>Cash and cash equivalents at the end of the year</b>	<b>634,837</b>	<b>649,856</b>
<b>Note - Components of Cash and cash equivalents at end of the year</b>		
Cash and cheques in hand	24,007	179,944
Bank Balances	610,830	469,912
<b>Total Cash and cash equivalents</b>	<b>634,837</b>	<b>649,856</b>
<b>Reconciliation of Cash &amp; Cash Equivalents with Cash &amp; Bank Balance (Schedule L-17):</b>		
Cash & Cash Equivalents	634,837	649,856
Add: Deposit Account - Others	100	100
<b>Cash &amp; Bank Balances as per Schedule L-17</b>	<b>634,937</b>	<b>649,956</b>

**Notes :**

1. The above Receipts and Payments Account has been prepared under the "Direct Method" as set out in the Accounting Standard-3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India , as prescribed by Insurance Regulatory & Development Authority (Preparation of Financial Statements and Auditors Report of Insurance Companies ) Regulations, 2002.
2. Figures in paranthesis represent cash outflows.
3. Cash and cash equivalents consist of cash, cheques in hand, stamps in hand and balance with banks.
4. Cash and bank balance includes Fixed Deposit under Lien Rs. 100 (Previous year Rs. 100)



**FORM L - 24 Valuation of net liabilities**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

*(Rs in Lakhs)*

S.No.	Particular	As at March 31, 2020	As at March 31, 2019
1	<b>Linked</b>		
a	Life	30,902	35,190
b	General Annuity	-	-
c	Pension	706	1,398
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	380,379	319,507
b	General Annuity	-	-
c	Pension	-	-
d	Health	241	429

**FORM L-25- (i) : Geographical Distribution Channel - Individuals**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

UP TO THE QTR ENDED MARCH 31st, 2020

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

(Rs in Crore)

Geographical Distribution of Total Business- Individuals													
S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	315	309	1.20	11.11	509	508	2.67	30.59	824	817	3.86	41.70
2	Arunachal Pradesh	86	86	0.27	2.26	147	154	0.70	4.77	233	240	0.98	7.03
3	Assam	587	579	1.80	22.03	541	559	2.86	19.98	1,128	1,138	4.65	42.01
4	Bihar	487	483	2.39	14.62	547	552	2.55	17.78	1,034	1,035	4.94	32.40
5	Chattisgarh	664	663	1.54	14.62	682	699	3.00	17.09	1,346	1,362	4.54	31.72
6	Goa	6	5	0.07	0.75	68	59	1.58	12.18	74	64	1.65	12.93
7	Gujarat	279	275	0.93	14.41	849	844	4.03	35.42	1,128	1,119	4.96	49.84
8	Haryana	606	590	3.18	22.57	598	602	4.27	44.10	1,204	1,192	7.46	66.67
9	Himachal Pradesh	758	753	2.42	20.62	618	633	3.79	22.79	1,376	1,386	6.21	43.41
10	Jammu & Kashmir	1,706	1,694	5.20	44.51	2,260	2,307	9.32	67.19	3,966	4,001	14.52	111.71
11	Jharkhand	241	241	1.16	6.92	355	367	1.35	10.31	596	608	2.50	17.23
12	Karnataka	400	395	1.62	12.85	800	806	2.98	40.86	1,200	1,201	4.59	53.71
13	Kerala	143	142	0.56	3.83	546	549	2.43	19.74	689	691	2.99	23.58
14	Madhya Pradesh	413	409	1.91	11.97	1,101	1,069	4.93	38.08	1,514	1,478	6.84	50.05
15	Maharashtra	653	653	2.64	19.64	1,759	1,795	6.60	86.23	2,412	2,448	9.24	105.87
16	Manipur	360	359	1.33	12.62	648	669	2.06	23.82	1,008	1,028	3.39	36.44
17	Meghalaya	16	16	0.05	0.98	78	78	0.32	3.57	94	94	0.37	4.56
18	Mizoram	18	18	0.05	1.02	39	42	0.23	1.37	57	60	0.29	2.39
19	Nagaland	50	49	0.33	1.50	162	159	0.70	5.77	212	208	1.03	7.27
20	Orissa	784	773	1.71	16.13	468	458	2.17	17.98	1,252	1,231	3.88	34.11
21	Punjab	2,384	2,346	7.03	62.99	2,617	2,623	10.65	88.13	5,001	4,969	17.68	151.12
22	Rajasthan	1,170	1,162	5.67	44.38	1,944	1,973	7.45	77.91	3,114	3,135	13.12	122.29
23	Sikkim	53	52	0.13	2.53	72	70	0.27	2.00	125	122	0.40	4.53
24	Tamil Nadu	293	289	1.50	13.02	1,322	1,301	6.79	63.20	1,615	1,590	8.28	76.22
25	Telangana	100	99	0.19	6.24	419	401	1.66	24.85	519	500	1.86	31.10
26	Tripura	227	225	0.36	9.95	224	230	0.96	10.08	451	455	1.32	20.04
27	Uttar Pradesh	1,336	1,314	6.33	47.12	2,309	2,289	10.15	102.19	3,645	3,603	16.48	149.31
28	Uttarakhand	770	765	3.87	24.62	803	808	3.32	30.33	1,573	1,573	7.19	54.94
29	West Bengal	456	447	1.53	14.64	1,051	1,032	3.71	32.51	1,507	1,479	5.24	47.14
30	Andaman & Nicobar Islands	6	6	0.02	0.39	8	8	1.08	1.78	14	14	1.10	2.17
31	Chandigarh	7	7	0.02	0.17	64	65	0.32	4.55	71	72	0.34	4.72
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	1	1	0.00	0.05	1	1	0.00	0.05
34	Delhi	52	52	0.10	1.37	788	736	3.73	43.97	840	788	3.84	45.34
35	Lakshadweep	-	-	-	-	1	2	0.02	0.02	1	2	0.02	0.02
36	Puducherry	-	-	-	-	15	15	0.13	1.26	15	15	0.13	1.26
COMPANY TOTAL		15,426	15,256	57.10	482.39	24,413	24,463	108.78	1,002.49	39,839	39,719	165.89	1,484.89

# **FORM L-25- (ii) : Geographical Distribution Channel - GROUP**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

UP TO THE QTR ENDED MARCH 31st, 2020

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

*(Rs in Crore)*

Geographical Distribution of Total Business- GROUP													
Sl.No.	State / Union Territory	Rural(Group)				Urban(Group)				Total Business(Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	1	2,319	0.12	11.58	-	1,545	0.16	106.20	1	3,864	0.27	117.78
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	46	203,179	4.35	566.22	-	6	0.16	168.75	46	203,185	4.51	734.97
4	Bihar	9	146,072	1.84	430.62	-	-	-	-	9	146,072	1.84	430.62
5	Chattisgarh	-	-	-	-	-	-	0.15	149.95	-	-	0.15	149.95
6	Goa	-	-	-	-	-	-	0.02	24.05	-	-	0.02	24.05
7	Gujarat	8	523,858	12.71	1,572.37	-	52	0.15	6.14	8	523,910	12.87	1,578.51
8	Haryana	24	1,186,051	17.39	3,152.55	15	168,324	6.71	1,589.54	39	1,354,375	24.09	4,742.10
9	Himachal Pradesh	-	-	-	-	-	21	0.04	17.05	-	21	0.04	17.05
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	13	714,953	8.19	1,389.85	25	44,458	104.19	4,060.30	38	759,411	112.38	5,450.15
13	Kerala	15	47,432	0.42	130.78	2	1,414	0.07	79.61	17	48,846	0.49	210.39
14	Madhya Pradesh	-	-	(0.00)	-	-	457	0.05	4.60	-	457	0.05	4.60
15	Maharashtra	5	354,253	6.78	1,014.93	17	112,652	70.61	6,273.04	22	466,905	77.38	7,287.96
16	Manipur	10	4,287	0.03	6.96	-	175	0.02	1.90	10	4,462	0.05	8.86
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	39	700,560	16.01	2,108.29	-	13	0.02	0.41	39	700,573	16.03	2,108.70
21	Punjab	1	3,809	0.07	16.82	1	14	0.00	0.02	2	3,823	0.07	16.84
22	Rajasthan	8	213,305	2.80	619.51	1	1,421	0.36	478.90	9	214,726	3.16	1,098.41
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	36	287,122	3.87	1,064.90	-	8	0.28	267.33	36	287,130	4.15	1,332.23
25	Telangana	2	53	0.00	0.58	5	99,999	8.65	3,337.00	7	100,052	8.65	3,337.58
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	104	1,705,809	37.68	5,495.36	2	6,323	2.55	2,436.54	106	1,712,132	40.23	7,931.90
28	UttraKhand	2	187	0.00	0.59	-	-	-	-	2	187	0.00	0.59
29	West Bengal	98	2,450,742	28.26	6,889.59	1	431	0.19	39.25	99	2,451,173	28.44	6,928.84
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	29	511,312	13.71	1,511.96	11	6,152	0.35	(217.37)	40	517,464	14.05	1,294.59
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
<b>COMPANY TOTAL</b>		<b>450</b>	<b>9,055,303</b>	<b>154.22</b>	<b>25,983.46</b>	<b>80</b>	<b>443,465</b>	<b>194.73</b>	<b>18,823.20</b>	<b>530</b>	<b>9,498,768</b>	<b>348.95</b>	<b>44,806.66</b>

\*\* Business procured from rural areas as defined in; (i) the latest decennial census of India and (ii) the third and fourth ammendment to IRDA(Obligation of Insurers to Rural or Social Sectors) Regulation, 2008 conveyed vide Circular no. 320.1/1/F&A/AR-R&SS/257/Feb./2007-08, dated 8th February, 2008.

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st March 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission : Quarterly

(Rs in Lakhs)

## PARTICULARS

	SCH	Amount
Investments (Shareholders)	Sch - 8	65,340
Investments (Policyholders)	Sch - 8A	385,260
Investments (Linked Liabilities)	Sch - 8B	31,445
Loans	Sch - 9	3,873
Fixed Assets	Sch - 10	3,815
Current Assets		
a. Cash & Bank Balance	Sch - 11	6,349
b. Advances & Other Assets	Sch - 12	42,093
Current Liabilities		
a. Current Liabilities	Sch - 13	25,580
b. Provisions	Sch - 14	15,635
c. Misc. Exp not Written Off	Sch - 15	-
d. Debit Balance of P&L A/c		-
<b>Total Application as per Balance Sheet (A)</b>		<b>496,960</b>

## Reconciliation of Investment Assets

Total Investment Assets (as per Balance Sheet)

Balance Sheet Value of:

- A. Life Fund  
B. Pension & General Annuity and Group Business  
C. Unit Linked Funds

<b>483,158</b>
317,175
134,538
31,445
<b>483,158</b>

## Less: Other Assets

	SCH	Amount
Loans (if any)	Sch - 9	3,873
Fixed Assets (if any)	Sch - 10	3,815
Cash & Bank Balance (if any)	Sch - 11	6,349
Advances & Other Assets (if any)	Sch - 12	40,975
Current Liabilities	Sch - 13	25,575
Provisions	Sch - 14	15,635
Misc. Exp not Written Off	Sch - 15	-
Investments held outside India		-
Debit Balance of P&L A/c		-

TOTAL (B) 13,802

## Investment Assets

(A-B) 483,158

## NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH) F= [a+b+c+d+e]	Actual % (g)=[(f)- (a)]%	FVC Amount (h)	Total Fund (i=a+f+h)	Market Value (j)
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)					
1 Central Government Securities	Not Less than 25%	-	39,894	138	19,612	113,786	173,431	56%	(0)	173,431	178,619
2 Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	41,557	138	20,733	118,303	180,731	58%	(0)	180,731	186,123
3 Investment Subject to Exposure Norms											
a. Housing & Infrastructure											
i) Approved Investments		-	5,580	60	10,789	56,458	72,886	24%	(45)	72,841	77,074
ii) Other Investments	Not Less than 15%	7,862	2,442	25	1,295	3,794	15,418	2%	(0)	15,418	6,122
b. i) Approved Investments		-	3,100	35	6,780	30,670	40,584	13%	(726)	39,858	41,568
ii) Other Investments	Not exceeding than 35%	3,398	5,934	-	-	1,609	10,941	2%	(2,613)	8,327	5,821
<b>Total Life Fund</b>	<b>100%</b>	<b>11,260</b>	<b>58,613</b>	<b>258</b>	<b>39,596</b>	<b>210,833</b>	<b>320,560</b>	<b>100%</b>	<b>(3,384)</b>	<b>317,175</b>	<b>316,708</b>

B. PENSION AND GENERAL ANNUITY FUND		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
			(a)	(b)	(c) =(a) +(b)	(d)	(e)	(f) = (c+e)	(g)
1	Central Government Securities	Not Less than 20%	-	63,988	63,988	48%	0	63,988	65,903
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	72,428	72,428	54%	0	72,428	74,699
3	Balanced Inv to be in Approved investment	Not Exceeding 60%	-	62,022	62,022	46%	88	62,110	65,721
4	Other Investment		-	-	-	0%	-	-	-
Total Pension, General Annuity Fund		100%	-	134,450	134,450	100%	88	134,538	140,420

## LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)		
1	Approved Investment	Not Less than 75%	-	29,391	29,391	93%
2	Other Investments	Not More than 25%	-	2,053	2,053	7%
Total Linked Insurance Fund		100%	-	31,445	31,445	100%

## CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 28th May 2020

- Note: 1. (+) FRSM refers to 'Funds Representing solvency margin'  
2. Funds beyond Solvency Margin shall have a separate Custody Account.  
3. Other Investments are as permitted under Section 27A(2) of Insurance Act, 1938  
4. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.  
5. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate custody account  
6. In life fund, reconciliation with the schedules have been provided separately  
7. Adjustment of seed capital amounting to Rs. 11.18 Crs and 0.05 Crs has been done in Schedule 12 and Schedule 13 respectively and shown as investments in the shareholders portfolio.

Signature :  
Full Name **Alok Mehrotra**  
Designation **Chief Financial Officer**

## FORM L-27-UNIT LINKED BUSINESS

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

PART - B

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on : 31st March 2020

Periodicity of Submission : Quarterly

[Link to item 'C' of Form 3A \(Part A\)](#)

(Rs in Lakhs)

PARTICULARS	Debt Fund	Balanced Fund	Growth Fund	Large Cap Equity Fund	Pension Debt Fund	Pension Balanced Fund	Pension Growth Fund	Pension Dynamic Equity Fund	Multicap Opportunities Fund	Liquid Fund	Discontinued Policy Fund	Total of All Funds
SFIN Number	ULIF00127/08/08FIXEDIFUND140	ULIF00227/08/08BALA NCFUND140	ULIF00327/08/08GROWTHFUND140	ULIF00427/08/08LARGE CAP EQUITY FUND140	ULIF00509/02/09PENSION DEBT FUND140	ULIF00609/02/09PENSION BALANCED FUND140	ULIF00709/02/09PENSION GROWTH FUND140	ULIF00809/02/09PENSION DYNAMIC EQUITY FUND140	ULIF01106/02/18MUL TICAP OPPORTUNITIES FUND140	ULIF00920/01/11LIQUID FUND140	ULIF01024/02/11DISCONTINUED POLICY FUND140	
Opening Balance (Market Value)	5,001.20	4,458.99	6,477.31	15,572.08	122.72	71.00	109.37	783.67	347.27	200.15	4,383.11	37,526.87
Add:Inflow during the Quarter	7,904.52	1,155.83	459.30	9,444.96	12.54	32.15	26.26	123.91	93.46	91.84	1,484.08	20,828.86
Increase / (Decrease) Value of Inv [Net]	211.51	(316.52)	(1,143.99)	(4,707.96)	4.06	(5.14)	(16.18)	(217.54)	(96.96)	2.14	55.75	(6,230.83)
Less:Outflow during the Quarter	8,510.89	1,035.25	510.33	8,991.69	10.70	62.21	57.42	211.44	47.50	92.66	1,150.23	20,680.31
<b>Total Investible Funds (Market value)</b>	<b>4,606.35</b>	<b>4,263.05</b>	<b>5,282.28</b>	<b>11,317.39</b>	<b>128.63</b>	<b>35.79</b>	<b>62.04</b>	<b>478.60</b>	<b>296.26</b>	<b>201.48</b>	<b>4,772.71</b>	<b>31,444.58</b>

Investment of Unit Fund	Debt Fund		Balanced Fund		Growth Fund		Large Cap Equity Fund		Pension Debt Fund		Pension Balanced Fund		Pension Growth Fund		Pension Dynamic Equity Fund		Multicap Opportunities Fund		Liquid Fund		Discontinued Policy Fund		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																								
Government Bonds	2,602.43	56.50%	1,326.17	31.11%	929.66	17.60%	345.19	3.05%	83.60	64.99%	48.35	135.06%	26.57	42.82%	-	0.00%	-	0.00%	196.42	97.49%	4,824.00	101.07%	10,382.41	33.02%
State Government securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	692.18	15.03%	729.99	17.12%	416.96	7.89%	-	0.00%	32.53	25.29%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,871.66	5.95%
Infrastructure Bonds	1,093.66	23.74%	865.56	20.30%	809.02	15.32%	-	0.00%	11.04	8.58%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,779.28	8.84%
Equity	-	0.00%	1,201.13	28.18%	3,092.58	58.55%	9,487.80	83.83%	-	0.00%	16.59	46.35%	42.47	68.45%	449.10	93.83%	263.39	88.90%	-	0.00%	-	0.00%	14,553.05	46.28%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual Funds	-	0.00%	65.00	1.52%	-	0.00%	105.00	0.93%	-	0.00%	-	0.00%	3.00	4.84%	6.00	1.25%	13.00	4.39%	-	0.00%	-	0.00%	192.00	0.61%
Deposit with banks	12.00	0.26%	20.00	0.47%	33.00	0.62%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	65.00	0.21%
<b>Sub Total (A)</b>	<b>4,400.27</b>	<b>95.53%</b>	<b>4,207.85</b>	<b>98.71%</b>	<b>5,281.22</b>	<b>99.98%</b>	<b>9,937.99</b>	<b>87.81%</b>	<b>127.17</b>	<b>98.86%</b>	<b>64.94</b>	<b>181.42%</b>	<b>72.04</b>	<b>116.11%</b>	<b>455.10</b>	<b>95.09%</b>	<b>276.39</b>	<b>93.29%</b>	<b>196.42</b>	<b>97.49%</b>	<b>4,824.00</b>	<b>101.07%</b>	<b>29,843.39</b>	<b>94.91%</b>
<b>Current Assets:</b>																								
Accrued Interest	306.77	6.66%	120.35	2.82%	132.67	2.51%	-	0.00%	4.22	3.28%	0.71	1.99%	0.41	0.67%	(0.00)	0.00%	-	0.00%	-	0.00%	-	0.00%	565.14	1.80%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	5.99	0.13%	6.06	0.14%	8.72	0.17%	17.97	0.16%	0.83	0.64%	0.60	1.68%	0.41	0.66%	1.32	0.28%	1.19	0.40%	0.57	0.28%	2.56	0.05%	46.21	0.15%
Receivable for Sale of Investments	60.00	1.30%	-	0.00%	-	0.00%	28.67	0.25%	-	0.00%	-	0.00%	-	0.00%	2.60	0.54%	-	0.00%	-	0.00%	-	0.00%	91.27	0.29%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4.72	2.34%	-	0.00%	4.72	0.02%
<b>Less: Current Liabilities</b>																								
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	(5.85)	-0.13%	(5.90)	-0.14%	(7.83)	-0.15%	(17.16)	-0.15%	(0.16)	-0.12%	(0.09)	-0.26%	(0.11)	-0.17%	(0.78)	-0.16%	(0.43)	-0.14%	(0.24)	-0.12%	(2.36)	-0.05%	(40.91)	-0.13%
Other Current Liabilities (for Investments)	(199.47)	-4.33%	(154.89)	-3.63%	(359.34)	-6.80%	(258.17)	-2.28%	(3.43)	-2.66%	(31.25)	-87.31%	(13.14)	-21.17%	(44.74)	-9.35%	(2.51)	-0.85%	-	0.00%	(51.49)	-1.08%	(1,118.43)	-3.56%
<b>Sub Total (B)</b>	<b>167.44</b>	<b>3.64%</b>	<b>(34.39)</b>	<b>-0.81%</b>	<b>(225.79)</b>	<b>-4.27%</b>	<b>(228.69)</b>	<b>-2.02%</b>	<b>1.46</b>	<b>1.14%</b>	<b>(30.03)</b>	<b>-83.90%</b>	<b>(12.42)</b>	<b>-20.02%</b>	<b>(41.60)</b>	<b>-8.69%</b>	<b>(1.75)</b>	<b>-0.59%</b>	<b>5.05</b>	<b>2.51%</b>	<b>(51.29)</b>	<b>-1.07%</b>	<b>(451.99)</b>	<b>-1.44%</b>
<b>Other Investments (&lt;=25%)</b>																								
Corporate Bonds	38.64	0.84%	24.85	0.58%	23.64	0.45%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	87.13	0.28%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	64.74	1.52%	135.64	2.57%	398.25	3.52%	-	0.00%	0.89	2.48%	2.42	3.90%	16.73	3.50%	11.98	4.04%	-	0.00%	-	0.00%	630.65	2.01%
Mutual funds	-	0.00%	-	0.00%	67.58	1.28%	1,209.85	10.69%	-	0.00%	-	0.00%	-	0.00%	48.38	10.11%	9.64	3.25%	-	0.00%	-	0.00%	1,335.45	4.25%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>38.64</b>	<b>0.84%</b>	<b>89.59</b>	<b>2.10%</b>	<b>226.86</b>	<b>4.29%</b>	<b>1,608.10</b>	<b>14.21%</b>	<b>-</b>	<b>0.00%</b>	<b>0.89</b>	<b>2.48%</b>	<b>2.42</b>	<b>3.90%</b>	<b>65.11</b>	<b>13.60%</b>	<b>21.62</b>	<b>7.30%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>2,053.22</b>	<b>6.53%</b>
<b>Total (A + B + C)</b>	<b>4,606.35</b>	<b>100.00%</b>	<b>4,263.06</b>	<b>100.00%</b>	<b>5,282.29</b>	<b>100.00%</b>	<b>11,317.39</b>	<b>100.00%</b>	<b>128.63</b>	<b>100.00%</b>	<b>35.80</b>	<b>100.00%</b>	<b>62.05</b>	<b>100.00%</b>	<b>478.60</b>	<b>100.00%</b>	<b>296.26</b>	<b>100.00%</b>	<b>201.48</b>	<b>100.00%</b>	<b>4,772.71</b>	<b>100.00%</b>	<b>31,444.62</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>4,606.35</b>		<b>4,263.06</b>		<b>5,282.29</b>		<b>11,317.39</b>		<b>128.63</b>		<b>35.80</b>		<b>62.05</b>		<b>478.60</b>		<b>296.26</b>		<b>201.48</b>		<b>4,772.71</b>		<b>31,444.62</b>	

Date : 28th May 2020

Note:

- The aggregate of all the above segregated Unit-Funds should reconcile with item C of Form 3A (Part A) for both Par and Non Par Business
- Details of Item 12 of FORM LB2 which forms part of IRDAI (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2)

Signature: \_\_\_\_\_

Full name: Alok Mehrotra

Designation: Chief Financial Officer

## FORM L-28-ULIP-NAV

PART - C

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st March 2020

Periodicity of Submission : Quarterly

Statement of NAV of Segregated Funds

Link to FORM 3A (Part B)

(Rs in Lakhs)

No	Name of the Scheme	SFIN	Date of Launch	Par/Non Par	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Debt Fund	ULIF00127/08/08FIXEDIFUND140	27-Aug-08	Non Par	4,606.35	23.2626	23.2626	22.3189	21.9287	22.0167	21.6105	7.64%	6.67%	23.3259
2	Balanced Fund	ULIF00227/08/08BALANCFUND140	27-Aug-08	Non Par	4,263.06	24.3369	24.3369	26.1507	25.3883	25.5582	25.1659	-3.29%	3.72%	26.5581
3	Growth Fund	ULIF00327/08/08GROWTHFUND140	27-Aug-08	Non Par	5,282.29	23.1144	23.1144	27.9423	26.8481	27.4743	27.2196	-15.08%	0.05%	28.3363
4	Large Cap Equity Fund	ULIF00427/08/08LARCAPFUND140	27-Aug-08	Non Par	11,317.39	21.8074	21.8074	30.5389	28.9614	30.0698	30.0086	-27.33%	-3.80%	31.0835
5	Pension Debt Fund	ULIF00509/02/09PENDEBFUND140	9-Feb-09	Non Par	128.63	21.2899	21.2899	20.6385	20.2911	19.8372	19.3244	10.17%	6.23%	21.4014
6	Pension Balanced Fund	ULIF00609/02/09PENBALFUND140	9-Feb-09	Non Par	35.80	23.8583	23.8583	25.7288	24.9988	24.8666	24.4255	-2.32%	3.50%	26.1558
7	Pension Growth Fund	ULIF00709/02/09PENGROFUND140	9-Feb-09	Non Par	62.05	27.8196	27.8196	33.9116	32.3955	32.7309	32.2152	-13.64%	0.55%	34.3698
8	Pension Dynamic Equity Fund	ULIF00809/02/09PENDYEFUND140	9-Feb-09	Non Par	478.60	25.8494	25.8494	36.3620	34.3896	35.5686	35.3220	-26.82%	-3.96%	37.0940
9	Multicap Opportunities Fund	ULIF01106/02/18MULCAPOPP0140	23-Oct-18	Non Par	296.26	8.4408	8.4408	11.2556	10.6734	11.0988	11.2076	-24.69%	NA	11.5174
10	Liquid Fund	ULIF00920/01/11LIQUIDFUND140	20-Jan-11	Non Par	201.48	17.3611	17.3611	17.1881	17.0088	16.7957	16.5658	4.80%	5.08%	17.3611
11	Discontinued Policy Fund	ULIF01024/02/11DISCONFUND140	24-Feb-11	Non Par	4,772.71	18.7298	18.7298	18.5032	18.2690	18.0080	17.7370	5.60%	5.87%	18.7298
<b>TOTAL</b>					<b>31,444.62</b>									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 28th May 2020

Note:

- \* NAV should reflect the published NAV on the reporting date
- NAV should be upto 4 decimal

Signature: \_\_\_\_\_

Full name: Alok Mehrotra

Designation: Chief Financial Officer

# PERIODIC DISCLOSURES

FORM L-29 : Detail regarding debt securities

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Date: 31-Mar-20

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st March 2020

Periodicity of Submission : Quarterly

(Rs in Lakhs)

Detail Regarding debt securities-Life								
Particulars	MARKET VALUE				Book Value			
	As At 31st Mar'20	% Total	As At 31st Mar'19	% Total	As At 31st Mar'20	% Total	As At 31st Mar'19	% Total
<b>Break down by credit rating</b>								
AAA rated	100,906.22	33%	68,789.21	29%	95,550.53	31%	68,601.52	29%
AA or better	8,896.66	3%	10,490.59	4%	8,309.40	3%	10,183.09	4%
Rated below AA but above A	0.00	0%	12,857.93	5%	-	0%	12,742.15	5%
Rated below A but above B	0.00	0%	0.00	0%	-	0%	0.00	0%
Rated below A	8,622.31	3%	3,750.00	2%	20,424.34	7%	3,750.00	2%
Any other-Sovereign Securities	186,122.73	61%	140,257.09	59%	180,730.66	59%	140,533.20	60%
	<b>304,547.92</b>	<b>100%</b>	<b>236,144.82</b>	<b>100%</b>	<b>305,014.92</b>	<b>100%</b>	<b>235,809.95</b>	<b>100%</b>

## BREAKDOWN BY RESIDUAL MATURITY

Up to 1 year	3114.91	1%	3,126.43	1%	3,592.35	1%	3,104.28	1%
more than 1 year and upto 3 years	11,379.51	4%	17,576.06	7%	15,776.44	5%	17,259.33	7%
More than 3 years and up to 7 years	32,368.65	11%	37,111.75	16%	36,653.29	12%	37,125.05	16%
More than 7 years and up to 10 years	93,188.78	31%	68,971.61	29%	90,228.57	30%	69,157.90	29%
More than 10 years and up to 15 years	40,758.89	13%	31,325.93	13%	39,353.58	13%	31,823.89	13%
More than 15 years and up to 20 years	2,529.23	1%	5,665.86	2%	2,417.07	1%	5,596.27	2%
Above 20 years	121,207.96	40%	72,367.17	31%	116,993.62	38%	71,743.24	30%
	<b>304,547.92</b>	<b>100%</b>	<b>236,144.82</b>	<b>100%</b>	<b>305,014.92</b>	<b>100%</b>	<b>235,809.95</b>	<b>100%</b>

## Breakdown by type of the issuer

a. Central Government	178,619.34	59%	131,333.19	56%	173,430.95	57%	131,554.18	56%
b. State Government	7,503.39	2%	8,923.91	4%	7,299.71	2%	8,979.01	4%
c. Corporate Securities	118,425.19	39%	95,887.72	41%	124,284.27	41%	95,276.76	40%
	<b>304,547.92</b>	<b>100%</b>	<b>236,144.82</b>	<b>100%</b>	<b>305,014.92</b>	<b>100%</b>	<b>235,809.95</b>	<b>100%</b>

## Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

# PERIODIC DISCLOSURES

FORM L-29 : Detail regarding debt securities

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Date: 31-Mar-20

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st March 2020

Periodicity of Submission : Quarterly

(Rs in Lakhs)

Detail Regarding debt securities-Pension								
Particulars	MARKET VALUE				Book Value			
	As At 31st Mar'20	% Total	As At 31st Mar'19	% Total	As At 31st Mar'20	% Total	As At 31st Mar'19	% Total
<b>Break down by credit rating</b>								
AAA rated	57,082.22	41%	51,204.68	37%	53,878.00	41%	51,241.57	37%
AA or better	6,730.70	5%	8,522.47	6%	6,324.28	5%	8,344.57	6%
Rated below AA but above A	0.00	0%	9,510.61	7%	0.00	0%	9,379.21	7%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Any other-Sovereign Securities	74,699.39	54%	70,055.01	50%	72,427.69	55%	70,828.33	51%
	<b>138,512.31</b>	<b>100%</b>	<b>139,292.76</b>	<b>100%</b>	<b>132,629.97</b>	<b>100%</b>	<b>139,793.69</b>	<b>100%</b>
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	3,088.28	2%	4,682.55	3%	3,045.32	2%	4,670.40	3%
more than 1 year and upto 3 years	5,098.42	4%	8,216.68	6%	4,934.92	4%	8,107.44	6%
More than 3 years and up to 7 years	32,979.56	24%	43,742.14	31%	31,259.91	24%	43,807.53	31%
More than 7 years and up to 10 years	49,879.86	36%	41,416.64	30%	47,769.03	36%	41,415.80	30%
More than 10 years and up to 15 years	20,494.07	15%	22,177.89	16%	19,702.38	15%	22,710.82	16%
More than 15 years and up to 20 years	10,625.41	8%	4,762.86	3%	10,187.87	8%	4,827.37	3%
Above 20 years	16,346.71	12%	14,294.00	10%	15,730.55	12%	14,254.33	10%
	<b>138,512.31</b>	<b>100%</b>	<b>139,292.76</b>	<b>100%</b>	<b>132,629.97</b>	<b>100%</b>	<b>139,793.69</b>	<b>100%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	65,902.82	48%	58,919.13	42%	63,988.38	48%	59,551.83	43%
b. State Government	8,796.57	6%	11,135.88	8%	8,439.32	6%	11,276.50	8%
c. Corporate Securities	63,812.92	46%	69,237.76	50%	60,202.28	45%	68,965.35	49%
	<b>138,512.31</b>	<b>100%</b>	<b>139,292.76</b>	<b>100%</b>	<b>132,629.97</b>	<b>100%</b>	<b>139,793.69</b>	<b>100%</b>

## Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.



# PERIODIC DISCLOSURES

I

FORM L-29 : Detail regarding debt securities

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Date: 31-Mar-20

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st March 2020

Periodicity of Submission : Quarterly

(Rs in Lakhs)

Detail Regarding debt securities-Linked								
Particulars	MARKET VALUE				Book Value			
	As At 31st Mar'20	% Total	As At 31st Mar'19	% Total	As At 31st Mar'20	% Total	As At 31st Mar'19	% Total
<b>Break down by credit rating</b>								
AAA rated	3,850.98	25%	3,886.98	29%	3,630.94	24%	3,815.07	29%
AA or better	799.96	5%	899.28	7%	743.31	5%	873.91	7%
Rated below AA but above A	0.00	0%	413.51	3%	0.00	0%	410.47	3%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A	87.13	1%	0.00	0%	350.47	2%	0.00	0%
Any other-Sovereign Securities	10,382.41	69%	8,195.99	61%	10,241.99	68%	8,193.33	62%
	<b>15,120.46</b>	<b>100%</b>	<b>13,395.76</b>	<b>100%</b>	<b>14,966.71</b>	<b>100%</b>	<b>13,292.79</b>	<b>100%</b>

## BREAKDOWN BY RESIDUALMATURITY

Up to 1 year	5,955.81	39%	4,005.96	30%	5,945.87	40%	4,007.12	30%
more than 1 year and upto 3 years	1,964.76	13%	1,770.61	13%	2,174.72	15%	1,752.85	13%
More than 3 years and up to 7 years	3,869.71	26%	2,809.22	21%	3,713.65	25%	2,776.02	21%
More than 7 years and up to 10 years	2,474.88	16%	4,258.35	32%	2,308.03	15%	4,201.12	32%
More than 10 years and up to 15 years	706.86	5%	239.61	2%	692.54	5%	245.04	2%
More than 15 years and up to 20 years	148.45	1%	312.01	2%	131.90	1%	310.64	2%
Above 20 years	0.00	0%	0.00	0%	0.00	0%	0.00	0%
	<b>15,120.46</b>	<b>100%</b>	<b>13,395.76</b>	<b>100%</b>	<b>14,966.71</b>	<b>100%</b>	<b>13,292.79</b>	<b>100%</b>

## Breakdown by type of the issuer

a. Central Government	10,382.41	69%	8,195.99	61%	10,241.99	68%	8,193.33	62%
b. State Government	0.00	0%	0.00	0%	0.00	0%	0.00	0%
c. Corporate Securities	4,738.06	31%	5,199.76	39%	4,724.72	32%	5,099.46	38%
	<b>15,120.46</b>	<b>100%</b>	<b>13,395.76</b>	<b>100%</b>	<b>14,966.71</b>	<b>100%</b>	<b>13,292.79</b>	<b>100%</b>

## Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**FORM L-30 : Related Party Transactions**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**31-Mar-20**

*(Rs in Lakhs)*

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				Up to the Quarter ended Mar 31, 2020	Up to the Quarter ended Mar 31, 2019
1	Prudential International Insurance Service Co. LLC	Significant Influence	<b>Transactions:</b> <b>Income</b> Recovery of Expenses <b>Expenses</b> Reimbursement of IT Infrastructure Support Reimbursement of Expenses	144 - -	127 34 17
2	Key Management Personnel	Key Management Personnel	<b>Transactions:</b> <b>Income</b> Premium Income <b>Expenses</b> Receiving of services	3 975	2 1,525
3	Dewan Housing Finance Corporation Limited	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income Investment Income Interest Income on Application Money <b>Expenses</b> Commission Expense Rent and maintenance expenses	(28) (252) - 319 10	24,972 965 12 2,822 14
4	Aadhar Housing Finance Ltd(Formerly Known as DHFL Vyasya Housing Finance Ltd)*	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income Investment Income <b>Expense</b> Commission Expense	1,339 56 117	11,605 82 647
5	Avanse Financial Services Limited**	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income <b>Expenses</b> Commission Expense <b>Others</b> Agreement Termination Fee	53 10 1,466	820 180 -
6	DHFL Pramerica Assets Managers Private Limited**	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income Profit / (Loss) on sale of mutual fund <b>Others</b> Sale of Mutual fund Purchase of Mutual fund	(0) 7 1,607 1,000	12 29 25,233 25,804
7	Arthveda Fund Manangement Private Limited***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income	(0)	0
8	DHFL General Insurance Ltd***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income	10	8
9	WGC Management Services Private Limited***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income	2	3
10	Wadhawan Sports Private Limited***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income	(0)	1
11	Wadhawan Wealth Managers Private Limited (Formerly WGC Advanced Healthcare Private Limited)***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income	-	10
12	RKW Developers Private Limited***	Significant Influence	<b>Transactions:</b> Premium Income	(0)	5
13	JVPD One Builder LLP***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income	-	0
14	DHFL Pramerica Life Insurance Company Employees Group Gratuity Trust	Significant Influence	<b>Transactions:</b> <b>Others</b> Transfer of funds	-	0

Figures in ( ) signify reversal of income.

\* ceased to be a related party w.e.f 11th June, 2019.

\*\* ceased to be a related party w.e.f 1st August, 2019.

\*\*\* ceased to be a related party w.e.f 1st February, 2020.

**FORM L-31 : LNL - 6 : Board of Directors & Key Person**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Date: 31-Mar-2020**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

<b>BOD and Key Person information</b>			
<b>S. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Details of change in the period</b>
1	Mr. Kapil Wadhawan	Chairman	Resigned w.e.f Januray 31, 2020
2	Mr. Suresh Mahalingam	Non Executive Director	Resigned w.e.f Januray 30, 2020
3	Mr. Anoop Pabby	Managing Director & Chief Executive Officer	
4	Mr. James Wayne Weakley	Non-Executive Director	
5	Mr. Jan van den Berg	Non-Executive Director	
6	Mr. Nitin Gupta	Non-Executive Independent Director	
7	Ms. Sindhushree Khullar	Non-Executive Independent Director	
8	Mr. Srinath Sridharan	Non-Executive Director	Resigned w.e.f Januray 30, 2020
9	Mr. Sunjoy Joshi	Non-Executive Independent Director	
10	Mr. Abhijit Sen	Non-Executive Director	Appointed w.e.f March 2, 2020
11	Mr. Ram Mohan Krishnamurthy	Non-Executive Director	Appointed w.e.f March 2, 2020
12	Mr. Sunil Kumar Bansal	Non-Executive Director	Appointed w.e.f March 2, 2020
13	Ms. Kalpana Sampat	Chief Operating Officer	
14	Mr. Rajesh Kumar Sood	Chief Distribution Officer	Resigned w.e.f August 30,2019
15	Mr. Alok Mehrotra	Chief Financial Officer	
16	Mr. Vivek Singh Jasrotia	Chief Sales Officer – Retail	Appointed w.e.f April 26, 2019
17	Mr. Amit Chand Patra	Chief Investment Officer	
18	Mr. Anshuman Verma	Chief Marketing & Digital Officer	
19	Mr. Chittaranjan Savadi	Chief Sales Officer – Institutional	Appointed w.e.f August 30, 2019
20	Mr. Mayank Goel	Company Secretary	
21	Mr. Malay Ray	Chief Risk Officer	Appointed w.e.f August 20,2019
22	Mr. K. Sridharan	Chief Risk Officer	Resigned w.e.f August 20,2019
23	Mr. Sharad Kumar Sharma	Chief Human Resources Officer	
24	Ms. Sonali Athalye	Chief Compliance Officer	Resigned w.e.f November 21, 2019
25	Mr. Sushil Sachdeva	Chief Compliance Officer (Officiating)	Charge taken w.e.f November 22, 2019
26	Mr. Pawan Kumar Sharma	Appointed Actuary	Appointed w.e.f January 10,2020
27	Mr. Varun Gupta	Appointed Actuary	Resigned w.e.f Januray 10, 2020

**FORM L-32 : AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Form Code: Table III**

**Classification: Total Business**

**Classification Code: BT**

Item	Description	Notes No... [Amount (in '000)]	Adjusted Value [Amount (in '000.)]
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	41,960,575
	Deduct:		
02	Mathematical Reserves	2	41,222,912
03	Other Liabilities	3	
04	<b>Excess in Policyholders' funds (01-02-03)</b>		737,664
05	Available Assets in Shareholders Fund:	4	6,188,066
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds (05-06)</b>		6,188,066
08	Total ASM (04)+(07)		6,925,729
09	Total RSM	Note 1	1,980,811
10	<b>Solvency Ratio (ASM/RSM)*</b>		<b>350%</b>

\* The ASM and hence solvency ratio is excluding Non FRSM assets. The solvency ratio after considering Non FRSM asset is 381%.

Certification:

I, Pawan Kumar Sharma, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Name and Signature of Appointed Actuary

[Pawan Kumar Sharma]

Name and Signature of Mentor to Appointed Actuary

[Sambasivarao Inaganti]

Notes

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;

**FORM L-33-NPAs**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Statement as on :31st March 2020**

**Periodicity of Submission : Quarterly**

**Name of the Fund Life Fund**

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

*(Rs in Lakhs)*

S.No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)
1	Investments Assets (As per Form 5)	124,284.27	90,576.76	-	-	65.00	65.00	196,210.39	161,849.85	320,559.65	252,491.61
2	Gross NPA	16,015.09	-	-	-	-	-	-	-	16,015.09	-
3	% of Gross NPA on Investment Assets(2/1)	12.89%	-	-	-	-	-	-	-	5.00%	-
4	Provision made on NPA	10,767.78	-	-	-	-	-	-	-	10,767.78	-
5	Provision as a % of NPA(4/2)	67%	-	-	-	-	-	-	-	67%	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	113,516.49	90,576.76	-	-	65.00	65.00	196,210.39	161,849.85	309,791.87	252,491.61
8	Net NPA (2 - 4)	5,247.31	-	-	-	-	-	-	-	5,247.31	-
9	% of Net NPA to Net Investments Assets(8/7)	4.62%	-	-	-	-	-	-	-	1.69%	-
10	Write off made during the Period	-	-	-	-	-	-	4,000.00	-	4,000.00	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Date : 28th May 2020**

**Signature:**

**Full name:**

**Designation:**

\_\_\_\_\_

Alok Mehrotra

Chief Financial Officer

**Note:**

- 1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- 3.Gross NPA is investments classified as NPA, before any provisions
- 4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- 5.Net Investment assets is net of "provisions"
- 6.Net NPA is gross NPAs less provisions
- 7.Write off as approved by the Board

**FORM L-33-NPAs**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Statement as on :31st March 2020**

**Periodicity of Submission : Quarterly**

**Name of the Fund** Pension & General Annuity And Group Fund

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

*(Rs in Lakhs)*

S.No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)
1	Investments Assets (As per Form 5)	60,202.28	67,165.35	-	-	-	-	74,247.69	74,667.37	134,449.97	141,832.73
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	60,202.28	67,165.35	-	-	-	-	74,247.69	74,667.37	134,449.97	141,832.73
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Date : 28th May 2020**

**Note:**

**Signature:**

**Full name:**

**Designation:**

Alok Mehrotra

Chief Financial Officer

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of "provisions"
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

**FORM L-33-NPAs**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Statement as on :31st March 2020**

**Periodicity of Submission : Quarterly**

**Name of the Fund Unit Linked Funds**

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

*(Rs in Lakhs)*

S.No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)	YTD (As at 31-Mar-20)	Prev. FY (As at 31-Mar-19)
1	Investments Assets (As per Form 5)	4,738.06	5,199.76	-	-	65.00	65.00	26,641.56	31,108.61	31,444.62	36,373.37
2	Gross NPA	87.13	-	-	-	-	-	-	-	87.13	-
3	% of Gross NPA on Investment Assets(2/1)	2%	-	-	-	-	-	-	-	2%	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	4,738.06	5,199.76	-	-	65.00	65.00	26,641.56	31,108.61	31,444.62	36,373.37
8	Net NPA (2 - 4)	87.13	-	-	-	-	-	-	-	87.13	-
9	% of Net NPA to Net Investments Assets(8/7)	2%	-	-	-	-	-	-	-	2%	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Date : 28th May 2020**

**Signature:**

**Full name:**

**Designation:**

Alok Mehrotra

Chief Financial Officer

**Note:**

- 1.The above statement,in the case of "life" insurers shall be prepared "fund-wise" Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- 3.Gross NPA is investments classified as NPA, before any provisions
- 4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- 5.Net Investment assets is net of "provisions"
- 6.Net NPA is gross NPAs less provisions
- 7.Write off as approved by the Board

**FORM L-34-YIELD ON INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
 Registration No. 140; Date of Registration with the IRDAI: June 27, 2008  
 Statement as on 31st March 2020  
 Statement of Investment and Income on Investment  
 Periodicity of Submission: Quarterly

Name of the Fund Life Fund

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	A01 Central Government Bonds	CGSB	169,137.54	5,819.35	3.44%	3.44%	154,094.80	18,670.47	12.12%	12.12%	126,778.72	9,844.65	7.77%	7.77%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	-	-	0.00%	0.00%	2,490.41	37.20	1.49%	1.49%	1,845.21	22.32	1.21%	1.21%
4	B03 State Government Guaranteed Loans	SGGL	4,416.82	107.66	2.44%	2.44%	6,058.22	634.36	10.47%	10.47%	6,921.02	616.73	8.91%	8.91%
5	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	510.22	9.51	1.86%	1.86%	510.86	38.05	7.45%	7.45%	512.56	38.05	7.42%	7.42%
6	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	0.00%	0.00%	-	74.84	0.00%	0.00%	6,755.65	624.98	9.25%	9.25%
7	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	5,071.50	123.65	2.44%	2.44%	5,325.74	445.87	8.37%	8.37%	5,234.11	493.97	9.44%	9.44%
8	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	500.00	10.43	2.09%	2.09%	500.00	42.11	8.42%	8.42%	500.00	1.61	0.32%	0.32%
10	C18 Reclassified Approved Investments - Debt	HORD	14,499.57	-	0.00%	0.00%	14,805.68	(12,291.20)	-83.02%	-83.02%	8,741.69	57.13	0.65%	0.65%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	179.84	5.84	3.25%	3.25%	193.87	4.60	2.37%	2.37%	437.95	32.76	7.48%	7.48%
13	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	0.00%	0.00%	205.41	34.42	16.75%	16.75%	195.75	2.36	1.21%	1.21%
14	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	1,000.00	21.69	2.17%	2.17%	1,087.43	94.40	8.68%	8.68%	2,000.00	167.18	8.36%	8.36%
15	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	56,773.51	1,269.01	2.24%	2.24%	53,222.20	4,531.70	8.51%	8.51%	41,786.18	3,584.87	8.58%	8.58%
16	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	950.00	19.30	2.03%	2.03%	950.00	77.68	8.18%	8.18%	1,792.02	150.78	8.41%	8.41%
17	C41 Long Term Bank Bonds Other Investment-Infrastructure	IOLB	1,000.00	19.89	1.99%	1.99%	1,000.00	72.88	7.29%	7.29%	-	-	0.00%	0.00%
18	C34 Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	1,219.89	4.03	0.33%	0.33%	1,172.50	(4.63)	-0.39%	-0.39%	9,838.79	195.51	1.99%	1.99%
20	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	394.05	7.01	1.78%	1.78%	515.51	12.41	2.41%	2.41%	1,285.90	(0.60)	-0.05%	-0.05%
21	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	731.62	15.40	2.11%	2.11%	723.30	61.97	8.57%	8.57%	2,348.17	218.77	9.32%	9.32%
22	D05 Corporate Securities - Bonds - (Taxable)	EPBT	15,075.85	319.10	2.12%	2.12%	14,096.87	1,258.60	8.93%	8.93%	8,230.42	697.82	8.48%	8.48%
23	D09 Corporate Securities (Approved Investment ) -Debentures	ECOS	14,911.58	344.07	2.31%	2.31%	10,509.37	1,037.89	9.88%	9.88%	7,541.12	710.74	9.42%	9.42%
24	D16 Deposits - Deposit with scheduled banks	ECDB	65.00	3.54	5.45%	5.45%	65.00	13.76	21.17%	21.17%	65.00	12.49	19.22%	19.22%
25	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	8,381.85	82.76	0.99%	0.99%	8,017.45	404.46	5.04%	5.04%	6,587.62	202.49	3.07%	3.07%
26	D23 Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,250.05	4.01	0.32%	0.32%
27	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	4,498.12	49.50	1.10%	1.10%	2,902.86	162.84	5.61%	5.61%	6,025.06	420.71	6.98%	6.98%
28	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	1,512.45	7.01	0.46%	0.46%	1,170.72	29.08	2.48%	2.48%
29	E03 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	1,471.07	0.95	0.06%	0.06%	3,701.80	(9,387.00)	-253.58%	-253.58%	133.90	1.07	0.80%	0.80%
30	E06 Other than Approved Investments -Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
31	E13 Short term Loans (Unsecured Deposits)	OSLU	1,113.70	(243.70)	-21.88%	-21.88%	1,113.70	(224.98)	-20.20%	-20.20%	347.92	15.78	4.54%	4.54%
32	E19 Passively managed Equity ETF (Non Promoter Group)	OETF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
33	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	3,289.13	(4,009.34)	-100.00%	-100.00%	3,610.88	(3,723.07)	-103.11%	-103.11%	2,913.89	96.30	3.30%	3.30%
34	E25 Reclassified Approved investments - Debt	ORAD	5,006.65	-	0.00%	0.00%	4,756.77	(1,250.00)	-26.28%	-26.28%	2,970.62	(1,578.26)	-53.13%	-53.13%
35	E26 Reclassified Approved investments - Equity	ORAE	255.09	-	0.00%	0.00%	497.89	140.18	28.16%	28.16%	686.87	43.51	6.34%	6.34%
36	E12 SEBI Approved Alternate Investment und (Category II)	OAFB	1,028.59	24.76	2.41%	2.41%	1,002.25	110.42	11.02%	11.02%	835.10	98.44	11.79%	11.79%
37	E15 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
38	E04 Equity Shares (PSU & Unlisted)	OEPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>308,893.75</b>	<b>4,007.22</b>	<b>1.30%</b>	<b>1.30%</b>	<b>289,559.89</b>	<b>1,087.24</b>	<b>0.38%</b>	<b>0.38%</b>	<b>285,138.24</b>	<b>16,805.25</b>	<b>5.89%</b>	<b>5.89%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 28th May 2020

Signature: \_\_\_\_\_  
 Full name: Alok Mehrotra  
 Designation: Chief Financial Officer

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

- Based on daily simple Average of Investments
- Absolute Yield netted for tax
- In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
- FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- Impairment of asset has been adjusted in income of ORAD (12.5 Crs), OESH (93.88Crs) OAPB (40 Crs) & HORD (117.91Crs)



**FORM L-34-YIELD ON INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on 31st March 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund: Pension Annuity and Group Business

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	A01 Central Government Bonds	CGSB	65,711.66	1,378.87	2.10%	2.10%	65,981.99	6,898.79	10.46%	10.46%	55,635.07	4,540.53	8.16%	8.16%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
4	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
5	B03 State Government Guaranteed Loans	SGGL	8,809.70	225.94	2.56%	2.56%	10,296.37	882.40	8.57%	8.57%	11,964.02	975.35	8.15%	8.15%
6	C06 Bonds/ Debentures/ CPs/ Loans - Promoter Group	HDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,910.70	328.14	8.39%	8.39%
7	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
8	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	2,000.00	45.04	2.25%	2.25%	2,145.25	194.85	9.08%	9.08%	7,608.11	707.27	9.30%	9.30%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	1,750.00	36.49	2.09%	2.09%	1,750.00	147.38	8.42%	8.42%	1,750.00	5.65	0.32%	0.32%
10	C18 Reclassified Approved Investments - Debt	HORD	-	-	0.00%	0.00%	9,381.54	149.18	1.59%	1.59%	9,378.30	61.57	0.66%	0.66%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	41,489.92	867.23	2.09%	2.09%	40,552.22	3,340.89	8.24%	8.24%	35,444.16	2,894.54	8.17%	8.17%
13	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
14	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
15	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	900.00	17.82	1.98%	1.98%	900.00	71.79	7.98%	7.98%	2,836.23	264.51	9.33%	9.33%
16	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	1,826.73	33.45	1.83%	1.83%	1,828.63	134.73	7.37%	7.37%	1,833.69	134.55	7.34%	7.34%
17	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
18	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	1,881.30	39.61	2.11%	2.11%	1,859.92	159.35	8.57%	8.57%	2,769.91	253.39	9.15%	9.15%
20	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
21	D05 Corporate Securities - Bonds - (Taxable)	EPBT	3,916.69	224.12	5.72%	5.72%	5,558.99	616.12	11.08%	11.08%	3,420.13	284.62	8.32%	8.32%
22	D09 Corporate Securities (Approved Investment ) -Debentures	ECOS	5,360.80	137.33	2.56%	2.56%	6,011.46	644.77	10.73%	10.73%	5,162.20	447.42	8.67%	8.67%
23	D16 Deposits - Deposit with scheduled banks	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
24	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	1,453.77	14.09	0.97%	0.97%	1,867.51	95.74	5.13%	5.13%	2,325.81	68.36	2.94%	2.94%
25	D23 Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,000.00	8.01	0.27%	0.27%
26	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	475.62	5.64	1.19%	1.19%	280.95	17.57	6.26%	6.26%	1,404.00	100.14	7.13%	7.13%
27	E25 Reclassified Approved investments - Debt	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,030.66	13.75	0.45%	0.45%
28	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,462.79	32.79	2.24%	2.24%
<b>TOTAL</b>			<b>135,288.62</b>	<b>3,025.63</b>	<b>2.24%</b>	<b>2.24%</b>	<b>140,507.81</b>	<b>13,353.56</b>	<b>9.50%</b>	<b>9.50%</b>	<b>82,397.47</b>	<b>11,120.58</b>	<b>13.50%</b>	<b>13.50%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 28th May 2020

Signature: \_\_\_\_\_  
Full name: Alok Mehrotra  
Designation: Chief Financial Officer

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

- Based on daily simple Average of Investments
- Absolute Yield netted for tax
- In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
- FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

**FORM L-34-YIELD ON INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
 Registration No. 140; Date of Registration with the IRDAI: June 27, 2008  
 Statement as on 31st March 2020  
 Statement of Investment and Income on Investment  
 Periodicity of Submission: Quarterly

Name of the Fund Linked Fund

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	A01 Central Government Bonds	CGSB	5,334.64	207.57	3.89%	3.89%	5,155.97	619.16	12.01%	12.01%	4,509.19	427.54	9.48%	9.48%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	4,087.71	69.61	1.70%	1.70%	4,050.84	258.60	6.38%	6.38%	2,819.34	188.01	6.67%	6.67%
4	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
5	B03 State Government Guaranteed Loans	SGGL	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
6	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
7	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	347.60	6.01	1.73%	1.73%	405.70	33.03	8.14%	8.14%	446.12	34.08	7.64%	7.64%
8	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	0.00%	0.00%	-	2.19	0.00%	0.00%	358.47	29.01	8.09%	8.09%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	269.32	11.61	4.31%	4.31%	264.49	38.23	14.45%	14.45%	254.75	6.80	2.67%	2.67%
10	C18 Reclassified Approved Investments - Debt	HORD	87.45	45.00	51.46%	51.46%	187.86	(285.50)	-151.97%	-151.97%	412.61	1.05	0.25%	0.25%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	801.39	(276.53)	-34.51%	-34.51%	910.56	(383.44)	-42.11%	-42.11%	847.28	15.00	1.77%	1.77%
13	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,596.98	(394.25)	-24.69%	-24.69%	1,480.58	(338.05)	-22.83%	-22.83%	1,220.38	52.44	4.30%	4.30%
14	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	2,375.92	94.14	3.96%	3.96%	2,115.19	280.84	13.28%	13.28%	1,505.71	158.62	10.53%	10.53%
15	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	208.67	13.18	6.31%	6.31%	203.33	32.83	16.15%	16.15%	192.76	14.05	7.29%	7.29%
16	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	158.76	5.70	3.59%	3.59%	156.38	19.19	12.27%	12.27%	645.69	71.82	11.12%	11.12%
17	C34 Infrastructure - Equity (including unlisted)	IOEQ	69.47	(119.44)	-171.94%	-171.94%	184.72	(258.15)	-139.75%	-139.75%	323.62	(10.52)	-3.25%	-3.25%
18	C41 Long Term Bank Bonds Other Investment-Infrastructure	IOLB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	399.91	(155.51)	-38.88%	-38.88%	441.98	(275.89)	-62.42%	-62.42%	905.98	64.96	7.17%	7.17%
20	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	14,825.84	(4,185.66)	-28.23%	-28.23%	15,400.50	(3,221.35)	-20.92%	-20.92%	14,216.65	2,394.76	16.84%	16.84%
21	D05 Corporate Securities - Bonds - (Taxable)	EPBT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	151.99	6.89	4.53%	4.53%
22	D07 Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
23	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
24	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	348.47	1.00	0.29%	0.29%	781.83	34.10	4.36%	4.36%	750.66	22.01	2.93%	2.93%
25	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
26	D09 Corporate Securities (Approved Investment ) -Debentures	ECOS	1,242.27	44.03	3.54%	3.54%	1,531.66	194.53	12.70%	12.70%	1,477.97	144.85	9.80%	9.80%
27	D16 Deposits - Deposit with scheduled banks	ECDB	65.00	3.54	5.45%	5.45%	65.00	13.76	21.17%	21.17%	65.00	12.49	19.22%	19.22%
28	D23 Application Money	ECAM	-	-	0.00%	0.00%	104.82	0.17	0.16%	0.16%	-	-	0.00%	0.00%
29	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	314.58	3.50	1.11%	1.11%	284.36	14.99	5.27%	5.27%	782.20	56.55	7.23%	7.23%
30	D30 Net Current Assets	ENCA	(451.99)	243.70	-53.92%	-53.92%	(451.99)	224.98	-49.77%	-49.77%	402.30	(15.78)	-3.92%	-3.92%
31	E03 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	77.75	(7.35)	-9.45%	-9.45%
32	E06 Other than Approved Investments -Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
33	E13 Short term Loans (Unsecured Deposits)	OSLU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
34	E19 Passively Managed Equity ETF (Non Promoter Group)	OETF	2,001.48	(930.76)	-46.50%	-46.50%	1,858.93	(846.13)	-45.52%	-45.52%	862.27	249.82	28.97%	28.97%
35	E12 SEBI Approved Alternate Investment Fund (Category II)	OAFB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
36	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
37	E25 Reclassified Approved investments - Debt	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	67.62	(31.93)	-47.22%	-47.22%
38	E26 Reclassified Approved Investments - Equity	ORAE	982.84	(541.89)	-55.13%	-55.13%	1,077.44	(637.73)	-59.19%	-59.19%	941.99	(64.92)	-6.89%	-6.89%
39	E04 Equity Shares (PSU & Unlisted)	OEPU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
40	E15 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>35,257.90</b>	<b>(5,855.43)</b>	<b>-16.61%</b>	<b>-16.61%</b>	<b>36,400.13</b>	<b>(4,479.62)</b>	<b>-12.31%</b>	<b>-12.31%</b>	<b>27,686.96</b>	<b>3,820.28</b>	<b>13.80%</b>	<b>13.80%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 28th May 2020

Signature: \_\_\_\_\_  
 Full name: Alok Mehrotra  
 Designation: Chief Financial Officer

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

- Based on daily simple Average of Investments
- Absolute Yield netted for tax
- In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
- FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

**FORM L-35-DOWNGRADING OF INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
 Registration No. 140; Date of Registration with the IRDAI: June 27, 2008  
 Statement as on :31st March 2020  
 Statement of Down Graded Investments  
 Periodicity of Submission: Quarterly

Name of Fund Life Fund

*(Rs in Lakhs)*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter <sup>1</sup></u>								
	8% YES Bank 30 September 2026	IOLB	1,000.00	30-Sep-16	CARE & ICRA	AA+	BB+	24-Mar-20	Downgraded multiple times on 28th Nov 18(AA-, 3rd May 2019 (AA-), 24th July 2019 (A+), 19th Dec 2019 (A) & 12th Feb 20(A-), 12th Feb (BBB-), 6th March (D), Upgraded on 24th March (BB+) Downgraded multiple times on 28th Nov 18(AA-), 3rd May 2019 (A), 27th July 2019 (BBB+), 19th Dec 2019 (BBB), 12th Feb (BBB-), 6th March (D)
	9.5% YES Bank AT1 Bond 23 December 2021	OAPB	0.00	10-Jan-17	FITCH, CARE & ICRA	AA	D	6-Mar-20	
B.	<u>As on Date <sup>2</sup></u>								
	9.60% Aadhar Housing Finance Ltd 29 Sep 2021	HTDN	2,862.41	17-Dec-18	CARE	AA+	AA	22-Mar-19	Downgraded by CARE
	8.90% Dewan Housing Finance Corporation Ltd 04 June 2023	HORD	4,500.00	5-Jun-18	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.05% Dewan Housing Finance Corporation Ltd 09 September 2021	HORD	2,453.47	9-Sep-16	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.05% Dewan Housing Finance Corporation Ltd 09 Sep 2023	HORD	1,573.39	24-Oct-17	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.10% Dewan Housing Finance Corporation Ltd 16 Aug 2021	HORD	1,487.54	16-Aug-16	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.25% Dewan Housing Finance Corporation Ltd 09 September 2023	HORD	505.50	4-May-17	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9% Dewan Housing Finance Corporation Ltd 04 June 2028	HORD	488.55	17-Jul-18	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	7.50% IDFC Bank 12 Nov 2020 (Cumulative)	ECOS	48.14	26-Sep-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	8.70% IDFC Bank 21 Mar 2022 (Cumulative)	ECOS	116.36	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	8.00% IDFC Bank 12 Nov 2020 (Cumulative)	ECOS	144.61	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	8.00% IDFC Bank 21 Feb 2021 (Cumulative)	ECOS	141.95	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	9.00% IDFC Bank 30 Dec 2021 (Cumulative)	ECOS	127.48	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	7.85% Infrastructure Leasing & Financial Services Ltd 30-Dec-2022	ORAD	499.03	9-Nov-17	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	8.30% Infrastructure Leasing & Financial Services Ltd 11-Jan-2023	ORAD	1,000.00	11-Jan-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	8.65% Infrastructure Leasing & Financial Services Ltd 27-March-2028	ORAD	1,000.00	3-Apr-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	8.80% Infrastructure Leasing & Financial Services Ltd. 21-Sep-2020	ORAD	1,000.00	21-Sep-15	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	9.98% Infrastructure Leasing & Financial Services Ltd. 05-Dec-2021	ORAD	477.50	5-Dec-11	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	9% Infrastructure Leasing & Financial Services Ltd. 29-Dec-2024	ORAD	1,030.12	30-Nov-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	8.90% Reliance Home Finance Ltd 03 Jan 2022	HORD	3,409.25	26-Sep-18	CARE	AA+	D	12-Sep-19	Downgraded five times on 8th Oct 18(AA), 6th March 2019 (A+), 18th April 2019 (BBB+), 26th April 19(C) & 12th Sep 19(D)
	8% YES Bank 30 September 2026	IOLB	1,000.00	30-Sep-16	CARE & ICRA	AA+	BB+	24-Mar-20	Downgraded multiple times on 28th Nov 18(AA-, 3rd May 2019 (AA-), 24th July 2019 (A+), 19th Dec 2019 (A) & 12th Feb 20(A-), 12th Feb (BBB-), 6th March (D), Upgraded on 24th March (BB+)
	9.5% YES Bank AT1 Bond 23 December 2021	OAPB	0.00	10-Jan-17	FITCH, CARE & ICRA	AA	D	6-Mar-20	Downgraded multiple times on 28th Nov 18(AA-), 3rd May 2019 (A), 27th July 2019 (BBB+), 19th Dec 2019 (BBB), 12th Feb (BBB-), 6th March (D)

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Date : 28th May 2020**

- Note:**
- 1 Provide Details of Down Graded Investments during the Quarter.
  - 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
  - 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
  - 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

**Signature:** \_\_\_\_\_  
**Full name:** Alok Mehrotra  
**Designation:** Chief Financial Officer

**FORM L-35-DOWNGRADING OF INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st March 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund Pension & General Annuity And Group Fund

*(Rs in Lakhs)*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<b><u>During the Quarter</u></b> <sup>1</sup> 8.56% PNB Housing Finance Ltd 28-Jul-2020	HTDN	500.00	28-Jul-15	FITCH & CARE	AAA	AA	6-Mar-20	Downgraded by FITCH & CARE
B.	<b><u>As on Date</u></b> <sup>2</sup> 8.70% IDFC Bank 21 Mar 2022 (Cumulative) 8.56% PNB Housing Finance Ltd 28-Jul-2020	ECOS HTDN	212.53 500.00	25-Jul-17 28-Jul-15	ICRA FITCH & CARE	AA+ AAA	AA AA	21-May-19 6-Mar-20	Downgraded by ICRA Downgraded by FITCH & CARE

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 28th May 2020

Signature: \_\_\_\_\_

Full name: Alok Mehrotra

Designation: Chief Financial Officer

**Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

**FORM L-35-DOWNGRADING OF INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st March 2020

Statement of Down Graded Investments

Name of Fund Unit Linked Funds

Periodicity of Submission: Quarterly

*(Rs in Lakhs)*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup> NIL								
B.	<u>As on Date</u> <sup>2</sup>								
	9.60% Aadhar Housing Finance Ltd 29 Sep 2021	HTDN	104.06	17-Dec-18	CARE	AA+	AA	22-Mar-19	Downgraded by CARE
	9.05% Dewan Housing Finance Corporation Ltd 09 September 2021	HORD	75.00	9-Sep-16	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.10% Dewan Housing Finance Corporation Ltd 16 Aug 2021	HORD	12.13	16-Aug-16	CARE	AAA	D	5-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	8.70% IDFC Bank 21 Mar 2022 (Cumulative)	ECOS	39.85	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	8.00% IDFC Bank 12 Nov 2020 (Cumulative)	ECOS	83.52	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	8.00% IDFC Bank 21 Feb 2021 (Cumulative)	ECOS	30.81	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date : 28th May 2020

Signature:

