

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about your policy. You are also advised to go through your Terms and Conditions and the Policy Schedule in the Policy Document.

SL. NO.	Title	Description in Simple Words (Please refer to applicable policy clause number in the next column)	Policy Clause Number
1	Name of the Insurance Product and Unique Identification Number (UIN)	Pramerica Life Smart Income (140N044V05)	Part A -Policy Schedule
2	Policy Number	As mentioned in Policy Schedule	Part A -Policy Schedule
3	Type of Insurance Policy	Non-Linked other than pure risk and pension	-
4	Basic Policy details	<ul style="list-style-type: none"> • Instalment Premium: This is the amount of Premium paid per frequency i.e. Annual/Semi-Annual/Monthly as opted by you. • Mode of premium payment: This refers to the frequency of your premium payment (e.g. Monthly, Semi - Annual or Yearly) • Sum Assured on death: This is the amount highest of: Base sum assured or 105% of premium paid till date of death Maturity sum assured = Annual Payouts(multiplied by) Lump sum factor And it's an important component of death benefit payable • Sum Assured on Maturity: This is the amount given in the form of Annual payouts at the end of year where annual payout = Annualized premium (multiplied by) MBM as applicable and mentioned in the policy. • Policy Term: This is the period during which you will enjoy the benefits promised under the policy 	Part A -Policy Schedule
5	Policy Coverage/benefits payable	<ul style="list-style-type: none"> • Benefits payable on maturity: On survival of Life Insured till the Maturity Date, the Company will pay Annual Payouts. Annual Payouts = Annualized premium (multiplied by) MBM as applicable in the policy. 	Part C- Section One



		<ul style="list-style-type: none"> • Benefit payable on Death– The Death Sum Assured shall be higher of: <ol style="list-style-type: none"> a) Base Sum Assured (OR) b) 105% of the Total Premiums paid till date of death (excluding underwriting extra, if any) (OR) c) Maturity Sum Assured • Survival Benefits excluding that payable on maturity – Not available 	
		<ul style="list-style-type: none"> • Surrender benefits – This is the amount you will receive in case if you want to terminate your policy (contract) before its Maturity Date and is less than the actual benefit amount. Its recommended to continue the policy to reap its full benefits and purpose. 	Part D- Section Two
		<ul style="list-style-type: none"> • Options to policyholders for availing benefits- Not Applicable • Other benefits/options payable- Not Applicable • Lock-in period for Linked insurance policy- Not Applicable 	Not Applicable
6	Options available (in case of Linked Insurance Products)	<ul style="list-style-type: none"> • Partial Withdrawal - Not Applicable • Top –up Provision - Not Applicable • Switches - Not Applicable • Settlement option - Not Applicable • Any other option - Not Applicable 	Not Applicable
7	Option available (in case of Annuity product)	<ul style="list-style-type: none"> • Type of immediate annuity, for example Life annuity with Return of Purchase price etc. - Not Applicable • Proportion of annuity amount guaranteed for variable pay-out option. - Not Applicable • Any other option. - Not Applicable 	Not Applicable
8	Riders opted, if any	Summary of coverage – Not Applicable	Not Applicable
9	Exclusions (events where insurance coverage is not payable), if any.	At inception of the Policy - Suicide within 12 months from the date of commencement of risk Revival of the Policy - Suicide within 12 months from the date of revival. For other exclusion refer to the policy document.	Part F- Section One
10	Waiting /lien Period, if any	Number of days: Not Applicable	Not Applicable
11	Grace period	This refers to additional period of 15 days for monthly premium payment mode or 30 days for premium payment mode for non monthly modes to pay your due premium. The policy status remain valid during grace period.	Part C- Section Four

12	Free Look Period	If you disagree with any of the Terms & conditions of the Policy you have the option to return your Policy within 30 days of date of receipt of the Policy Document with complete refund of paid premium (less applicable deduction)	Part D- Section Four
13	Lapse, paid-up and revival of the Policy	<p>Lapse- If you discontinue the payment of premiums before your Policy has acquired a Surrender Value, your Policy will lapse at the end of the grace period and no benefits shall be paid under a lapsed policy.</p> <p>Paid Up- If the Policy has acquired a Surrender Value and no future premiums are paid, you may choose to continue your Policy on Reduced Paid-up basis. In that case, your policy benefits shall be proportionately reduced.</p>	Part C Section two
		<p>Revival – If your Policy is in Lapsed or Paid-Up state you can revive your Policy i.e. pay all the due unpaid premiums within five years from the date of first unpaid Premium to enjoy the full benefits under your policy.</p>	Part D Section One
14	Policy Loan, if applicable	If your policy acquire a Surrender Value, you will be eligible for Policy Loan subject to maximum of 80% of surrender value	Part D- Section Three
15	Claims/Claims Procedure	<p>Turn Around Time (TAT) for claims settlement and brief procedure</p> <ul style="list-style-type: none"> Death Claim Settlement without Investigation from the date of intimation of claim -15 days Death Claim Settlement with Investigation from the date of intimation of claim -45 days <p>Helpline/Call Centre number and Contact details of the insurer</p> <ul style="list-style-type: none"> For claim related queries in respect of any Insured member please contact our branch or call us on 1860 500 7070 or 011 4818 7070 (Local charges apply) or write to us on Email: contactus@pramericalife.in Link for downloading claim form and list of documents required including bank account details. <p>Link for downloading claim form: https://pramericalife.in/claims/claimforms List of Documents: Basic documentation if death is due to medical reasons or natural:</p>	Part F Section Four



