



Pramerica

| LIFE INSURANCE

PRAMERICA LIFE

SARAL JEEVAN BIMA

A NON LINKED NON PARTICIPATING INDIVIDUAL PURE RISK
LIFE INSURANCE PLAN

UIN:-140N073V01

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Product Key Benefits

- Provides financial protection to you and your family at an affordable cost
- Option to choose your Policy Term from 5 years to 40 years as per your protection needs
- Convenient Premium Payment Term: Single Premium, Limited Premium (5 years or 10 years) or Regular Premium
- Tax Benefits may be available as per the applicable laws as amended from time to time, please consult a tax advisor

How does the Plan work?

To meet your protection needs, you may purchase this policy through any of our intermediaries or online from our website by following these steps:

- Choose the Sum Assured as per your requirement subject to a minimum of ₹ 5,00,000 and a maximum of ₹ 25,00,000.
- Then choose the Policy Term for which you would like to avail protection cover from a range of 5 years to 40 years subject to a Maximum Maturity Age of 70 years.
- Select the Premium Payment Term as per your convenience from Single Premium, Limited Premium (5 years or 10 years) or Regular Premium options.
- Your premium shall be calculated based on your age, gender and the above choices you make.

Note - The policy will cover death due to accident only, during the waiting period of 45 days from the date of commencement of risk. In case of death of life assured other than due to accident during the waiting period, an amount equal to 100% of all premiums received excluding taxes, if any, shall be paid and the Sum Assured shall not be paid.

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Eligibility Criteria

Entry age	Minimum : 18 years Maximum : 65 years																
Maximum maturity age	70 years																
Policy term & premium payment term	<table><tr><th>Payment Options</th><th>Policy Term</th><th>Premium Payment Term</th></tr><tr><td>Regular Premium</td><td>5 to 40 years</td><td>Equal to Policy Term</td></tr><tr><td rowspan="2">Limited Premium</td><td>6 to 40 years</td><td>5 years</td></tr><tr><td>11 to 40 years</td><td>10 years</td></tr><tr><td>Single Premium</td><td>5 to 40 years</td><td>Single</td></tr></table>			Payment Options	Policy Term	Premium Payment Term	Regular Premium	5 to 40 years	Equal to Policy Term	Limited Premium	6 to 40 years	5 years	11 to 40 years	10 years	Single Premium	5 to 40 years	Single
Payment Options	Policy Term	Premium Payment Term															
Regular Premium	5 to 40 years	Equal to Policy Term															
Limited Premium	6 to 40 years	5 years															
	11 to 40 years	10 years															
Single Premium	5 to 40 years	Single															
Sum assured (only in multiple of 50,000)	Minimum: ₹ 5,00,000 Maximum: ₹ 25,00,000																

Age referred in the table above is based on age as on the last birthday.
 Substandard lives may also be covered subject to Board Approved Underwriting Policy and with any extra Premium, if applicable. Taxes as applicable will be charged over and above the quoted Premium

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Features of the Plan

Flexible Premium Payment Modes

- For the Regular / Limited Premium payment options you may choose to pay premiums Yearly, Half-Yearly or Monthly. Monthly mode is allowed only if the premiums are paid electronically, such as through Credit Card, Direct Debit or ECS/NACH. For monthly mode, premium for the first two months will be collected in advance at the time of issuance of the Policy. Loading on premium will be applicable as per the table given below

Premium Mode	Yearly	Half-Yearly	Monthly
Modal Factor	1.0	0.525	0.0875

Sum Assured Bands and Indicative Premium Rates

- Following four Sum Assured Bands are applicable in this product:

Band	Band 1	Band 2	Band 3	Band 4
Base Sum Assured	5,00,000 to 9,50,000	10,00,000 to 14,50,000	15,00,000 to 19,50,000	20,00,000 to 25,00,000



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Sample premium rates

Sample premium rates per 1000 of Base Sum Assured for a healthy male age 30 is as below:

Policy Term	Regular Premium				Policy Term	Single Premium			
	Band 1	Band 2	Band 3	Band 4		Band 1	Band 2	Band 3	Band 4
10	9.9602	6.1568	4.8719	4.2058	10	41.9248	27.8183	23.3379	21.0869
20	10.4295	6.5485	5.2587	4.6168	20	71.4246	51.2660	44.5741	41.1529
30	11.2012	7.1454	5.8148	5.1678	30	111.3960	83.7304	74.5063	70.0824
40	12.1506	7.8459	6.4501	5.7744	40	162.6945	125.1374	112.6529	106.7578

Policy Term	Regular Premium				Policy Term	Single Premium			
	Band 1	Band 2	Band 3	Band 4		Band 1	Band 2	Band 3	Band 4
10	15.7730	9.7318	7.7143	6.7057	10	-	-	-	-
20	24.1208	15.5546	12.7726	11.4050	20	21.1675	13.3424	10.7516	9.4713
30	34.7887	23.5017	19.8923	18.0766	30	30.6366	19.8410	16.2906	14.5945
40	49.7915	34.4699	29.5457	27.1290	40	44.4683	29.2459	24.3292	21.9009

Policy Benefits

Death Benefit:

In the unfortunate event of death of the Life Assured during the Waiting Period and provided the Policy is in force, the Death Benefit amount payable as a lump sum will be:

- In case of Accidental Death, for regular premium or limited premium payment policy, an amount equal to Sum Assured on Death which is the highest of:
 - 10 times the Annualized Premium, or 105% of all premiums paid as on the date of death, or Absolute amount assured to be paid on death
- In case of Accidental Death, for single premium policy, an amount equal to Sum Assured on Death which is the higher of:
 - 125% of Single premium or Absolute amount assured to be paid on death
- In case of death other than accident, the Death Benefit will be equal to 100% of all Premiums paid excluding taxes, if any

In the unfortunate event of death of the Life Assured after the expiry of Waiting Period but before the stipulated date of maturity, provided the Policy is in force, the Death Benefit amount payable as a lump sum will be:

- For Regular premium or Limited premium payment policy, “Sum Assured on Death” which is the highest of:
 - 10 times of annualized premium; or 105% of all the premiums paid as on the date of death; or Absolute amount assured to be paid on death
- For Single premium policy, “Sum Assured on Death” which is the higher of:
 - 125% of Single Premium or Absolute amount assured to be paid on death

Premiums referred above shall not include any extra amount chargeable under the policy due to underwriting decision and rider premium(s), if any. Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured. The policy will terminate after paying the death benefit. The Annualized premium shall be the premium payable in a policy year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.



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Policy Benefits

Maturity Benefit:

There are no maturity benefits under the plan

Survival Benefit:

There are no survival benefits under the plan

Other Policy benefits

Grace period	<p>(Applicable in case of Limited Premium and Regular Premium Policies only)</p> <p>If you are unable to pay your premium by the due date, you will be given a grace period of 30 days in case of yearly and half yearly premium payment mode and 15 days in case of monthly mode.</p> <p>During the grace period the Policy shall continue to remain in-force along with all benefits under this policy and the claim, if any, shall be payable subject to deduction of the unpaid due premium.</p>
Policy revival	<p>(Applicable in case of Limited Premium and Regular Premium Policies only)</p> <p>If you discontinue the payment of premium, your Policy will lapse at the end of the grace period and the Death Benefit will cease immediately. No benefits will be paid when the Policy is in lapsed status.</p> <p>A policy, which has lapsed for non-payment of premium during the grace period, may be revived for its full coverage within five years from the due date of the first unpaid premium but before policy maturity, by paying all outstanding premiums together with the interest, as applicable. If a lapsed policy is not revived within the revival period but before the Date of Maturity, the policy will automatically terminate. In case of Regular Premium policies, nothing shall be payable. However, in case of Limited Premium policies, the amount as payable in case of Policy Cancellation Value shall be refunded and the policy will terminate.</p> <p><small>* Please refer to the brochure to understand the rate of interest calculations</small></p>
Loan	<p>No loans are available under this policy</p>

Other Policy benefits

Policy Cancellation

(Applicable in case of Limited Premium and Single Premium Policies only)

Policy Cancellation Value shall be payable:

- upon the Policyholder applying for the same before the stipulated date of maturity in case of Single Premium Policy;
- upon the Policyholder applying for the same before the stipulated date of maturity or at the end of revival period if the policy is not revived, in case of Limited Premium Payment Policies.

* Please refer to the brochure for policy cancellation calculations

Other Important Consideration

Terms & Conditions

Waiting Period

- A Waiting period of 45 days from the Date of Commencement of Risk would be applicable. The policy will cover death due to accident only, during the waiting period. In case the death of the life assured, during the waiting period, is due to a cause other than accident then an amount equal to 100% of all premiums received excluding taxes, if any, shall be paid and the Sum Assured shall not be paid.
- In case of revival of the policy, waiting period shall not be applicable.

Free Look cancellation

- You will have a period of 30 days from the date of receipt of the policy document to review the terms and conditions of the policy and where you disagree to any of these terms and conditions, you have an option to return the policy for cancellation stating the reasons of objection. On receipt of the letter along with the policy documents, the company will refund the premiums paid, subject to the deduction of proportionate risk premium for the period on cover and any expenses incurred by the Company on medical examination of the proposer along with stamp duty charges, if any.

Tax Benefit & GST

- Tax Benefits may be available as per the applicable laws as amended from time to time. Please consult your tax advisor for details.
- GST and other levies, as applicable, will be extra and levied as per prevailing tax laws and are subject to change from time to time. The applicable GST rate for FY 2024-25 is 18%.

Exclusions

Suicide Exclusion:

Under Limited Premium and Regular Premium: If the Life Insured commits suicide within 12 months from the date of commencement of risk or date of revival of the policy, as applicable, the company would pay an amount equal to 80% of the total premiums paid till the date of death (excluding taxes and rider premium(s), if any), provided the policy is in force.

Under Single Premium: If the Life Insured commits suicide within 12 months from the date of commencement of risk, the company would pay an amount equal to 90% of the Single Premium (excluding taxes and rider premium(s), if any).

Nomination

Nomination in this policy is allowed as per Section 39 of Insurance Act, 1938 as amended from time to time.

Assignment

Assignment in this policy is allowed as per Section 38 of Insurance Act, 1938 as amended from time to time.

Preambles

Section 41 of the Insurance Act, 1938 as amended from time to time: Prohibition of rebate

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

This Product brochure is indicative of the terms, warranties, conditions and exclusions contained in the insurance policy. Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer.

Section 45 of the Insurance Act 1938, as amended from time to time

Fraud and mis-statement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time. For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website www.pramericalife.in



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Grievance Redressal

I) In case of any clarification or query please contact your Company Salesperson. Any concern may also be raised at any of the branch offices of the Company, the addresses of the branch offices are available on the official website of the company

II) The Company may be contacted at:

Customer Service Help Line: 1860-500-7070 (local charges apply) or 011 48187070 (9.00 am to 7.00 pm from Monday to Saturday)

Email: contactus@pramericalife.in

Email for Senior Citizen: seniorcitizen@pramericalife.in

Website: www.pramericalife.in

Communication Address:

Customer Service

Pramerica Life Insurance Ltd.

4th Floor, Building No. 9 B, Cyber City,

DLF City Phase III, Gurgaon– 122002

Office hours: 9.30 am to 6.30 pm from Monday to Friday

III) Grievance Redressal Officer :

If the response received from the Company is not satisfactory or no response is received within two weeks of contacting the Company, the matter may be escalated to:
Email- customerfirst@pramericalife.in

Grievance Redressal Officer,

Pramerica Life Insurance Ltd.,

4th Floor, Building No. 9 B, Cyber City,

DLF City Phase III, Gurgaon– 122002

GRO Contact Number: 0124 – 4697069

Email – gro@pramericalife.in

Office hours 9.30 am to 6.30 pm from Monday to Friday

About Pramerica Life Insurance Limited

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital and Housing Finance Limited (“PCHFL”)* and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers. Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

Prudential International Insurance Holdings, Ltd. and Prudential Financial, Inc. of the United States are not affiliated with Prudential Plc. a Company incorporated in the United Kingdom.

For further information on the Company, please visit www.pramericalife.in



About Piramal Capital & Housing Finance Limited (PCHFL)

Piramal Capital & Housing Finance Limited (PCHFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending. In retail lending, PCHFL is one of the leading players that addresses the diverse financing needs of the under-served and unserved people of 'Bharat' market. It has over 1 million customers and presence in 24 states with a network of over 300 branches. It offers multiple products, including home loans, small business loans to Indian budget conscious customers at the periphery of metros and in Tier I, II and III cities. In wholesale lending, it caters to both real estate as well as non-real estate sector and offers multiple products including construction finance, structured debt and senior secured debt.

The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.

About Prudential Financial, Inc.

Prudential Financial, Inc. (PFI), a financial services leader with \$1.7 trillion of assets under management as of September, 2021 has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit www.prudential.com/about

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Pramerica Life Saral Jeevan Bima

PRAMERICA LIFE
SARAL JEEVAN BIMA
A NON LINKED NON PARTICIPATING INDIVIDUAL PURE RISK
LIFE INSURANCE PLAN

TAKE THE DECISION TO PROTECT YOUR FAMILY'S FUTURE TODAY.

This product provides Life Insurance coverage. Pramerica Life Saral Jeevan Bima UIN: 140N073V01. Goods & Service Tax will be charged over and above the quoted premium. Tax Benefits may be available as per the applicable laws as amended from time to time.

IRDAI Registration No. 140. Pramerica Life Insurance Limited.

Registered Office and Communication Address: 4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon-122002.

CIN: U66000HR2007PLC052028. Website: www.pramericalife.in

Timings: 9:30 a.m. to 6:30 p.m. (Monday-Friday),

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Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer

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**CALL @ 1860 5007070 (Local Charges apply)
011 48187070**



**SMS 'LIFE' TO
5607070**



**EMAIL
contactus@pramericalife.in**



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Thank you