Full name: Alok Mehrotra

Designation: Chief Financial Officer

**Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

S. No.	Particulars	For the Qtr Q4 '2019-20				For the Qtr Q4 '2018-19				Upto the period '2019-20				Upto the period '2018-19			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	10.92	15	13	15.14	15.85	56	76	98.80	60.79	201	229	323.95	197.13	1,703	3,095	1,094.57
	From 10,000-25,000	12.71	7	7	50.92	29.94	16	19	89.00	149.54	91	85	374.61	216.15	115	111	408.98
	From 25001-50,000	13.44	3	3	16.88	(6.40)	(1)	9	34.39	107.39	27	27	173.20	242.82	59	66	698.12
	From 50,001- 75,000	19.73	3	3	24.66	18.54	3	3	55.47	38.15	6	6	47.68	69.17	11	11	117.95
	From 75,000-100,000	26.00	3	3	32.50	(0.06)	-	-	(2.37)	85.04	9	9	103.31	78.94	8	8	182.39
	From 1,00,001 -1,25,000	-	-	-	-	35.00	3	-	42.10	47.04	4	4	58.80	59.00	5	5	68.50
	Above Rs. 1,25,000	13.00	1	1	16.25	174.33	6	3	436.66	333.48	7	7	1,860.60	995.83	25	25	1,450.03
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group Single Premium (GSP)																
	From 0-10000	(400.79)	27	(99,350)	(82,279.52)	(1,100.86)	94	(8,673)	(55,518.37)	(481.73)	185	127,851	(202,178.97)	(1,084.85)	410	128,991	(446,268.27)
	From 10,000-25,000	25.53	4	12,115	5,264.29	101.03	38	60,067	52,826.37	292.58	79	309,859	136,934.78	446.90	157	320,554	194,371.10
	From 25001-50,000	88.91	7	43,681	65,094.68	116.62	16	62,208	31,050.52	437.13	46	301,180	218,284.29	597.42	61	475,987	515,808.35
	From 50,001- 75,000	73.94	2	46,332	19,803.87	99.55	6	72,609	25,367.56	424.88	21	319,195	169,806.82	521.61	40	389,524	159,774.13
	From 75,000-100,000	80.27	3	36,919	16,856.63	208.49	10	162,424	47,002.10	477.40	18	394,003	113,309.14	651.73	33	406,432	166,413.55
	From 1,00,001 -1,25,000	99.94	3	46,493	23,703.74	189.80	10	153,806	42,236.30	491.29	24	335,177	126,976.15	772.52	43	533,900	179,702.98
	Above Rs. 1,25,000	4,671.78	17	1,328,451	490,531.23	16,264.20	64	4,423,858	2,237,074.00	33,253.95	157	7,711,503	3,917,534.02				

(Rs in Lakhs)

S. No.	Particulars	For the Qtr Q4 '2019-20				For the Qtr Q4 '2018-19				Upto the period '2019-20				Upto the period '2018-19			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	446.52	9,314	3,545	52,767.86	430.55	6,831	5,636	21,748.39	1,394.50	27,827	8,679	144,828.28	1,421.64	23,505	11,052	79,463.03
	From 10,000-25,000	2,657.04	57,186	19,986	195,398.11	2,969.66	58,157	27,909	88,481.79	9,787.49	223,087	34,633	456,800.68	9,617.29	220,140	36,664	326,253.02
	From 25001-50,000	10,952.59	305,529	101,151	1,798,773.84	9,627.71	251,707	92,006	476,707.75	40,380.57	1,148,231	106,991	3,411,102.81	31,615.48	879,068	86,753	1,649,269.56
	From 50,001- 75,000	2,519.05	40,465	13,129	919,599.83	2,009.45	27,442	10,701	132,453.55	8,940.00	141,610	14,004	1,447,145.40	5,958.51	85,143	9,466	398,743.07
	From 75,000-100,000	1,052.27	2,222	780	104,361.52	1,170.19	2,039	1,485	17,555.43	3,384.82	7,571	1,926	164,831.53	2,830.13	5,690	1,589	49,157.88
	From 1,00,001 -1,25,000	372.29	1,174	413	108,699.90	474.13	1,072	661	14,086.78	1,456.41	4,465	945	154,945.04	1,259.74	3,135	756	39,666.43
	Above Rs. 1,25,000	1,532.93	831	314	172,442.99	2,011.99	959	816	27,107.31	5,390.24	2,875	1,009	251,196.01	5,174.91	2,565	868	71,544.55
	ii Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Mar-20

**Business Acquisition through different channels (Group)**

*(Rs in Lakhs)*

S.No.	Channels	For the Qtr Q4 '2019-20			For the Qtr Q4 '2018-19			Upto the period '2019-20			Upto the period '2018-19		
		No. of Policies	No. of Lives covered	Premium	No. of Policies	No. of Lives covered	Premium	No. of Policies	No. of Lives covered	Premium	No. of Policies	No. of Lives covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	3	6,790	9	-	55	5	9	15,947	21	9	6,281	49
3	Corporate Agents -Others	-	8,614	2,428	8	183,764	1,998	11	835,051	10,820	16	450,255	36,893
4	Brokers	6	186,168	278	31	2,263,029	5,119	62	1,847,331	3,386	192	8,825,777	22,138
5	Micro Agents	4	129,654	310	54	852,730	1,585	49	630,547	1,918	58	928,394	1,880
6	Direct Business	50	1,083,415	1,615	145	1,626,721	7,173	399	6,169,892	18,751	721	9,784,305	29,549
	<b>Total(A)</b>	<b>63</b>	<b>1,414,641</b>	<b>4,640</b>	<b>238</b>	<b>4,926,299</b>	<b>15,879</b>	<b>530</b>	<b>9,498,768</b>	<b>34,895</b>	<b>996</b>	<b>19,995,012</b>	<b>90,509</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>63</b>	<b>1,414,641</b>	<b>4,640</b>	<b>238</b>	<b>4,926,299</b>	<b>15,879</b>	<b>530</b>	<b>9,498,768</b>	<b>34,895</b>	<b>996</b>	<b>19,995,012</b>	<b>90,509</b>



**FORM L-38 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIUALS)**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Mar-20

**Business Acquisition through different channels (Individuals)**

*(Rs in Lakhs)*

S.No.	Channels	For the Qtr Q4 '2019-20		For the Qtr Q4 '2018-19		Upto the period '2019-20		Upto the period '2018-19	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	3,786	1,624	4,705	2,410	14,367	6,443	21,037	10,237
2	Corporate Agents-Banks	300	135	1,381	599	1,871	686	4,267	1,834
3	Corporate Agents -Others	545	151	1,469	285	2,234	527	14,335	5,509
4	Brokers	(3)	(1)	(3)	(2)	(32)	(33)	(33)	(44)
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	4,847	1,929	7,123	3,118	21,051	8,916	31,456	13,730
	<b>Total (A)</b>	<b>9,475</b>	<b>3,838</b>	<b>14,675</b>	<b>6,410</b>	<b>39,491</b>	<b>16,539</b>	<b>71,062</b>	<b>31,266</b>
1	Referral (B)	-	-	343	54	348	50	2,152	251
	<b>Grand Total ( A + B )</b>	<b>9,475</b>	<b>3,838</b>	<b>15,018</b>	<b>6,464</b>	<b>39,839</b>	<b>16,589</b>	<b>73,214</b>	<b>31,517</b>

**FORM L-39-Data on Settlement of Claims**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Upto The Quarter Ended March 2020**

*(Rs in Lakhs)*

<b>Ageing of Claims*</b>									
<b>S.No.</b>	<b>Types of Claims</b>	<b>No. of claims</b>						<b>Total No. of claims paid</b>	<b>Total amount of claims paid (Rs.)</b>
		<b>On or before maturity</b>	<b>1 month</b>	<b>1 - 3 months</b>	<b>3 - 6 months</b>	<b>6 months - 1 year</b>	<b>&gt; 1 year</b>		
1	<b>Maturity Claims</b>	18	90	7	8	6	-	129	317
2	<b>Survival Benefit</b>	1,017	3,130	706	85	19	14	4,971	337
3	<b>for Annuities / Pension</b>	-	-	-	-	-	-	-	-
4	<b>For Surrender</b>	3,159	45,301	1,960	490	444	5	51,359	16,958
5	<b>Other benefits</b>	-	-	-	-	-	-	-	-
	<b>Individual Death Claims</b>	-	515	40	5	-	-	560	2,244
	<b>Group Death Claims</b>	6,507	38,169	25,475	1,565	143	25	71,884	34,844
	<b>Individual Health Claims</b>	-	25	58	9	-	-	92	45
	<b>Group Health Claims</b>	-	3	-	-	-	-	3	1

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

**FOR L-40: Claims data for Life**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Upto The Quarter Ended March 2020**

S. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	262	9	332	-	545	-
2	Claims reported during the period	72,475	147	4,818	-	51,267	-
3	Claims Settled during the period	72,444	129	4,971	-	51,359	-
4	Claims Repudiated during the period	255	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	253	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	2	-	-	-	-	-
5	Claims Written Back	-	1	-	-	-	-
6	Claims O/S at End of the period	38	27	179	-	453	-
	Less than 3months	36	24	179	-	446	-
	3 months to 6 months	2	3	-	-	7	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

**FORM L-41 : GREIVANCE DISPOSAL**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Date: 31-Mar-20**

**GRIEVANCE DISPOSAL**

*(Rs in Lakhs)*

S.No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death Claims	1	5	1	0	5	-	13
b)	Policy Servicing	-	4	1	0	3	-	12
c)	Proposal Processing	-	2	0	0	2	-	26
d)	Survival Claims	-	2	1	0	1	-	14
e)	ULIP Related	-	-	0	-	-	-	0
f)	Unfair Business Practices	-	76	14	0	61	1	361
g)	Others	-	11	3	1	7	-	85
	<b>Total Number</b>	<b>1</b>	<b>100</b>	<b>20</b>	<b>1</b>	<b>78</b>	<b>1</b>	<b>511</b>

2	Total No . of policies during previous year:	74,210
3	Total No. of claims during previous year	79,366
4	Total No. of policies during current year	40,369
5	Total No. of claims during current year	72,475
6	Total No. of Policy Complaints ( current year) per 10, 000 policies ( current year)	123
7	Total No. of Claim Complaints (current year) per 10,000 claims registered ( current year) :	2

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
a)	Upto 7 days	1	-	1
b)	7-15 Days	-	-	-
c)	15-30 Days	-	-	-
d)	30-90 Days	-	-	-
e)	90 days & Beyond	-	-	-
	<b>Total Number</b>	<b>1</b>	<b>-</b>	<b>1</b>

**FORM L-42 : Valuation Basis (Life Insurance)**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**A. How the policy data needed for valuation is accessed?**

Data used for valuation is extracted from the Policy administration system as at the last day of the valuation month using data extraction program. The data from the policy admin system is validated for the completeness and accuracy of the data. The data format is then modified to make it compatible with the actuarial valuation software "Prophet".

**B. How the valuation bases are supplied to the system?**

Actuarial valuation software Prophet is used to calculate actuarial liabilities. The valuation bases are supplied to the system through various assumption tables linked to the workspace.

**C. Valuation Assumptions**

**1. Interest Rates (including Margin of Adverse Deviation)**

Line of Business	Individual Business		Group business*	
	31st Mar, 2020	31st Mar, 2019	31st Mar, 2020	31st Mar, 2019
i) Life Participating Business	5.55%	6.00%	Not Applicable	Not Applicable
ii) Life- Non-participating Policies	5.50%	6.00%	6.10%	6.10%
iii) Annuities- Participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable
iv) Annuities - Non-participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable
v) Annuities- Individual Pension Plan	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vi) Unit Linked	5.60%	6.00%	Not Applicable	Not Applicable
vii) Health Insurance	5.50%	6.00%	Not Applicable	Not Applicable

\* excludes one year group business as it is valued using UPR.

**2. Mortality Rates (including Margin of Adverse Deviation)**

Line of Business	Policy Duration	Individual Business		Group business*	
		31st Mar, 2020 <sup>1</sup>	31st Mar, 2019 <sup>2</sup>	31st Mar, 2020 <sup>1</sup>	31st Mar, 2019 <sup>2</sup>
i) Life Participating Business	1	117.5%-257.5%	103.5% - 230%	Not Applicable	Not Applicable
	2	117.5%-257.5%	103.5% - 230%	Not Applicable	Not Applicable
	3	117.5%-130%	103.5% - 115%	Not Applicable	Not Applicable
	4	117.5%-130%	103.5% - 115%	Not Applicable	Not Applicable
	5+	117.5%-130%	103.5% - 115%	Not Applicable	Not Applicable
ii) Life- Non-participating Policies- Savings	1	97.50%-207.5%	86.25% - 161%	Not Applicable	Not Applicable
	2	97.50%-207.5%	86.25% - 161%	Not Applicable	Not Applicable
	3	102.50%-162.50%	92% - 143.75%	Not Applicable	Not Applicable
	4	102.50%-162.50%	92% - 143.75%	Not Applicable	Not Applicable
	5+	102.50%-162.50%	92% - 143.75%	Not Applicable	Not Applicable
iii) Life- Non-participating policies- Protection (Term)	1	27.60%-257.50%	23.55% - 230%	65%-275%	57.5% - 213%
	2	27.60%-257.50%	23.55% - 230%	65%-275%	57.5% - 213%
	3	27.60%-142.50%	23.55% - 126.5%	65%-275%	57.5% - 213%
	4	27.60%-142.50%	23.55% - 126.5%	65%-275%	57.5% - 213%
	5+	27.60%-142.50%	23.55% - 126.5%	65%-275%	57.5% - 213%
iv) Annuities- Participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
v) Annuities - Non-participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vi) Annuities- Individual Pension Plan	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vii) Unit Linked	1	65.00%-220.00%	72.00%- 195.50%	Not Applicable	Not Applicable
	2	65.00%-220.00%	72.00%- 195.50%	Not Applicable	Not Applicable
	3	65.00%-180.00%	72.00%- 161.00%	Not Applicable	Not Applicable
	4	65.00%-180.00%	72.00%- 161.00%	Not Applicable	Not Applicable
	5+	65.00%-180.00%	72.00%- 161.00%	Not Applicable	Not Applicable

\* excludes one year group business as it is valued using UPR.

<sup>1</sup> Mortality rates are based on IALM 2012-14

<sup>2</sup> Mortality rates are based on IALM 2006-08

**3. Morbidity(including Margin of Adverse Deviation)**

The morbidity rates are based on best estimate assumptions with 15% margin of adverse deviation.

**4. Commission**

Commissions allowed in the valuation are as per the actual rates.

**FORM L-42 : Valuation Basis (Life Insurance)**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**5. Lapses (including Margin of Adverse Deviation)**

Line of Business	Duration	Individual Business		Group business*	
		31st Mar, 2020	31st Mar, 2019	31st Mar, 2020	31st Mar, 2019
i) Life Participating Business	13th Month	8.75% - 11.25%	11.25%	Not Applicable	Not Applicable
	25th Month	5.0% - 8.75%	8.75%	Not Applicable	Not Applicable
	37th Month	5.0 % - 7.50%	7.50%	Not Applicable	Not Applicable
	49th Month	5.00%	5.00%	Not Applicable	Not Applicable
	61st Month	2.50%	2.50%	Not Applicable	Not Applicable
	73rd Month	2.50%	2.50%	Not Applicable	Not Applicable
	85th Month	2.50%	2.50%	Not Applicable	Not Applicable
	97th Month	2.50%	2.50%	Not Applicable	Not Applicable
ii) Life- Non-participating Policies- Savings	13th Month	5.00% - 12.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	2.5% - 7.50%	3.75% - 7.50%	Not Applicable	Not Applicable
	37th Month	2.5% - 6.00%	3.75% - 5.00%	Not Applicable	Not Applicable
	49th Month	2.5% - 5.00%	2.50% - 5.00%	Not Applicable	Not Applicable
	61st Month	1.75% - 3.75%	2.50% - 3.75%	Not Applicable	Not Applicable
	73rd Month	1.75% - 3.75%	2.50% - 3.75%	Not Applicable	Not Applicable
	85th Month	1.75% - 3.75%	2.50% - 3.75%	Not Applicable	Not Applicable
	97th Month	1.75% - 2.50%	2.50%	Not Applicable	Not Applicable
iii) Life- Non-participating Policies- Protection (Term)	13th Month	5.00% - 12.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	5.00% - 7.50%	5.00% - 7.50%	Not Applicable	Not Applicable
	37th Month	5.00%	5.00%	Not Applicable	Not Applicable
	49th Month	2.50%-5.00%	2.50%-5.00%	Not Applicable	Not Applicable
	61st Month	2.50%-3.75%	2.50%-3.75%	Not Applicable	Not Applicable
	73rd Month	2.50%-3.75%	2.50%-3.75%	Not Applicable	Not Applicable
	85th Month	2.50%-3.75%	2.50%-3.75%	Not Applicable	Not Applicable
	97th Month	2.50%	2.50%	Not Applicable	Not Applicable
iv) Annuities- Participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
v) Annuities - Non-participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vi) Annuities- Individual Pension Plan	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vii) Unit Linked	13th Month	12.50% - 52.50%	12.50% - 52.50%	Not Applicable	Not Applicable
	25th Month	7.50% - 33.75%	5.00% - 33.75%	Not Applicable	Not Applicable
	37th Month	5.00% - 18.75%	5.00% - 18.75%	Not Applicable	Not Applicable
	49th Month	5.00% - 15.00%	5.00% - 15.00%	Not Applicable	Not Applicable
	61st Month	5.00% - 37.50%	5.00% - 37.50%	Not Applicable	Not Applicable
	73rd Month	5.00% - 22.50%	5.00% - 22.5%	Not Applicable	Not Applicable
	85th Month	5.00% - 15.00%	5.00% - 15.0%	Not Applicable	Not Applicable
	97th Month	5.00% - 15.00%	5.00% - 15.0%	Not Applicable	Not Applicable
viii) Single Premium- Individual (Life Non-Par/Linked/Health)	13th Month	0%-2.50%	0%-2.50%	0%-3.00%	0%-3.00%
	25th Month	0%-2.50%	0%-2.50%	0%-12.00%	0%-12.00%
	37th Month	0%-2.50%	0%-2.50%	0%-12.00%	0%-12.00%
	49th Month	0%-17.50%	0%-17.50%	0%-12.00%	0%-12.00%
	61st Month	0% - 90.00%	0% - 75.00%	0%-12.00%	0%-12.00%
	73rd Month	0% - 30.00%	0% - 15.00%	0%-12.00%	0%-12.00%
	85th Month	0% - 30.00%	0% - 15.00%	0%-12.00%	0%-12.00%
	97th Month	0% - 30.00%	0% - 15.00%	0%-12.00%	0%-12.00%
ix) Health Insurance	13th Month	5.00% - 37.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable
	37th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable
	49th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	61st Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	73rd Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	85th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	97th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable

\*Group Business is single premium and includes Group Credit Life, Group Term Care & Sampooran Suraksha.

**6. Expenses and Expense Inflation**

Best estimate per policy maintenance expenses, claim expenses and investment expenses assumptions have been based on projected expenses when Insurer acquires a stable level of business. The best estimate assumptions are further increased by a MAD of 10% of best estimate.

An assumption of 5.0% p.a. for expense inflation was used for projecting future expenses.

Additional expense provisions have also been set up to adequately cover maintenance expense overrun.

**7. Bonus Rates**

The future reversionary bonus rates assumed vary from 0.80% to 2.60% (Previous Year 0.95% to 2.85%) of sum assured and previously accrued reversionary bonuses.

**FORM L-42 : Valuation Basis (Life Insurance)****Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)****Registration No. 140; Date of Registration with the IRDAI: June 27, 2008****8. Reasonable Expectation**

Provision has been made for future reversionary bonuses and final bonus consistent with the assumed valuation interest rate, benefit illustration, sales literature, terms and conditions in policy document and practices followed by other insurers in the industry.

**9. Taxation and Shareholder Transfers**

The tax rate assumed for valuation is 14.56% (Previous Year 14.56%) and shareholders share is taken to be 1/9th of cost of bonus i.e. 10% of distributed surplus.

**10. Free-look cancellations**

Provisions are made for the additional payments that are required to be made in the event of cancellations during the free-look period. Different free-look rates have been applied basis the duration since issuance.

Line of Business	Free-look Rate	
	31-Mar-20	31-Mar-19
Individual	0.5%-5.0%	0.5%-5.0%
Group	0.5%-6.0%	0.5%-5.0%

**11. Basis of provisions for Incurred but Not Reported (IBNR)**

Company has used Basic Chain-Ladder Method using run-off triangle approach to estimate provision for IBNR for individual.

IBNR for Group business has been estimated as the cost of Expected death outgo for duration of expected delay less the Actual claims reported.

**D. Change in Valuation Methods or Bases**

There has been no change in the valuation methods. However, valuation basis have been updated from previous quarter.

**E. Actuarial Valuation Method**

Reserves in respect of Unit- Linked product consists of two components- Unit Reserve and Non- Unit reserve. Unit Reserve for all the unit-linked products is the number of units in each of the funds multiplied by their published unit price as at the valuation date. Non-unit reserves held by the Company, in respect of linked business, are higher of reserves using the discounted cash flows method and UPR in respect of monthly risk charges at product level.

For Non Linked Individual Business, actuarial liabilities have been determined using the gross premium valuation method.

For yearly renewable group product, reserve held is equal to the unearned premium. For other Group business (including Credit Life), the reserve has been determined using gross premium method.

For traditional critical illness rider and traditional accidental death benefit rider, reserves have been held as the higher of gross premium reserve and unearned premium reserve.

Additional reserves are held for maintenance expense overrun, closure to new business one year after valuation date scenario, Extra mortality risk, Free look Cancellation, Lapse policies that can be reinstated, paid up policies that can be revived, data inaccuracy, IBNR, Claim in payment, resilience reserves, cost of guarantee, smoothing reserve and Early Surrender Value Reserves.

For Group Traditional Employee Benefit Plan, the scheme account value is kept as reserve. In addition, UPR is kept in respect of death benefit.

**Place: Gurgaon**  
**Date: 28th May 2020**

**Name and Signature of Appointed Actuary**  
**(Pawan Kumar Sharma)**