		<ol style="list-style-type: none"> 1. The Company's Death Claim Form duly completed 2. Policy Document (not necessary in case of dematerialized policy document) 3. Death Certificate 4. Claimant's Identity proof, Address proof and banking details 5. Discharge summary and all other past hospital records 6. Completed Last Medical Attendant's Report <p>Additional documents if death is due to Un-natural cause</p> <ol style="list-style-type: none"> 1. Copy of First Information Report and Final Police Investigation Report 2. Copy of Post-Mortem Report 	
16	Policy Servicing	<p>Turn Around Time (TAT)</p> <p>Free Look Cancellation & Refund from the date of receipt of request: 7 days</p> <p>Policy Servicing (from the date of receipt of request for the service specified): 7 days</p> <ul style="list-style-type: none"> • Change of Address (KYC Norms to be complied) • Registration /Change of Nomination, Assignment. • Alteration in ORIGINAL POLICY CONDITIONS (where applicable) • Policy Loan • Unit / Index Linked Insurance Policy Switch, Top-up, and other related Services • Decision on Policy Revival after receipt of all requirements • Surrender or partial withdrawal of Policy <p>Helpline/Call Centre number and Contact details of the insurer</p> <ul style="list-style-type: none"> • If you wish to discuss any aspect of your Policy or if you have any query or complaint please contact us at 1860 500 7070 or 011 48187070 (local charges apply) or write to us at contactus@pramericalife.in <p>• Link for downloading applicable forms and list of documents required including bank account details.</p> <p>Link for applicable forms https://www.pramericalife.in/Downloads/ServiceForms</p>	Part D



		<ul style="list-style-type: none"> List of Documents : As per the servicing form and the KYC proof. 	
17	Grievances /Complaints	<p>Grievance Redressal Officer, Pramerica Life Insurance Ltd., 4th Floor, Building No. 9 B, Cyber City, DLF City Phase III, Gurgaon– 122002 GRO Contact Number: 0124 – 4697069 Email – gro@pramericalife.in Office hours 9.30 am to 6.30 pm from Monday to Friday</p> <p>IRDAI- Grievance Redressal Cell: If after contacting the Company, the Policyholders query or concern is not resolved satisfactorily or within timelines the Grievance Redressal Cell of the IRDAI may be contacted. Bima Bharosa Toll Free number – 155255 or 1800-425-4732 Email Id- complaints@irdai.gov.in Website: https://bimabharosa.irdai.gov.in</p> <p>Complaints against Life Insurance Companies: Insurance Regulatory and Development Authority of India Policyholder's protection & Grievance Redressal Department (PPGR) Sy. No. 115/1 Financial District Nanakramguda, Gachibowli Hyderabad – 500032</p> <p>Insurance Ombudsman: The office of the Insurance Ombudsman has been established by the Government of India for the redressal of any grievance in respect of life insurance policies. Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.</p>	Part G

		<p>The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.</p> <p>You may approach the Insurance Ombudsman if your grievance pertains to any of the following:</p> <ol style="list-style-type: none"> Delay in settlement of claim beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority of India Act, 1999 Any partial or total repudiation of claims Disputes over premium paid or payable in terms of insurance policy Misrepresentation of policy terms and conditions Legal construction of insurance policies in so far as the dispute relates to claim Policy servicing related grievances against insurers and their agents and intermediaries Issuance of Life insurance policy, which is not in conformity with the proposal form submitted by the proposer Non-issuance of insurance policy after receipt of premium Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f) <p>No complaint to the Insurance Ombudsman shall lie unless</p> <p>(a) The complainant makes a written representation to the insurer named in the complaint and—</p> <p>(i) Either the insurer had rejected the complaint, or</p>	
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You can also access the Customer Information sheet through this link:

<https://www.pramericalife.in/Downloads/Download>

In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.

Declaration by the Policyholder

I have read the above and confirm having noted the details.

Place:

(Signature of the Policyholder)

Date: